

11/12/2020

Authority Budget of:

ADOPTED COPY

Parking Authority of the Township of Weehawken

State Filing Year

2021

ADOPTED COPY

For the Period:

January 1, 2021

to

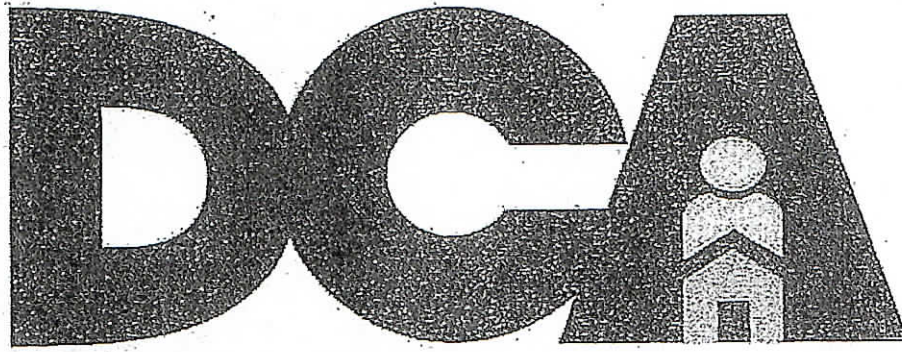
December 31, 2021

ADOPTED COPY

ADOPTED COPY

www.weehawkenpa.org

Authority Web Address



NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services

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2021 AUTHORITY BUDGET

Certification Section

2021

WEEHAWKEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2021 TO DECEMBER 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Gwert CPA, RMA Date: 11/4/2020

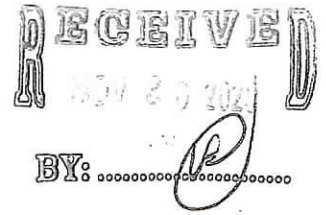
CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: _____

2021



WEEHAWKEN PARKING
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 11/16/2020

2021 PREPARER'S CERTIFICATION

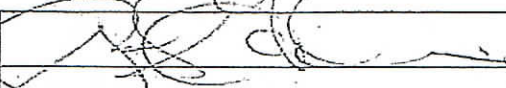
WEEHAWKEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2021 TO: DECEMBER 31, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Paul W. Garbarini, CPA/RMA		
Title:	Authority Auditor		
Address:	285 Division Avenue & Route 17S Carlstadt, NJ 07072		
Phone Number:	201-933-5566	Fax Number:	201-933-0221
E-mail address	pwgarbarini@garbarinicpa.com		

2021 APPROVAL CERTIFICATION

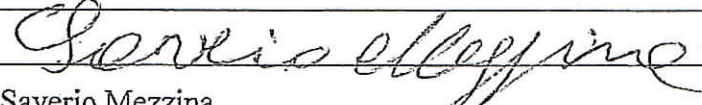
WEEHAWKEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2021 TO: DECEMBER 31, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Weehawken Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 29, day of October, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Saverio Mezzina		
Title:	Secretary		
Address:	4200 Park Avenue Weehawken, NJ 07086		
Phone Number:	201-863-1523	Fax Number:	201-863-1525
E-mail address	parksmart@weehawkenpa.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.weehawkenpa.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Saverio Mezzina

Title of Officer Certifying compliance

Secretary

Signature

Saverio Mezzina

#2020-028

2021 AUTHORITY BUDGET RESOLUTION WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2021 TO: DECEMBER 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Weehawken Parking Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of the Weehawken Parking Authority at its open public meeting of October 29, 2020; and

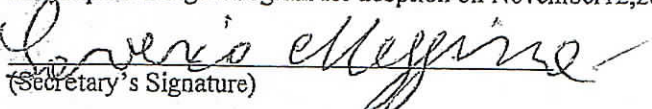
WHEREAS, the schedule of rents, fees and other charges, shown on Budget Page F-2 in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves shown on Budget Page F-4, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program shown on Capital Budget Page CB-3, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Weehawken Parking Authority, at an open public meeting held on October 29, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Weehawken Parking Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Weehawken Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 12, 2020.


(Secretary's Signature)

10-29-2020
(Date)

Governing Body

Recorded Vote

Member:	Aye	Nay	Abstain	Absent
James V. Marchetti, Jr	✓			
Saverio Mezzina	✓			
Jose Hechvarria	✓			
William McLellan	✓			
Eleazar Nunez	✓			

5/5

2021 ADOPTION CERTIFICATION

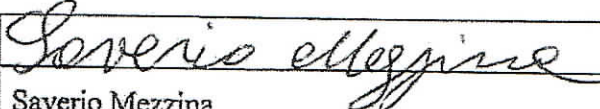
WEEHAWKEN PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2021 TO: DECEMBER 31, 2021

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Weehawken Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 12th day of, November, 2020.

