

*Authority Budget of:*

**ADOPTED COPY**

*Parking Authority of the Township of Weehawken*

**State Filing Year**

**2020**

*For the Period:*

*January 1, 2020*

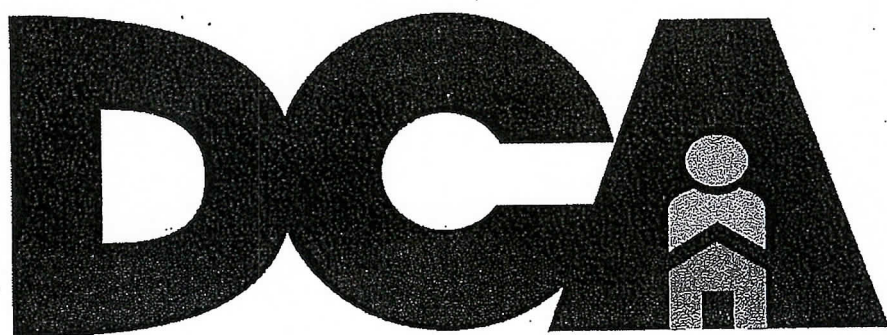
*to*

*December 31, 2020*

[www.weehawkenpa.org](http://www.weehawkenpa.org)

Authority Web Address

**APPROVED COPY**



**Community Affairs**

**RECEIVED**

2019 NOV 20 P 3:05

LOCAL GOVT SERVICES

*Division of Local Government Services*

# **2020 AUTHORITY BUDGET**

## **Certification Section**

2020

**WEEHAWKEN PARKING  
AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2020 TO DECEMBER 31, 2020**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Givert CPA, RMA Date: 10/29/2019

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Givert CPA, RMA Date: 11/21/2019

# 2020 PREPARER'S CERTIFICATION

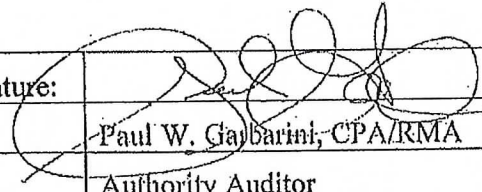
## WEEHAWKEN PARKING

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Paul W. Garbarini, CPA/RMA		
Title:	Authority Auditor		
Address:	285 Division Avenue & Route 17 South		
Phone Number:	(201)933-5566	Fax Number:	(201)933-0221
E-mail address	pwgarbarini@garbarinicpa.com		



# 2020 APPROVAL CERTIFICATION

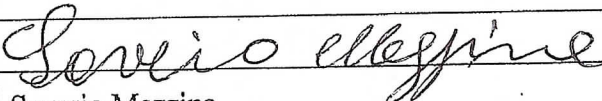
## WEEHAWKEN PARKING

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Weehawken Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 10<sup>th</sup> day of October, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Saverio Mezzina		
Title:	Secretary		
Address:	4528 Park Avenue Weehawken, NJ 07086		
Phone Number:	(201)863-1523	Fax Number:	(201)863-1525
E-mail address	parksmart@weehawkenpa.org		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.weehawkenpa.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Title of Officer Certifying compliance

Signature

SAVERIO MEZZINA

SECRETARY

*Saverio Mezzina*



# 2020 (2020-2021) AUTHORITY BUDGET RESOLUTION

## WEEHAWKEN PARKING AUTHORITY

**Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted**

**FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020**

WHEREAS, the Annual Budget and Capital Budget for the Weehawken Parking Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 has been presented before the governing body of the Weehawken Parking Authority at its open public meeting of October 10, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,133,736, Total Appropriations, including any Accumulated Deficit if any, of \$2,133,736 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt-service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Weehawken Parking Authority, at an open public meeting held on October 10, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Weehawken Parking Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Weehawken Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 14, 2019.

*Saverio Mezzina*  
(Secretary's Signature)

*Oct. 10, 2019*  
(Date)

Governing Body  
Member:

Recorded Vote  
Aye      Nay      Abstain      Absent

Member:	Aye	Nay	Abstain	Absent
James V. Marchetti, Jr.	✓			
Saverio Mezzina	✓			
Jose Hechavarria	✓			
William McLellan	✓			
Bleazar Nunez	✓			

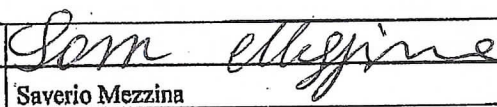
## 2020 ADOPTION CERTIFICATION

### WEEHAWKEN PARKING

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Weehawken Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 14<sup>th</sup> day of, November, 2019.

