

**RECEIVED**  
NOV 13 2012  
BY: *[Signature]*

2012

**WEEHAWKEN PARKING**  
**“AMENDED – 12/01/11”**

**Authority Budget**

Department Of



**Community  
Affairs**

LOCAL GOVT SERVICES  
2012 SEP 24 A 10:57  
**RECEIVED**

Division of Local Government Services

2012

**WEEHAWKEN PARKING AUTHORITY  
AUTHORITY BUDGET**

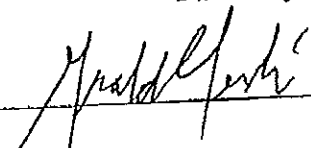
**FISCAL YEAR: FROM January 01, 2012 TO December 31, 2012**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*


*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 8/24/12

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 11/2/12

# 2012 PREPARER'S CERTIFICATION

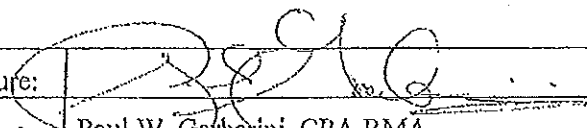
## WEEHAWKEN PARKING

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 01, 2012 TO: December 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Paul W. Garbarini, CPA RMA		
Title:	Authority Auditor		
Address:	Division Ave. & Rt. 17S., P.O. Box 362 Carlstadt, NJ 07072		
Phone Number:	(201)933-5566	Fax Number:	(201)933-0221
E-mail address	Paul.Garbarini@verizon.net		

# 2012 APPROVAL CERTIFICATION

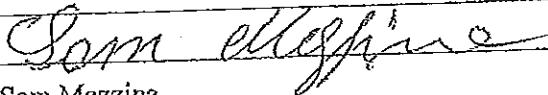
## WEEHAWKEN PARKING

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 01, 2012 TO: December 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Weehawken Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 22<sup>nd</sup> day of November, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Sam Mezzina		
Title:	Secretary		
Address:	4528 Park Avenue Weehawken, NJ 07086		
Phone Number:	(201)863-1523	Fax Number:	(201)863-1525
E-mail address	parksmart@weehawkenpa.org		

## AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	Weehawken Parking Authority		
Address:	4528 Park Avenue		
City, State, Zip:	Weehawken	NJ	07086
Phone: (ext.)	(201)863-1523	Fax:	(201)863-1525

Preparer's Name:	Paul W. Garbarini		
Preparer's Address:	Division Ave. & Rt. 17S. P.O. Box 362		
City, State, Zip:	Carlstadt	NJ	07072
Phone: (ext.)	(201)933-5566	Fax:	(201)933-0221

Chief Executive Officer:	Robert Sosa		
Phone: (ext.)	(201)863-1523	Fax:	(201)863-1525
E-mail:			

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Paul W. Garbarini		
Name of Firm:	Garbarini & Co., P.C. CPAs		
Address:	Division Ave. & Rt. 17S. P.O. Box 362		
City, State, Zip:	Carlstadt	NJ	07072
Phone: (ext.)	(201)933-5566	Fax:	(201)933-0221
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Robert Supino	Chairman
Kevin McGee	Vice-Chairman
Sam Mezzina	Secretary
Eleazar Nunez	Treasurer
Robert Sosa	Executive Director

## 2012 BUDGET INTRODUCTION RESOLUTION WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 01, 2012 TO: December 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Weehawken Parking Authority for the fiscal year beginning, 01/01/12 and ending, 12/31/12 has been presented before the governing body of the Weehawken Parking Authority at its open public meeting of November 22, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,106,903, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,106,903 and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0; and

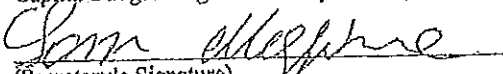
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Weehawken Parking Authority, at an open public meeting held on November 22, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Weehawken Parking Authority for the fiscal year beginning, 01/01/12 and ending, 12/31/12 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Weehawken Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 8, 2011.

  
(Secretary's Signature)

November 22, 2011  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Robert Supino	✓			✓
Kevin McGee				
Sam Mezzina	✓			
Eleazar Nunez	✓			

**2012 BUDGET INTRODUCTION RESOLUTION  
WEEHAWKEN PARKING AUTHORITY  
"AMENDED 12/01/2011"**

FISCAL YEAR: FROM: January 01, 2012 TO: December 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Weehawken Parking Authority for the fiscal year beginning, 01/01/12 and ending, 12/31/12 has been presented before the governing body of the Weehawken Parking Authority at its open public meeting of December 8, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,352,290, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,352,290 and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0; and