Officer's Signature:			
Name:	Saverio Mezzina		
Title:	Secretary		
Address:	4200 Park Avenue Weehawken, NJ 07086		
Phone Number:	201-863-1523	Fax Number:	201-863-1525
E-mail address	parksmart@weehawkenpa.org		

2021 ADOPTED BUDGET RESOLUTION

WEEHAWKEN PARKING

AUTHORITY BUDGET

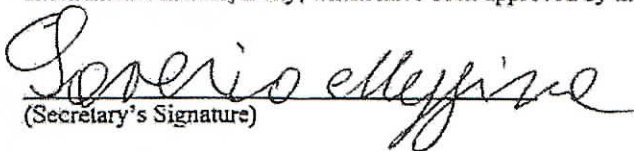
FISCAL YEAR: FROM: JANUARY 1, 2021 TO: DECEMBER 31, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Weehawken Parking Authority for the fiscal year beginning January 1, 2021 and ending, December 31, 2021 has been presented for adoption before the governing body of the Weehawken Parking Authority at its open public meeting of Nov. 12, 2020; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Weehawken Parking Authority, at an open public meeting held on November 12, 2020 that the Annual Budget and Capital Budget/Program of the Weehawken Parking Authority for the fiscal year beginning, January 1, 2021 and, ending, December 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

11-12-2020
(Date)

Governing Body		Recorded Vote			
Member:		Aye	Nay	Abstain	Absent
James V. Marchetti, Jr		✓			
Saverio Mezzina		✓			
Jose Hechvarria		✓			
William McLellan		✓			
Eleazar Nunez		✓			

2021 AUTHORITY BUDGET

Narrative and Information Section 2021 AUTHORITY BUDGET MESSAGE & ANALYSIS

WEEHAWKEN PARKING AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2021 TO: DECEMBER 31, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021 proposed Annual Budget and make comparison to the 2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

F-2

Permits - Due to COVID and the public health emergency in effect Statewide, offices and other public places have been closed. As a result, less cars require parking and therefore less funds received.

Total Parking Fees and Total Operating Revenues – see Permits for explanation

F-4

Fringe benefit costs have increased in addition to acquiring additional personnel in 2020 that require health benefits

Total Administration-Personnel –same as fringe benefit explanation

Professional fees will be reduced as decreased professional services needed therefore less cost

Rent/travel/tolls/automotive will be increased as the car fleet has been increased by two vehicles therefore costs increase

Printing/postage has increased and will. Due to COVID and office closure for six months in 2020, services have been performed primarily remotely. Mail has increased therefore requiring more printing and postage.

Total Administration Other - See Professional fees, Rent etc. and Printing/postage explanations for complete explanation for this line

Total interest payments – the Authority's Project Note converted from a variable to a fixed interest rate note. The fixed rate of interest was approximately one-third of the prior variable interest rate therefore the amount of interest decreases.

Total Non-Operating Appropriations – see Total interest payments for explanation

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The Weehawken waterfront continues to be developed however with various delays due to the pandemic. Due to the pandemic, parking requirements have gone from none during March 2020 to very, very few commuters in September 2020. Therefore, the anticipated increase in revenue has been nonexistent and continues to be anticipated at a very slow pace.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

5. The proposed budget must not reflect an anticipated deficit from 2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

The Parking Authority continues to address liquidating assets. The COVID pandemic has prevented any potential acquirers the ability to set aside resources to acquire additional assets as all are busily trying to maintain their current assets and liabilities. The focus of potential acquirers is on reducing new liabilities to provide resources to deal directly with pandemic added expenses in order to continue to provide a product.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Rates are staying the same.

AUTHORITY CONTACT INFORMATION

2021

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Weehawken Parking Authority		
Federal ID Number:	26-2653886		
Address:	4200 Park Avenue		
City, State, Zip:	Weehawken	NJ	07086
Phone: (ext.)	201-863-1523	Fax:	201-863-1525

Preparer's Name:	Paul W. Garbarini, CPA/RMA		
Preparer's Address:	285 Division Avenue & Route 17South		
City, State, Zip:	Carlstadt	NJ	07072
Phone: (ext.)	201-933-5566	Fax:	201-933-0221
E-mail:	pwgarbarini@garbarinicpa.com		

Chief Executive Officer:(1)	Carmela Silvestri-Ehret		
Phone: (ext.)	201-863-1523	Fax:	201-863-1525
E-mail:	cehret@weehawkenpa.org		

Chief Financial Officer(1)	None		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Paul W. Garbarini, CPA/RMA		
Name of Firm:	Garbarini & Co, P.C. CPA's		
Address:	285 Division Avenue & Route 17South		
City, State, Zip:	Carlstadt	NJ	07072
Phone: (ext.)	201-933-5566	Fax:	201-933-0221
E-mail:	pwgarbarini@garbarinicpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2021 TO: DECEMBER 31, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 20
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 572,232.44
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. The only employee listed on page N-4 that receives compensation is the Executive Director, which is reviewed and approved by the Authority's governing body.

- 11) Did the Authority pay for meals or catering during the current fiscal year? *NO* If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? *NO* If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel *NO*
 - b. Travel for companions *NO*
 - c. Tax indemnification and gross-up payments *NO*
 - d. Discretionary spending account *NO*
 - e. Housing allowance or residence for personal use *NO*
 - f. Payments for business use of personal residence *NO*
 - g. Vehicle/auto allowance or vehicle for personal use *NO*
 - h. Health or social club dues or initiation fees *NO*
 - i. Personal services (i.e.: maid, chauffeur, chef) *NO*
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? *YES, prior approval from the Executive Director is required. If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? *NO* If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? *NO* If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? *N/A* If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. *(If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? *NO* If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? *NO* If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
WEEHAWKEN PARKING AUTHORITY**

FISCAL YEAR: FROM: JANUARY 1, 2021 TO: DECEMBER 31, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2021 to December 31, 2021
 Parking Authority of the Township of Weehawken

Position (Can Check more than 1 Column for each person)

Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1. Marchetti, James	Commissioner		X														
2. McLellan, William	Commissioner		X														
3. Mezzina, Saverio	Commissioner		X														
4. Nuñez, Eleazar	Commissioner		X														
5. