

PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN

RESOLUTION ACCEPTING RESIGNATION OF FT EMPLOYEE

NO.: 2019 - 011

WHEREAS, Helen Breen, Office Clerk for the Parking Authority of the Township of Weehawken, (hereinafter referred to as the "WPA"), submitted her resignation from the WPA,

NOW THEREFORE, BE IT RESOLVED by the Commissioners of the WPA that the Commissioners of the Weehawken Parking Authority hereby accept the resignation of Helen Breen, from her employment with the WPA, which resignation was effective as of January 31, 2019; and

BE IT FURTHER RESOLVED that the Executive Director will forward a certified copy of this resolution:

1. Carmela Silvestri-Ehret, WPA Executive Director
2. Eric Negron, WPA Assistant Executive Director
3. Rola Dahboul-Fares, Clerk of the Township of Weehawken
4. Garbarini & Co., P.C., WPA Auditor
5. Lisa Toscano, WPA Qualified Purchasing Agent
6. Jessica Ventura, Director of Human Resources of the Township of Weehawken
7. Helen Breen


Moved: J. Marchetti

Seconded: J. Hechavarría

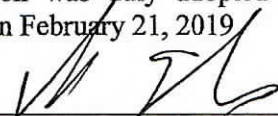
Commissioners	YES	NO	ABSTAIN	ABSENT
Eleazar Nuñez	<input checked="" type="checkbox"/>			
Sam Mezzina	<input checked="" type="checkbox"/>			
William P. McLellan				<input checked="" type="checkbox"/>
Jose Hechavarría	<input checked="" type="checkbox"/>			
James V. Marchetti	<input checked="" type="checkbox"/>			

DATED: February 21, 2019

ATTEST:


Vingenza Scardigno
Board Clerk/Secretary

I hereby certify that the foregoing resolution was duly adopted by the WPA on February 21, 2019


Vingenza Scardigno
Board Clerk/Secretary

PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN

RESOLUTION FOR PAYMENT OF BILLS

NO. 2019-012

BE IT RESOLVED, by the Commissioners of the Parking Authority of the Township of Weehawken (hereinafter referred to as "WPA") that the following claims in the amount of **\$6,529.85** be and they are hereby approved for payment if and when funds are available:

Ck#	PO#	Payee	Amount	Account
1900	18-1229	Marotta & Garvey <i>Services rendered November 2017</i>	432.00	Operating Account
1908	18-1230	Marotta & Garvey <i>Services rendered December 2017</i>	224.00	Operating Account
1903	19-1353	Ricoh USA, Inc. <i>Inv. # 101459408</i>	54.25	Operating Account
1909	19-1354	Ricoh USA, Inc. <i>Inv. # 101459431</i>	296.15	Operating Account
1912	19-1363	Ricoh USA, Inc <i>Inv. # 101583856</i>	54.25	Operating Account
1913	19-1364	Ricoh USA, Inc. <i>Inv. # 101583880</i>	296.15	Operating Account
1901	19-1365	Optimum <i>Billing Period 1-8-19 thru 2-7-19</i>	209.96	Operating Account
1906	19-1366	Verizon Wireless <i>Inv. # 9820950259</i>	378.43	Operating Account
1902	19-1367	Pitney Bowes Inv. <i>Inv. # 1010808381</i>	116.97	Operating Account
1904	19-1368	Staples Advantage <i>Inv. # 8052677413</i>	175.99	Operating Account
1911	19-1374	Verizon Wireless <i>Inv. # 9822890572</i>	368.65	Operating Account
1910	19-1375	Staples Advantage <i>Inv. # 8052929988</i>	161.63	Operating Account
1905	19-1376	Township of Weehawken <i>December 2018 Gasoline</i>	451.83	Operating Account
1907	19-1377	Weehawken Housing Authority <i>February 2019 Rent</i>	650.00	Operating Account
		Total Operating Expense	<u>3870.26</u>	
1059	19-1348	Personnel Concepts <i>Inv. # 9338837373</i>	403.09	General Account
1055	19-1370	C-Graphics <i>Inv. # 08-4474</i>	311.50	General Account
1058	19-1373	Need Decals <i>Inv. # 8332</i>	1945.00	General Account
		Total General Account Expense	<u>2659.59</u>	
		TOTAL	\$6,529.85	

BE IT FURTHER RESOLVED that the Executive Director shall forward a certified copy of this resolution to:

1. Carmela Silvestri-Ehret, WPA Executive Director
2. Eric Negron, WPA Assistant Executive Director
3. Rola Dahboul-Fares, Clerk of the Township of Weehawken
4. Lisa Toscano, WPA Qualified Purchasing Agent
5. Garbarini & Co., P.C., WPA Auditor

Moved: J. Marchetti

Seconded: S. Mezzina

<i>Commissioners</i>	YES	NO	ABSTAIN	ABSENT
Jose Hechavarria	X			
James Marchetti	X			
William McLellan				X
Sam Mezzina	X			
Eleazar Nuñez	X			

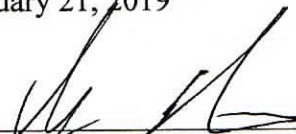
DATED: February 21, 2019

ATTEST:



 Vingenza Scardigno
 Board Clerk/Secretary

I hereby certify that the foregoing resolution was duly adopted by the WPA on February 21, 2019



 Vingenza Scardigno
 Board Clerk/Secretary

PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN
AUTHORIZING THE EXECUTION OF A SERVICES CONTRACT FOR ARBITRAGE
COMPLIANCE SERVICES

No.: 2019-013

WHEREAS, by the Commissioners of the Parking Authority of the Township of Weehawken (hereinafter referred to as "WPA"), was duly created by ordinance of the Township of Weehawken, New Jersey (the "Township"), duly adopted March 13, 1969, and re-constituted pursuant to an ordinance of the Township, duly adopted December 27, 2007, as a public body corporate and politic of the State of New Jersey and is existing under the Parking Authority Law, constituting Chapter 198 of the Pamphlet Laws of 1948 of the State of New Jersey and the acts amendatory thereof and supplemental thereto (the "Act"); and

WHEREAS, the WPA has determined to engage a financial management services firm to support the Authority with arbitrage compliance services in connection with outstanding bond and or note obligations of the WPA, to ensure tax compliance and proper financial reporting to any and all governmental agencies, including but not limited to the Internal Revenue Service (the "Services"); and

WHEREAS, the WPA is authorized pursuant to the Local Public Contracts Law, *N.J.S.A. 40A:11-1 et seq.* ("Local Contracts Law") to award a contract that, in the aggregate, does not exceed in a contract year the total sum of \$40,000 (the "Bid Threshold"), without public advertising for bids; and

WHEREAS, Arbitrage Compliance Specialists, Inc. ("ACS"), is a nationally known, well-respected provider of arbitrage compliance services; and

WHEREAS, ACS has the expertise and has previously been engaged to perform such services for the WPA; and

WHEREAS, the WPA has determined to engage ACS to provide the Services and desires to enter into an engagement letter, in the form set forth in Exhibit A attached hereto (the "Services Contract") for the Services: and

WHEREAS, the cost of the Services Contract in the aggregate in a contract year shall not exceed the Bid Threshold.

NOW, THEREFORE, BE IT RESOLVED by the WPA, as follows:

1. The recitals to this resolution are incorporated in full herein as if set forth in full herein.
2. The WPA hereby appoints ACS to perform the Services. The Chairman and Executive Director of the WPA are each hereby authorized and directed to execute the Services Contract. If necessary, the Secretary of the WPA is hereby authorized and directed to attest to the signatures of the Chairman and/or Executive Director of the WPA. The Chairman, Executive Director and any other officer of the WPA are further hereby authorized and directed to take any and all actions which are necessary or which are convenient to effectuate the purposes of this resolution.
3. The Services Contract shall, for all purposes, be deemed a New Jersey contract and any provisions of the Services Contract shall be governed and interpreted according to the laws of the State of New Jersey.
4. This Resolution shall take effect immediately.

BE IT FURTHER RESOLVED that the Executive Director shall forward a certified copy of this resolution to:

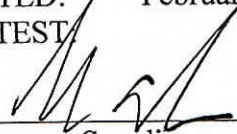
1. Carmela Silvestri-Ehret, WPA Executive Director
2. Eric Negron, WPA Assistant Executive Director
3. Rola Fares, Clerk of the Township of Weehawken
4. Lisa Toscano, WPA Qualified Purchasing Agent
5. Garbarini & Co., P.C., WPA Auditor
6. New Jersey Department of Community Affairs

<i>Commissioners</i>		YES	NO	ABSTAIN	ABSENT
Eleazar Nuñez		X			
Sam Mezzina		X			
William P. McLellan					X
Jose Hechavarria		X			
James V. Marchetti		X			

