

LOCAL GOVT SERVICES

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2013

LOCAL GOVT SERVICES

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WEEHAWKEN PARKING

Authority Budget

Department Of



**Community
Affairs**

Division of Local Government Services

2013

**WEEHAWKEN PARKING
AUTHORITY BUDGET**

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

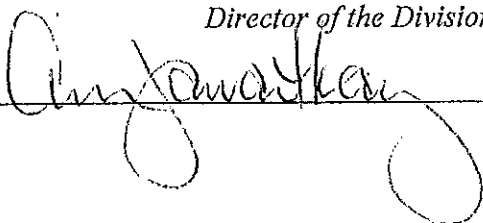
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 5/12/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 6/26/14

2013 PREPARER'S CERTIFICATION

WEEHAWKEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 01, 2013 TO: December 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Paul W. Garbarini, CPA RMA		
Title:	Authority Auditor		
Address:	Division Ave. & Rt. 17S., P.O. Box 362 Carlstadt, NJ 07072		
Phone Number:	(201)933-5566	Fax Number:	(201)933-0221
E-mail address	Paul.Garbarini@verizon.net		

2013 PREPARER'S CERTIFICATION


WEEHAWKEN PARKING

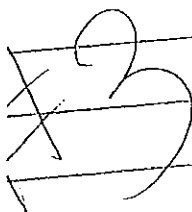
AUTHORITY BUDGET

FISCAL YEAR: FROM: January 01, 2013 TO: December 31, 2013

I certify that the Authority Budget, including both the Annual Budget and the Capital Budget annexed hereto, represents the members of the governing body's resolve with respect to statute rates of revenue are reasonable, accurate and correctly stated, all items of appropriation are forthright and in itemization, form and content, the budget will permit the exercise of the comptroller of the Authority.

I certify that all proposed budgeted amounts and totals are correct. Also, I hereby provide assurance that all assertions contained herein are accurate and all Supplemental Schedules required are attached.

Preparer's Signature:			
	Paul W. Garbarini, CPA RMA		
	Authority Auditor		
Address:	Division Ave. & Rt. 17S., P.O. Box 362 Carlstadt, NJ 07072		
Phone Number:	(201)933-5566	Fax Number:	(201)933-0221
Email Address:	Paul.Garbarini@verizon.net		



2013 APPROVAL CERTIFICATION

WEEHAWKEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 01, 2013 TO: December 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Weehawken Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14th day of November, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	<i>Sam Mezzina</i>		
Name:	Sam Mezzina		
Title:	Secretary		
Address:	4528 Park Avenue Weehawken, NJ 07086		
Phone Number:	(201)863-1523	Fax Number:	(201)863-1525
E-mail address	parksmart@weehawkenpa.org		

AUTHORITY INFORMATION SHEET

2013

Please complete the following information regarding this Authority:

Name of Authority:	Weehawken Parking Authority		
Address:	4528 Park Avenue		
City, State, Zip:	Weehawken	NJ	07086
Phone: (ext.)	(201)863-1523	Fax:	(201)863-1525

Preparer's Name:	Paul W. Garbarini		
Preparer's Address:	Division Ave. & Rt. 17S. P.O. Box 362		
City, State, Zip:	Carlstadt	NJ	07072
Phone: (ext.)	(201)933-5566 ext. 610	Fax:	(201)933-0221

Chief Executive Officer:	Robert Sosa		
Phone: (ext.)	(201)863-1523	Fax:	(201)863-1525
E-mail:			

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Paul W. Garbarini		
Name of Firm:	Garbarini & Co., P.C. CPAs		
Address:	Division Ave. & Rt. 17S. P.O. Box 362		
City, State, Zip:	Carlstadt	NJ	07072
Phone: (ext.)	(201)933-5566	Fax:	(201)933-0221
E-mail:	Paul.Garbarini@verizon.net		

Membership of Board of Commissioners (Full Name)	Title
Kevin McGee	Chairman
Robert Supino	Vice-Chairman
Sam Mezzina	Secretary
Eleazar Nunez	Treasurer
Robert Sosa	Executive Director

2013 Authority Budget Resolution WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 01, 2013 TO: December 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Weehawken Parking Authority for the fiscal year beginning, January 01, 2013 and ending, December 31, 2013 has been presented before the governing body of the Weehawken Parking Authority at its open public meeting of 11/17/13; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,418,141, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,418,141 and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Weehawken Parking Authority, at an open public meeting held on 11/14/13 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Weehawken Parking Authority for the fiscal year beginning, January 01, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Weehawken Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on 11/12/14.