Officer's Signature:			
Name:	Saverio Mezzina		
Title:	Secretary		
Address:	4528 Park Avenue Weehawken, NJ 07086		
Phone Number:	(201)863-1523	Fax Number:	(201)863-1525
E-mail address	parksmart@weehawkenpa.org		



# 2020 ADOPTED BUDGET RESOLUTION

## WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Weehawken Parking Authority for the year beginning January 1, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the Weehawken Parking Authority at its open public meeting of November 14, 2019; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,133,736, Total Appropriations, including any Accumulated Deficit, if any, of \$2,133,736 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Weehawken Parking Authority, at an open public meeting held on November 14, 2019 that the Annual Budget and Capital Budget/Program of the Weehawken Parking Authority for the fiscal year beginning, January 1, 2020 and, ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

11-14-19  
(Date)

Governing Body  
Member:

Recorded Vote  
Aye      Nay      Abstain      Absent

Member:	Aye	Nay	Abstain	Absent
James V. Marchetti, Jr.	✓			
Saverio Mezzina	✓			
Jose Hechavarria	✓			
William McLellan	✓			
Eleazar Nunez	✓			



# **2020 AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2020 AUTHORITY BUDGET MESSAGE & ANALYSIS

## WEEHAWKEN PARKING AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2020 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/- 10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

*In the S/W Administration, 2 employees were reallocated to the Cost of Providing Service Personnel section which resulted in an overall reduction of 11% in the Administrative Personnel section. (Administrative S/W 7.2% and Fringe 19.9% reduction) This change also affects the Cost of Providing Service Personnel section resulting in an overall increase of 29.6%. (COPS S/W 23.2% increase and Fringe a 43.4% increase). Also, the Cost of Providing Services Fringe section had an increase due to an employee becoming eligible for health benefits. Further, both categories included contractual raises for 2020.*

*As for the other categories under administration (Office/Communication, Professional Fees, Rent/Travel & Tolls and Printing/ Postage/Dues & Subscriptions) all categories were analyzed and additional funds are required to be budgeted due to the increase in expenses.*

*Finally, the other appropriation expense that increased more than 10% was the Interest Payment on Debt category due to the increase in the note interest rate as recently financed.*

*The one section of Revenue that has a change of more than 10% is the Fines & Penalties section. When analyzing the revenue of fines being collected, it was confirmed that there is less this year therefore the budget requires adjustment. Additionally, the Local subsidy section needed to increase to accommodate the budgetary shortfall in revenue.*

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

*As waterfront development continues, the parking taxes will increase. We are also now enforcing residential parking on the waterfront which will result in additional revenues as commuters try to park on street spaces during working hours.*

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

*N/A*

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

*The authority is in the process of liquidating assets which will eliminate the deficit.*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

*No changes to the rate structure.*



# AUTHORITY CONTACT INFORMATION

## 2020

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Weehawken Parking Authority		
<b>Federal ID Number:</b>	26-2653886		
<b>Address:</b>	4528 Park Avenue		
<b>City, State, Zip:</b>	Weehawken	NJ	07086
<b>Phone: (ext.)</b>	(201)863-1523	<b>Fax:</b>	(201)863-1525

<b>Preparer's Name:</b>	Paul W. Garbarini, CPA/RMA		
<b>Preparer's Address:</b>	285 Division Avenue & Route 17 South		
<b>City, State, Zip:</b>	Carlstadt	NJ	07072
<b>Phone: (ext.)</b>	(201)933-5566	<b>Fax:</b>	(201)933-0221
<b>E-mail:</b>	pwgarbarini@garbarinicpa.com		

<b>Chief Executive Officer:</b>	Carmela Silvestri-Ehret		
<b>Phone: (ext.)</b>	(201)863-1523	<b>Fax:</b>	(201)863-1525
<b>E-mail:</b>	cehret@weehawkenpa.org		