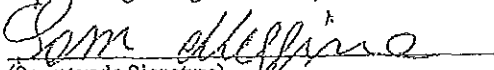
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Weehawken Parking Authority, at an open public meeting held on December 8, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Weehawken Parking Authority for the fiscal year beginning, 01/01/12 and ending, 12/31/12 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Weehawken Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 9, 2012

  
(Secretary's Signature)

December 8, 2011  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Robert Supino	✓			
Kevin McGee	✓			
Sam Mezzina	✓			
Eleazar Nunez	✓			

# BUDGET MESSAGE 2012

## WEEHAWKEN PARKING

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 01, 2012 TO: December 31, 2012

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

*Not applicable*

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

*Not applicable*

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

*Not applicable*

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

*Not applicable*

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

*By 2013, the construction of 2 parking garages, across from the NY Waterway Ferry Terminal will be completed; each garage will have 800 spaces. The 15% parking tax that the first garage will generate (approximately \$400,000) will go directly to the reduction of the deficit and will reduce that deficit over the next 4 years. The second garage will also generate approximately \$400,000 in parking tax and will offset the need for Municipal contributions.*



2012

AUTHORITY BUDGET

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *	\$69,000	\$172,600
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	\$69,000	\$172,600
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$433,240	\$215,300
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$50	\$50
OTHER NON-OPERATING REVENUES	* A-8 *	\$850,000	\$850,000
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,283,290	\$1,065,350
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,352,290	\$1,237,950

2012

AUTHORITY BUDGET

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$217,300 *	\$135,400 *
FRINGE BENEFITS	* * *	\$61,250 *	\$58,250 *
OTHER EXPENSES	* * *	\$69,100 *	\$43,000 *
TOTAL ADMINISTRATION	* E-1 *	\$347,650 *	\$236,650 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$334,550 *	\$398,000 *
FRINGE BENEFITS	* * *	\$151,000 *	\$132,900 *
OTHER EXPENSES	* * *	\$23,090 *	\$47,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$508,640 *	\$577,900 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$50,000 *	\$45,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$906,290 *	\$859,550 *

2012

AUTHORITY BUDGET

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$446,000 *	\$378,400 *
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$446,000 *	\$378,400 *
ACCUMULATED DEFICIT	* B-4 *	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$1,352,290 *	\$1,237,950 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$1,352,290 *	\$1,237,950 *

**2012 ADOPTION CERTIFICATION**  
**WEEHAWKEN PARKING AUTHORITY**  
**AUTHORITY BUDGET**

**FISCAL YEAR:**      **FROM:** January 01, 2012      **TO:** December 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Weehawken Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 27th day of, August, 2012.

Secretary's Signature:	<i>Sam Mezzina</i>		
Name:	Sam Mezzina		
Title:	Secretary		
Address:	4528 Park Avenue Weehawken, NJ 07086		
Phone Number:	(201)863-1523	Fax Number:	(201)863-1525
E-mail address	parksmart@weehawkenpa.org		

# 2012 ADOPTED BUDGET RESOLUTION

## WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 01, 2012 TO: December 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Weehawken Parking Authority for the fiscal year beginning, 01/01/12 and ending, 12/31/12 has been presented for adoption before the governing body of the Weehawken Parking Authority at its open public meeting of August 27, 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,352,290, Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,352,290 and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Assets planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Weehawken Parking Authority, at an open public meeting held on August 27, 2012 that the Annual Budget and Capital Budget/Program of the Weehawken Parking Authority for the fiscal year beginning, 01/01/12 and, ending, 12/31/12 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

*Sam M'ezzina*  
 (Secretary's Signature)

August 27, 2012  
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
ROBERT SUPINO	✓			
KEVIN MCGEE	✓			
SAM M'IZZINA	✓			
ELEAZAR NUÑEZ				✓

2012

WEEHAWKEN PARKING  
AUTHORITY

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**2012 CERTIFICATION of AUTHORITY CAPITAL  
BUDGET/PROGRAM**

**WEEHAWKEN PARKING AUTHORITY**

FISCAL YEAR: FROM: January 01, 2012 TO: December 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the \_\_\_\_\_ Authority, on the \_\_\_\_\_ day of \_\_\_\_\_,

OR

It is further certified that the governing body of the Weehawken Parking Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): No projects required

Secretary's Signature:	<i>Sam Mezzina</i>		
Name:	Sam Mezzina		
Title:	Secretary		
Address:	4528 Park Avenue Weehawken, NJ 07086		
Phone Number:	(201)863-1523	Fax Number:	(201)863-1525
E-mail address			

## 2012 Capital Budget/Program Message

### WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 01, 2012 TO: December 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

*Not applicable*

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

*Not applicable*

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

*Not applicable*

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

*None*

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

*Not applicable*

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

*Not applicable*

Add additional sheets if necessary.



