

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2014 BUDGET
Weehawken Parking Authority

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Ann C. Zawartkay

By 
For: Thomas H. Neff, Director

Date 12/11/14

Attachment

RESOLUTION # 2014-028
WEEHAWKEN PARKING AUTHORITY
October 23, 2014

Offered By:
Seconded By:

WHEREAS, the Weehawken Parking Authority budget for the year 2014 was introduced on June 12, 2014 and approved by the Commissioners of the Weehawken Parking Authority.

WHEREAS, the Weehawken Parking Authority finds it necessary to amend the 2014 Budget previously introduced.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Weehawken Parking Authority in the Township of Weehawken, County of Hudson, that the following amendment of the 2014 Budget be made:

<u>Line Item</u>	<u>Introduced</u>	<u>Increased</u>	<u>Decreased</u>	<u>Amended</u>
Local Subsidies	\$346,414	\$100,000		\$446,414
 Total Principal Payments on Debt Service in Lieu of Depreciation	 \$305,000	 \$100,000		 \$405,000
 Administration:				
Other Expenses	\$ 70,000	\$ 15,000		\$ 85,000
 Cost of Providing Services:				
Other Expenses	\$ 55,000		\$ 15,000	\$ 40,000

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith with the Director of the Division of Local Government Services for approval.

Roll Call:

Ayes - K. McGee, R. Supina, S. Mezzina, E. Nuñez
Nays -

I, SAM MEZZINA, SECRETARY OF THE WEEHAWKEN PARKING AUTHORITY IN THE COUNTY OF HUDSON, STATE OF NEW JERSEY, HEREBY CERTIFY THAT THE ABOVE IS A TRUE COPY OF A RESOLUTION ADOPTED BY THE WEEHAWKEN PARKING AUTHORITY ON THE 11th, OF SEPTEMBER 2014.



SAM MEZZINA, SECRETARY

RESOLUTION #
WEEHAWKEN PARKING AUTHORITY
October 23, 2014

Offered By:
Seconded By:

WHEREAS, the Weehawken Parking Authority budget for the year 2014 was introduced on July 11, 2014 and approved by the Commissioners of the Weehawken Parking Authority.

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Total Principal Payments on Debt				
Service in Lieu of Depreciation	\$305,000	\$100,000		\$405,000
Administration:				
Other Expenses	\$ 70,000	\$ 15,000		\$ 85,000
Cost of Providing Services:				
Other Expenses	\$ 55,000		\$ 15,000	\$ 40,000

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith with the Director of the Division of Local Government Services for approval.

Roll Call:

Ayes -
Nays -

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SAM MEZZINA, SECRETARY

2014

AUTHORITY BUDGET

(OPERATION)

Weehawken Parking Authority

CALENDAR YEAR: FROM January 01, 2014 TO December 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *	\$147,553	* \$389,527 *
OTHER OPERATING REVENUES	* A-4 *		*
TOTAL OPERATING REVENUES	* R-1 *	\$147,553	* \$389,527 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$446,414	* \$78,539 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		* \$75 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$1,000,000	* \$950,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,446,414	* \$1,028,614 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,593,967	* \$1,418,141 *

2014

AUTHORITY BUDGET

(OPERATION)

Weehawken Parking Authority

CALENDAR YEAR: FROM January 01, 2014 TO December 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$427,750 *	\$274,012 *
FRINGE BENEFITS	* *	\$194,012 *	\$135,342 *
OTHER EXPENSES	* *	\$85,000 *	\$70,000 *
TOTAL ADMINISTRATION	* E-1 *	\$706,763 *	\$479,354 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$182,459 *	\$260,214 *
FRINGE BENEFITS	* *	\$96,347 *	\$133,674 *
OTHER EXPENSES	* *	\$40,000 *	\$55,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$318,806 *	\$448,888 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$405,000 *	\$300,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,430,568 *	\$1,228,242 *

2014

AUTHORITY BUDGET

(OPERATION)

Weehawken Parking Authority

CALENDAR YEAR: FROM January 01, 2014 TO December 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET	
		-----		-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$163,399	*	\$189,899	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$163,399	*	\$189,899	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$1,593,967	*	\$1,418,141	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*		*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*		*		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$1,593,967	*	\$1,418,141	*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Weehawken Parking Authority

CALENDAR YEAR: FROM January 01, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-5	*	*
	=====		=====

TOTAL GRANTS & ENT.

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
Municipal Contributions	\$446,414	\$78,539	*
*	*	*	*
*	*	*	*
*	A-6	\$446,414	\$78,539
	=====		=====

TOTAL SUB. & DONATIONS

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Weehawken Parking Authority

CALENDAR YEAR: FROM January 01, 2014 TO December 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	\$350,000 *	\$250,000 *
AUTHORITY BONDS	* P-2 *	\$55,000 *	\$50,000 *
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$405,000 *	\$300,000 *

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$153,399 *	\$158,360 *
AUTHORITY BONDS	* I-2 *	\$10,000 *	\$31,539 *
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	\$163,399 *	\$189,899 *

2014

(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Weehawken Parking Authority

CALENDAR YEAR: FROM January 01, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS ----- YEARS -----

	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
* \$350,000 *	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
* * *						
* * *						
* * *						
TOTAL PAYMENTS P-1	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
--AUTHORITY BONDS--						
* \$55,000 *	\$55,000	\$55,000	\$60,000	\$60,000	\$65,000	\$70,000
* * *						
* * *						
* * *						
TOTAL PAYMENTS P-2	\$55,000	\$55,000	\$60,000	\$60,000	\$65,000	\$70,000
--AUTHORITY CAPITAL LEASES--						
* * *						
* * *						
* * *						
TOTAL PAYMENTS P-3						
--AUTHORITY INTERGOVERNMENTAL LOANS--						
* * *						
* * *						
* * *						
TOTAL PAYMENTS P-4						
--AUTHORITY OBLIGATIONS (LIST)--						
* * *						
* * *						
* * *						
TOTAL PAYMENTS P-5						
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$405,000	\$405,000	\$410,000	\$410,000	\$415,000	\$420,000
=====	=====	=====	=====	=====	=====	=====

RESOLUTION # 2014-028
WEEHAWKEN PARKING AUTHORITY
October 23, 2014

LOCAL GOVT SERVICES

2014 NOV -7 A 11:08

Offered By:
Seconded By:

RECEIVED

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