Sam Mezzina
(Secretary's Signature)

11/14/13
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Kevin McGee
Robert Supino
Sam Mezzina
Eleazar Nunez

✓
✓
✓
✓

✓

BUDGET MESSAGE 2013 WEEHAWKEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 01, 2013 TO: December 31, 2013

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Not applicable.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Not applicable.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Not applicable.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Not applicable.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

Not applicable.

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

Not applicable.

2013

(OPERATION)

AUTHORITY BUDGET

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *	\$389,527	\$69,000 *
OTHER OPERATING REVENUES	* A-4 *		*
TOTAL OPERATING REVENUES	* R-1 *	\$389,527	\$69,000 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$78,539	\$433,240 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$75	\$50 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$950,000	\$850,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,028,614	\$1,283,290 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,418,141	\$1,352,290 *

2013

(OPERATION)

AUTHORITY BUDGET

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$274,012 *	\$217,300 *
FRINGE BENEFITS	* *	\$135,342 *	\$61,250 *
OTHER EXPENSES	* *	\$70,000 *	\$69,100 *
TOTAL ADMINISTRATION	* E-1 *	\$479,354 *	\$347,650 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$260,214 *	\$334,550 *
FRINGE BENEFITS	* *	\$133,674 *	\$151,000 *
OTHER EXPENSES	* *	\$55,000 *	\$23,090 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$448,888 *	\$508,640 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$300,000 *	\$50,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,228,242 *	\$906,290 *

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

--NON-OPERATING APPROPRIATIONS--

PAGE 6

2013 ADOPTED BUDGET RESOLUTION

WEEHAWKEN PARKING AUTHORITY

LOCAL GOVT SERVICES

FISCAL YEAR: FROM: January 1, 2013 TO: December 31, 2013
2014 JUN 23 AM 10:48

WHEREAS, the Annual Budget and Capital Budget/Program for the __ Weehawken Parking Authority for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of the Weehawken Parking Authority at its open public meeting of May 15, 2014; and

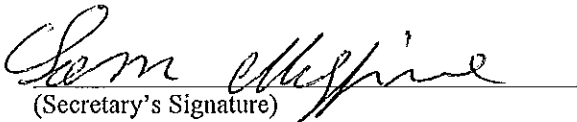
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

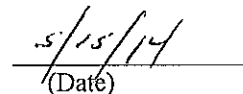
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ __1,418,141.00, Total Appropriations, including any Accumulated Deficit, if any, of \$ __1,418,141.00__ and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ and Total Unrestricted Net Assets planned to be utilized of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Weehawken Parking Authority, at an open public meeting held on May 15, 2014 that the Annual Budget and Capital Budget/Program of the Weehawken Parking Authority for the fiscal year beginning, January 1, 2013 and, ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)


(Date)

Governing Body	Recorded Vote				
Member:	Aye	Nay	Abstain	Absent	
Chairman McGee					V
V. Chairman Supina	V				
Member Messina	V				
Member Nuvola	V				

2013
WEEHAWKEN
PARKING

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 01, 2013 TO: December 31, 2013

☐ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____.

OR

☒ It is further certified that the governing body of the Weehawken Parking Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): No projects required.

Secretary's Signature:	<i>Sam Mezzina</i>		
Name:	Sam Mezzina		
Title:	Secretary		
Address:	4528 Park Avenue Weehawken, NJ 07086		
Phone Number:	(201)863-1523	Fax Number:	(201)863-1525
E-mail address			

[Handwritten signature]

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 01, 2013 TO: December 31, 2013

☐ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____,

OR

☒ It is further certified that the governing body of the Weehawken Parking Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): No projects required.

Secretary's Signature:			
Name:	Sam Mezzina		
Title:	Secretary		
Address:	4528 Park Avenue Weehawken, NJ 07086		
Phone Number:	(201)863-1523	Fax Number:	(201)863-1525
E-mail address			

2013 Capital Budget/Program Message

Weehawken Parking Authority

FISCAL YEAR: FROM: January 01, 2013 TO: December 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not applicable

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not applicable

Add additional sheets if necessary.