<b>Chief Financial Officer:</b>	None		
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Name of Auditor:</b>	Paul W. Garbarini, CPA/RMA		
<b>Name of Firm:</b>	Garbarini & Co., P.C. CPAs		
<b>Address:</b>	285 Division Avenue & Route 17 South		
<b>City, State, Zip:</b>	Carlstadt	NJ	07072
<b>Phone: (ext.)</b>	(201)933-5566	<b>Fax:</b>	(201)933-0221
<b>E-mail:</b>	pwgarbarini@garbarinicpa.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 17
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$541,825.28
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? *No* If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) *Yes* If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? *No* If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? *No*
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? *No*
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? *No**If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. *No* If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *The only employee listed on page N-4 that receives compensation is the Executive Director, which is reviewed and approved by the Authority's governing body.*



- 11) Did the Authority pay for meals or catering during the current fiscal year? *No* If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? *No* If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel *No*
  - b. Travel for companions *No*
  - c. Tax indemnification and gross-up payments *No*
  - d. Discretionary spending account *No*
  - e. Housing allowance or residence for personal use *No*
  - f. Payments for business use of personal residence *No*
  - g. Vehicle/auto allowance or vehicle for personal use *No*
  - h. Health or social club dues or initiation fees *No*
  - i. Personal services (i.e.: maid, chauffeur, chef) *No*
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? *Yes, prior approval from the Executive Director is required.* If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. *(If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? *No* If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? *No* If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? *N/A* If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. *(If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? *No* If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? *No* If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
WEEHAWKEN PARKING AUTHORITY**

**FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

		For the Period		Parking Authority of the Township of Weehawken																		
		January 1, 2020		to December 31, 2020																		
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T			
				Position (Can Check more than 1 Column for each person)										Reportable Compensation from Authority (W-2/ 1099)								

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity



# Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Parking Authority of the Township of Weehawken  
For the Period January 1, 2020 to

December 31, 2020

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	5	\$ 11,602	\$ 58,010	6	\$ 11,763	\$ 70,578	\$ (12,568)	-17.8%
Parent & Child	0	20,768	-	0	21,684	-	-	#DIV/0!
Employee & Spouse (or Partner)	3	23,204	69,612	1	24,221	24,221	45,391	187.4%
Family	2	32,370	64,740	3	33,788	101,364	(36,624)	-36.1%
Employee Cost Sharing Contribution (enter as negative - )			(16,699)			(20,235)	3,536	-17.5%
Subtotal	10		175,663	10		175,928	(265)	-0.2%
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )								#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	0		-	0		-	-	#DIV/0!
Parent & Child	0		-	0		-	-	#DIV/0!
Employee & Spouse (or Partner)	1	11,803	11,803	0		-	11,803	#DIV/0!
Family	0		-	0		-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )								#DIV/0!
Subtotal	1		11,803	0		-	11,803	#DIV/0!
<b>GRAND TOTAL</b>	<b>11</b>		<b>\$ 187,466</b>	<b>10</b>		<b>\$ 175,928</b>	<b>\$ 11,538</b>	<b>6.6%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

# Schedule of Accumulated Liability for Compensated Absences

Parking Authority of the Township of Weehawken

For the Period

January 1, 2020

to

December 31, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Annese, Antonio	13.5	\$ 473	X		
Bartkus, John	23	2,423	X		
Binetti, Natale	52.5	3,904	X		
Cipoletto, Dana	17	1,462	X		
Cirillo, Anthony	106	7,811	X		
Fabian, Jean	17	960	X		
McLaughlin, Kerri	28.5	2,952	X		
McLaughlin, Sean M.	123	7,860	X		
Negron, Eric	55.5	10,940	X		
Perez, Jaime	0.5	204	X		
Scardigno, Enza	70.5	6,192	X		
Silvestri-Ehret, Carmela	33	9,852	X		
Total liability for accumulated compensated absences at beginning of current year		\$ 55,032			

The total Amount Should agree to most recently issued audit report for the Authority



**Parking Authority of the Township of Weehawken**

January 1, 2020

December 31, 2020

X

Amount to be  
Received by/

**Agreement  
Effective  
Date**

**Paid from  
Authority**

Name of Entity Receiving Service

Type of Shared Service Provided

[illegible]

# **2020 AUTHORITY BUDGET**

## **Financial Schedules Section**

# SUMMARY

Parking Authority of the Township of Weehawken  
January 1, 2020 to December 31, 2020