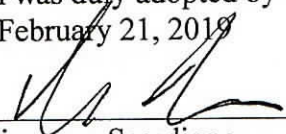
Moved: J. Marchetti

Seconded: E. Ponez

DATED: February 21, 2019

ATTEST


 Vingenza Scardigno
 Board Clerk/Secretary

I hereby certify that the foregoing resolution was duly adopted by the WPA on February 21, 2019


 Vingenza Scardigno
 Board Clerk/Secretary

EXHIBIT A

Services Contract



January 10, 2019

Mr. Eric Negron, Assistant Director Parking Authority
of the Township of Weekawken, New Jersey ("Issuer")
4528 Park Avenue
Weehawken, NJ 07086

5975 S. Quebec St. # 205
Centennial, CO 80111
800-672-9993
arbitrage@rebatebyacs.com

ENGAGEMENT LETTER FOR DEBT COMPLIANCE SERVICES

CONTROL #1

\$2,565,000.00 TOWNSHIP GUARANTEED, SERIES 2008

Arbitrage Compliance Specialists, Inc. ("ACS") is pleased to present our fees to provide debt compliance services for the Issuer. Our firm has distinctive legal and accounting experience with debt compliance services dating back to the inception of the arbitrage rebate regulations of 1986. ACS is one of the most prominent and well-respected providers of arbitrage compliance services in the nation. ACS' staff members are accounting professionals who have extensive knowledge of governmental accounting, accounting allocation methods and legal interpretation skills to compute the lowest permissible liability allowed. We pride ourselves on our unprecedented commitment to each and every client we represent.

ACS has provided a fee schedule to encompass the various elements that we may encounter during the calculations. ACS' fees are derived by the number of years included in the calculation. The fee schedule listed on page 2 provides fees for reports covering the applicable periods. Each calculation includes both a legal opinion and a CPA opinion to provide assurance that the calculations were completed according to Section 148(f) of the Internal Revenue Code of 1986 that governs the arbitrage rebate requirements (the "Tax Code").

We appreciate the opportunity to provide assistance to help the Issuer comply with the IRS arbitrage compliance requirements. As always, if we may be of further assistance or if there are any questions, please do not hesitate to call us at (800) 672-9993 ext.7526.

Sincerely,
Arbitrage Compliance Specialists, Inc.

Matt Collins, Senior Manager

Please acknowledge acceptance of this engagement by signing and faxing this letter in its entirety to Arbitrage Compliance Specialists, Inc. at (800) 756-6505 or scanning and e-mailing to Matt@rebatebyacs.com.

Accepted by – Signature

Print Name, Title

Date

Bond Compliance Program Services:		Fees
Yield Restriction Calculation 05th Year: 10/24/2013 to 10/24/2018		\$2,250.00
TOTAL		\$2,250.00

Additional Compliance Services if Needed	
If payment is due, IRS Form 8038-T, Late Interest Calculation, and IRS Letter of Explanation	\$295.00

Calculation Services

1. Review the documents related to the debt issue to include the Official Statement, Tax Certificate, IRS Form 8038-G and CPA Verification Report.
2. Complete an in-depth analysis of the debt structure by our in-house tax attorney to determine if the debt issue is subject to rebate and/or yield restriction and identify applicable exceptions.
3. Monitor IRS filing deadlines, election requirements and restricted periods in our database tracking system to ensure timely reporting.
4. Perform the rebate, yield restriction/yield reduction or spending exception/penalty calculations in compliance with Internal Revenue Code of 1986.
5. Provide calculations with legal opinion and CPA certified professional opinion that can be relied upon by the Issuer regarding the liability. The report will provide supporting documentation to include the calculation method employed, assumptions and conclusions.
6. Prepare payment Form 8038-T with detailed filing instructions for accurate and timely filing to the IRS, if applicable.

Support Services

7. Discuss the report and findings to ensure a complete understanding of the procedures and recommendations in such report.
8. Prepare a debt compliance monitoring schedule that identifies all-important relevant information by issue including prior calculations, liability amounts, future calculation due dates and important status notes.
9. Advise on how future changes in the Tax Code may affect the debt issue.
10. Provide technical assistance and consultation in matters related to the arbitrage compliance regulations.
11. Assist in the IRS record retention requirements, which include storage of records related to the debt issue.
12. Provide no cost audit support in the event of an IRS audit.