2012

AUTHORITY CAPITAL BUDGET

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A NONE					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2012

AUTHORITY CAPITAL PROGRAM (OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2012	2013	2014	2015	2016
A NONE						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2012

# AUTHORITY CAPITAL PROGRAM

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	NONE				
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2012 Supplement Schedules

WEEHAWKEN PARKING

Authority

STATE OF NEW JERSEY

Department Of



Community  
Affairs

Division of Local Government Services

2012

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	=====	*	=====

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	=====	*	=====

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
 PAGE SS-1

2012

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	\$108,600 *
PERMITS	*	*	\$4,000	*	\$4,000 *
FINES/PENALTIES	*	*	\$62,500	*	\$60,000 *
OTHER	*	*	\$2,500	*	
<b>TOTAL PARKING FEES</b>	* A-3 *		<u>\$69,000</u>	*	<u>\$172,600</u> *

---OTHER OPERATING REVENUES---	CROSS REF.		2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	* A-4 *		<u>-----</u>	*	<u>-----</u> *

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
 PAGE SS-2

2012

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-6 *	=====	=====

--LOCAL SUBSIDIES-- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
Municipal Contributions	* *	\$433,240 *	\$215,300 *
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2012

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$50 *	\$50 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$50 *	\$50 *

---OTHER NON-OPERATING REVENUES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
Rental of Building	* *	\$850,000 *	\$850,000 *
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	\$850,000 *	\$850,000 *



2012

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	=====	=====
---OTHER RESERVES---			
TOTAL OTHER RESERVES	* C-2 *	=====	=====

2012

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *	\$50,000 *	\$45,000 *
CAPITAL LEASES	* P-3 *		*
INTERGOVERN. LOANS	* P-4 *		*
OTHER OBLIGATIONS	* P-5 *		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$50,000 *	\$45,000 *

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$320,000 *	\$353,391 *
AUTHORITY BONDS	* I-2 *	\$126,000 *	\$25,009 *
CAPITAL LEASES	* I-3 *		*
INTERGOVERN. LOANS	* I-4 *		*
OTHER OBLIGATIONS	* I-5 *		*
TOTAL INTEREST PAYMENTS	* D-2 *	\$446,000 *	\$378,400 *

2012

**AUTHORITY BUDGET** (OPERATION)  
 SUPPLEMENTAL SCHEDULES  
Weehawken Parking Authority  
 FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012  
**6 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	\$45,000	\$50,000	\$50,000	\$55,000	\$55,000	\$60,000
TOTAL PAYMENTS P-2	\$45,000	\$50,000	\$50,000	\$55,000	\$55,000	\$60,000
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL- DEBT PAYMENTS SS-6	\$45,000	\$50,000	\$50,000	\$55,000	\$55,000	\$60,000

2012

**AUTHORITY BUDGET** (OPERATION)  
 SUPPLEMENTAL SCHEDULES  
Weehawken Parking Authority  
 FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--						
* \$353,391 *	\$320,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
TOTAL PAYMENTS I-1	\$353,391	\$320,000	\$300,000	\$300,000	\$300,000	\$300,000
--AUTHORITY BONDS--						
* \$25,009 *	\$126,000	\$123,500	\$121,000	\$118,250	\$115,500	\$115,500
TOTAL PAYMENTS I-2	\$25,009	\$126,000	\$123,500	\$121,000	\$118,250	\$115,500
--AUTHORITY CAPITAL LEASES--						
TOTAL PAYMENTS I-3						
--AUTHORITY INTERGOVERNMENTAL LOANS--						
TOTAL PAYMENTS I-4						
--AUTHORITY OBLIGATIONS (LIST)--						
TOTAL PAYMENTS I-5						
TOTAL INTEREST DEBT PAYMENTS SS-6	\$378,400	\$446,000	\$423,500	\$421,000	\$418,250	\$415,500

Weehawken Parking Authority

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

(1) PY UNRESTRICTED NET ASSETS PY AUDIT \*

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT

YEAR'S RESULTS OF OPERATIONS \*

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): \*

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) \*  \*

(3) ADD LINES 1 AND 2 \*

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE \*

(d) MAINTENANCE RESERVE \*

(e) OPERATING REQUIREMENT \*

(f) OTHER LEGAL RESERVATIONS \*

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) \*

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) \*

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) \*

(i) OTHER BOARD DESIGNATION \*

(j) ADJUSTMENTS /OTHER (Attach list): \*

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-j) \*

(6) ADD LINES 4 and 5 \*

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET \*   
(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) \*

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \*

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) \*

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY  
(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) \*

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS \*   
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

Phone # (extension) / Fax#

CERTIFIED BY:

ROBERT SOSA, EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: Dec 8, 2011  
PAGE SS-8