For the Period

	FY 2020 Proposed Budget					FY 2019 Adopted Budget	%	
	Parking	Operation n #2	N/A	N/A	N/A	Total All Operations	Increase (Decrease) Proposed vs. Adopted	Increase (Decrease) Proposed vs. Adopted
<b>REVENUES</b>								
Total Operating Revenues	\$ 1,224,037	\$ -	\$ -	\$ -	\$ -	\$ 1,224,037	\$ 22,537	1.9%
Total Non-Operating Revenues	909,699	-	-	-	-	909,699	125,949	16.1%
Total Anticipated Revenues	2,133,736	-	-	-	-	2,133,736	148,486	7.5%
<b>APPROPRIATIONS</b>								
Total Administration	800,714	-	-	-	-	800,714	(17,252)	-2.1%
Total Cost of Providing Services	441,460	-	-	-	-	441,460	57,926	15.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	420,000	-	-	-	-	420,000	-	0.0%
Total Operating Appropriations	1,662,174	-	-	-	-	1,662,174	40,674	2.5%
Total Interest Payments on Debt	471,563	-	-	-	-	471,563	107,813	29.6% #DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	29.6%
Total Non-Operating Appropriations	471,563	-	-	-	-	471,563	107,813	29.6% #DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-
Total Appropriations and Accumulated Deficit	2,133,736	-	-	-	-	2,133,736	148,486	7.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	2,133,736	-	-	-	-	2,133,736	148,486	7.5%
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ (0)	#DIV/0!

# Revenue Schedule

Parking Authority of the Township of Weehawken  
For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget							FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
Service Charges									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!
Connection Fees									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees									
Meters							-	-	#DIV/0!
Permits	1,176,697					1,176,697	1,131,000	45,697	4.0%
Fines/Penalties	47,340					47,340	70,500	(23,160)	-32.9%
Other						-	-	-	#DIV/0!
Total Parking Fees	1,224,037	-	-	-	-	1,224,037	1,201,500	22,537	1.9%
Other Operating Revenues (List)									
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Type In (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	1,224,037	-	-	-	-	1,224,037	1,201,500	22,537	1.9%
NON-OPERATING REVENUES									
Other Non-Operating Revenues (List)									
Local Subsidies & donations	909,699					909,699	783,750	125,949	16.1%
Type In						-	-	-	#DIV/0!
Type In						-	-	-	#DIV/0!
Type In						-	-	-	#DIV/0!
Type In						-	-	-	#DIV/0!
Type In						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	909,699	-	-	-	-	909,699	783,750	125,949	16.1%
Interest on Investments & Deposits (List)									
Interest Earned						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	909,699	-	-	-	-	909,699	783,750	125,949	16.1%
TOTAL ANTICIPATED REVENUES	\$ 2,133,736	\$ -	\$ -	\$ -	\$ -	\$ 2,133,736	\$ 1,985,250	\$ 148,486	7.5%

# Prior Year Adopted Revenue Schedule

Parking Authority of the Township of Weehawken

	FY 2019 Adopted Budget						Total All
	Parking	Operation #2	N/A	N/A	N/A	N/A	Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits	1,131,000						1,131,000
Fines/Penalties	70,500						70,500
Other							-
Total Parking Fees	1,201,500	-	-	-	-	-	1,201,500
<i>Other Operating Revenues (List)</i>							
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	1,201,500	-	-	-	-	-	1,201,500
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Local Subsidies & Donations	783,750						783,750
Type In							-
Type In							-
Type In							-
Type In							-
Type In							-
Other Non-Operating Revenues	783,750	-	-	-	-	-	783,750
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	783,750	-	-	-	-	-	783,750
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 1,985,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,985,250</b>