2013

(OPERATION)

AUTHORITY CAPITAL BUDGET

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

	DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
			UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	NONE					
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL		=====	=====	=====	=====	=====

2013

(OPERATION)

AUTHORITY CAPITAL PROGRAM

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A NONE						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2013

(OPERATION)

AUTHORITY CAPITAL PROGRAM

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2018

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A NONE					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	=====	=====	=====	=====	=====

2013
WEEHAWKEN PARKING
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	=====	*	=====

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	=====	*	=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*	\$262,392	*	\$4,000 *
FINES/PENALTIES	*	*	\$112,635	*	\$62,500 *
OTHER	*	*	\$14,500	*	\$2,500 *
TOTAL PARKING FEES	* A-3	*	\$389,527	*	\$69,000 *

---OTHER OPERATING REVENUES---	CROSS REF.	2013 PROPOSED ANNUAL COLLECTION	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER REVENUES	* A-4	*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2013

(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

===== NON-OPERATING REVENUES =====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *		

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
Municipal Contributions	*	\$78,539 *	\$433,240 *
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	\$78,539 *	\$433,240 *

2013

(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

===== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$75	\$50
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7	\$75	\$50

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*		
Rental of Building	*	\$950,000	\$850,000
	*		
	*		
	*		
TOTAL OTHER REVENUES	* A-8	\$950,000	\$850,000

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

===== NON-OPERATING APPROPRIATIONS =====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
		=====	=====
---OTHER RESERVES---			
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	*	*
		=====	=====

2013

(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	\$250,000 *	
AUTHORITY BONDS	* P-2 *	\$50,000 *	\$50,000 *
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$300,000 *	\$50,000 *

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$158,360 *	\$320,000 *
AUTHORITY BONDS	* I-2 *	\$31,539 *	\$126,000 *
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$189,899 *	\$446,000 *

2013

(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--						
*	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-1	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
--AUTHORITY BONDS--						
*	\$50,000	\$55,000	\$55,000	\$60,000	\$60,000	\$65,000
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-2	\$50,000	\$55,000	\$55,000	\$60,000	\$60,000	\$65,000
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$300,000	\$305,000	\$305,000	\$310,000	\$310,000	\$315,000

2013

(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Weehawken Parking Authority

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--						
* \$158,360 *	VARIABLE	VARIABLE	VARIABLE	VARIABLE	VARIABLE	VARIABLE
* * *	* * *	* * *	* * *	* * *	* * *	* * *
TOTAL PAYMENTS I-1	\$158,360					
--AUTHORITY BONDS--						
* \$31,539 *	VARIABLE	VARIABLE	VARIABLE	VARIABLE	VARIABLE	VARIABLE
* * *	* * *	* * *	* * *	* * *	* * *	* * *
TOTAL PAYMENTS I-2	\$31,539					
--AUTHORITY CAPITAL LEASES--						
* * *	* * *	* * *	* * *	* * *	* * *	* * *
TOTAL PAYMENTS I-3						
--AUTHORITY INTERGOVERNMENTAL LOANS--						
* * *	* * *	* * *	* * *	* * *	* * *	* * *
TOTAL PAYMENTS I-4						
--AUTHORITY OBLIGATIONS (LIST):--						
* * *	* * *	* * *	* * *	* * *	* * *	* * *
TOTAL PAYMENTS I-5						
TOTAL INTEREST						
DEBT PAYMENTS SS-6	\$189,899					
=====	=====	=====	=====	=====	=====	=====

Weehawken Parking Authority

(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM January 01, 2013 TO December 31, 2013

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * (\$1,497,828) *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT
YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

* (1,150,944) *

(b) ADJUSTMENTS: OTHER (Attach list): *

* *

(2) SUBTOTAL - ADJUSTMENTS

(ADD AMOUNTS ON LINES a-b)

* (1,150,944) *

(3) ADD LINES 1 AND 2

* (2,648,772) *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE

(d) MAINTENANCE RESERVE

(e) OPERATING REQUIREMENT

(f) OTHER LEGAL RESERVATIONS

INC./(DEC.)

(4) SUB-TOTAL - RESTRICTIONS

(ADD AMOUNTS ON LINES c-f)

* *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)

(i) OTHER BOARD DESIGNATION

(j) ADJUSTMENTS /OTHER (Attach list): *

(5) SUBTOTAL - DESIGNATIONS

(ADD AMOUNTS ON LINES g-i)

* *

(6) ADD LINES 4 and 5

* *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET

(SUBTRACT LINE 6 FROM LINE 3)

* (2,648,772) *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)

(10) SUBTOTAL - U/R NET ASSETS UTILIZED

(ADD AMOUNTS ON LINES 8-9)

* *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%)

\$61,412

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)

* *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

* (\$2,648,772) *

Phone # (extension) / Fax#

CERTIFIED BY: 

EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: _____
PAGE SS-9