

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
LOCAL FINANCE BOARD
APPLICATION CERTIFICATION

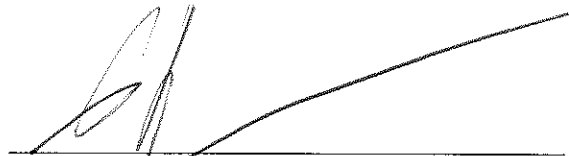
APPLICANT'S**NAME: PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN**

I, ROBERT J. SOSA, EXECUTIVE DIRECTOR OF THE PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN, DO HEREBY DECLARE:

That the documents submitted herewith and the statements contained herein are true to the best of my knowledge and belief; and

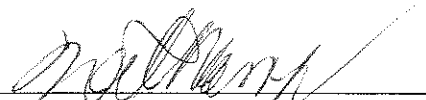
That the application submitted by the Hudson County Improvement Authority (the "*Application*") requesting certain findings on behalf of The Parking Authority of the Township of Weehawken (the "*Parking Authority*") was considered and its submission to the Local Finance Board approved by the governing body of the Parking Authority on August 31, 2017; and

That the governing body of the Parking Authority has notified the Township of Weehawken, in the County of Hudson, New Jersey (the "*Township*"), of its submission of the Application to the Local Finance Board and has made available to the Township a true copy of the Application.



Robert J. Sosa, Executive Director

ATTEST:



Neil D. Marotta, Esq.

Date: August 31, 2017

RESOLUTION

NO. 2017-019

RESOLUTION OF THE PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-6.

WHEREAS, the Parking Authority of the Township of Weehawken (the "*Authority*") desires to make application to the Local Finance Board for positive findings pursuant to N.J.S.A. 40A:5A-6 in connection with the adoption of a supplemental bond resolution by the Authority authorizing the issuance of a Parking Project Note (Township Guaranteed) (Federally Taxable), Series 2017 (the "*Project Note*"); and

WHEREAS, the Authority anticipates selling such Project Note to the Hudson County Improvement Authority (the "*Improvement Authority*") pursuant to the Improvement Authority's County-Guaranteed Pooled Note Program (the "*Note Program*"); and

WHEREAS, the Improvement Authority is required to submit an application to the Local Finance Board in connection with each tranche of Note Program financings for review by the Local Finance Board; and

WHEREAS, in an effort to achieve administrative efficiencies and cost savings, the Authority desires to make application to the Local Finance Board as set forth above through the Improvement Authority's Local Finance Board Application; and

WHEREAS, the Authority believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the Township of Weehawken, in the County of Hudson, New Jersey (the "*Township*");
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Township and will not create an undue financial burden to be placed upon the Township;

NOW, THEREFORE, BE IT RESOLVED BY THE PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN AS FOLLOWS:

Section 1. The Improvement Authority's application to the Local Finance Board as it relates to the Authority is hereby approved, and the Authority's bond counsel, general counsel and financial advisor, along with other representatives of the Authority, are hereby authorized to

prepare applicable portions of the application and to represent the Authority in matters pertaining thereto.

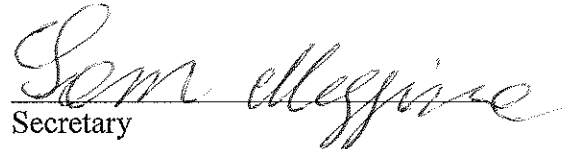
Section 2. The Secretary of the Authority is hereby directed to prepare and file a copy of this resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Recorded Vote

	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
E. Nuñez				/
J. Marchetti	✓			
W. McEllan	✓			
S. Mezzina	✓			

The foregoing is a true copy of a resolution adopted by the governing body of the Authority on August 31, 2017.


Secretary