# Appropriations Schedule

Parking Authority of the Township of Weehawken  
For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget					FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Parking	Operation #2	N/A	N/A	N/A			
					Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>								
Administration - Personnel								
Salary & Wages	\$ 461,493				\$ 461,493	\$ 497,364	\$ (35,871)	-7.2%
Fringe Benefits	173,221				173,221	216,142	(42,921)	-19.9%
Total Administration - Personnel	634,714	-	-	-	634,714	713,506	(78,792)	-11.0%
Administration - Other (List)								
Office/Communications/Equipment	26,000				26,000	17,400	8,600	49.4%
Professional Fees	85,000				85,000	58,000	27,000	46.6%
Rent/Travel/Tolls/Automotive	37,000				37,000	19,860	17,140	86.3%
Printing/Postage/Dues/Subscriptions	18,000				18,000	9,200	8,800	95.7%
Miscellaneous Administration*								#DIV/0!
Total Administration - Other	166,000	-	-	-	166,000	104,460	61,540	58.9%
Total Administration	800,714	-	-	-	800,714	817,966	(17,252)	-2.1%
Cost of Providing Services - Personnel								
Salary & Wages	286,505				286,505	232,560	53,945	23.2%
Fringe Benefits	154,955				154,955	108,074	46,881	43.4%
Total COPS - Personnel	441,460	-	-	-	441,460	340,634	100,826	29.6%
Cost of Providing Services - Other (List)								
Type in Description						42,900	(42,900)	-100.0%
Type in Description								#DIV/0!
Type in Description								#DIV/0!
Type in Description								#DIV/0!
Miscellaneous COPS*						42,900	(42,900)	-100.0%
Total COPS - Other								15.1%
Total Cost of Providing Services	441,460	-	-	-	441,460	383,534	57,926	
Total Principal Payments on Debt Service in Lieu of Depreciation	420,000	-	-	-	420,000	420,000	-	0.0%
Total Operating Appropriations	1,662,174	-	-	-	1,662,174	1,621,500	40,674	2.5%
<b>NON-OPERATING APPROPRIATIONS</b>								
Total Interest Payments on Debt	471,563	-	-	-	471,563	363,750	107,813	29.6%
Operations & Maintenance Reserve								#DIV/0!
Renewal & Replacement Reserve								#DIV/0!
Municipality/County Appropriation								#DIV/0!
Other Reserves								#DIV/0!
Total Non-Operating Appropriations	471,563	-	-	-	471,563	363,750	107,813	29.6%
<b>TOTAL APPROPRIATIONS</b>	2,133,736	-	-	-	2,133,736	1,985,250	148,486	7.5%
<b>ACCUMULATED DEFICIT</b>								#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	2,133,736	-	-	-	2,133,736	1,985,250	148,486	7.5%
<b>UNRESTRICTED NET POSITION UTILIZED</b>								#DIV/0!
Municipality/County Appropriation								#DIV/0!
Other								#DIV/0!
Total Unrestricted Net Position Utilized								7.5%
<b>TOTAL NET APPROPRIATIONS</b>	\$ 2,133,736	\$ -	\$ -	\$ -	\$ 2,133,736	\$ 1,985,250	\$ 148,486	

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 83,108.68 \$ - \$ - \$ - \$ - \$ - \$ - \$ 83,108.68

# Prior Year Adopted Appropriations Schedule

## Parking Authority of the Township of Weehawken

### FY 2019 Adopted Budget

	Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 497,364						\$ 497,364
Fringe Benefits	216,142						216,142
Total Administration - Personnel	713,506	-	-	-	-	-	713,506
<i>Administration - Other (List)</i>							
Office/Communications/Equipment	17,400						17,400
Professional Fees	58,000						58,000
Rent/Travel/Tolls/Automotive	19,860						19,860
Printing/Postage/Dues/Subscriptions	9,200						9,200
Miscellaneous Administration*							-
Total Administration - Other	104,460	-	-	-	-	-	104,460
Total Administration	817,966	-	-	-	-	-	817,966
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	232,560						232,560
Fringe Benefits	108,074						108,074
Total COPS - Personnel	340,634	-	-	-	-	-	340,634
<i>Cost of Providing Services - Other (List)</i>							
Meters/LPR	42,900						42,900
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	42,900	-	-	-	-	-	42,900
Total Cost of Providing Services	383,534	-	-	-	-	-	383,534
Total Principal Payments on Debt Service in Lieu of Depreciation	420,000	-	-	-	-	-	420,000
Total Operating Appropriations	1,621,500	-	-	-	-	-	1,621,500
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	363,750	-	-	-	-	-	363,750
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	363,750	-	-	-	-	-	363,750
<b>TOTAL APPROPRIATIONS</b>	1,985,250	-	-	-	-	-	1,985,250
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	1,985,250	-	-	-	-	-	1,985,250
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 1,985,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,985,250

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 81,075.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 81,075.00

# Debt Service Schedule - Principal

Parking Authority of the Township of Weehawken

If Authority has no debt X this box

☐

Fiscal Year Ending in

	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
<b>Parking</b>									
Authority Notes	\$ 350,000	\$ 13,150,000							\$ 13,150,000
Authority Bond	70,000	70,000	75,000	80,000	85,000	90,000	1,655,000		2,055,000
Type in Issue Name									
Type in Issue Name									
Total Principal	420,000	13,220,000	75,000	80,000	85,000	90,000	1,655,000	-	15,205,000
<b>Operation #2</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>N/A</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>N/A</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>N/A</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>N/A</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 420,000</b>	<b>\$ 13,220,000</b>	<b>\$ 75,000</b>	<b>\$ 80,000</b>	<b>\$ 85,000</b>	<b>\$ 90,000</b>	<b>\$ 1,655,000</b>	<b>\$ -</b>	<b>\$ 15,205,000</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			



# Debt Service Schedule - Interest

Parking Authority of the Township of Weehawken

If Authority has no debt X this box

☐

Fiscal Year Ending in

	Adopted Budget Year 2019	Proposed Budget Year 2020	Fiscal Year Ending in					Thereafter	Total Interest Payments Outstanding
			2021	2022	2023	2024	2025		
<b>Parking</b>									\$ 394,500
Authority Notes	\$ 303,750	\$ 394,500							419,250
Authority Bond	60,000	77,063	74,438	71,625	68,625	65,438	62,063		
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	363,750	471,563	74,438	71,625	68,625	65,438	62,063		813,750
<b>Operation #2</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
<b>N/A</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
<b>N/A</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
<b>N/A</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
<b>N/A</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
<b>TOTAL INTEREST ALL OPERATIONS</b>	\$ 363,750	\$ 471,563	\$ 74,438	\$ 71,625	\$ 68,625	\$ 65,438	\$ 62,063	\$	\$ 813,750

# Net Position Reconciliation

Parking Authority of the Township of Weehawken  
For the Period January 1, 2020

to December 31, 2020

## FY 2020 Proposed Budget

### TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
\$ (2,677,858)						\$ (2,677,858)
(2,230,508)						(2,230,508)
(447,350)	-	-	-	-	-	(447,350)
						-
						-
						-
						-
						-
						-
(447,350)	-	-	-	-	-	(447,350)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ (447,350)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (447,350)

### UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

### PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 83,109 \$ - \$ - \$ - \$ - \$ - \$ 83,109

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020  
WEEHAWKEN  
PARKING  
AUTHORITY

CAPITAL  
BUDGET/  
PROGRAM



# 2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

☐ enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Weehawken Parking Authority, on the \_\_\_\_\_ day of \_\_\_\_\_,

OR

☒ enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Weehawken Parking Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s) No projects required

Officer's Signature:	<i>Saverio Mezzina</i>		
Name:	Saverio Mezzina		
Title:	Secretary		
Address:	4528 Park Avenue Weehawken, NJ 07086		
Phone Number:	(201)863-1523	Fax Number:	(201)863-1525
E-mail address	parksmart@weehawkenpa.org		

# 2020 CAPITAL BUDGET/PROGRAM MESSAGE

## WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

*Not applicable*

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

*Not applicable*

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

*Not applicable*

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

*Not applicable*

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

*Not applicable*

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

*Not applicable*

*Add additional sheets if necessary.*

# Proposed Capital Budget

Parking Authority of the Township of Weehawken  
For the Period January 1, 2020 to

December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Parking</b>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>Operation #2</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.



# 5 Year Capital Improvement Plan

Parking Authority of the Township of Weehawken  
For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<b>Parking</b>							
Type In Description	\$ -	\$ -					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>Operation #2</b>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

# 5 Year Capital Improvement Plan Funding Sources

Parking Authority of the Township of Weehawken  
For the Period January 1, 2020 to

December 31, 2020

Estimated Total Cost	Funding Sources				
	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Parking</b>					
Type in Description					
Type in Description					
Type in Description					
Type in Description					
Total					
<b>Operation #2</b>					
Type in Description					
Type in Description					
Type in Description					
Type in Description					
Total					
<b>N/A</b>					
Type in Description					
Type in Description					
Type in Description					
Type in Description					
Total					
<b>N/A</b>					
Type in Description					
Type in Description					
Type in Description					
Type in Description					
Total					
<b>N/A</b>					
Type in Description					
Type in Description					
Type in Description					
Type in Description					
Total					
<b>N/A</b>					
Type in Description					
Type in Description					
Type in Description					
Type in Description					
Total					
<b>TOTAL</b>	\$	\$	\$	\$	\$
Total 5 Year Plan per CB-4	\$				
Balance check					

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.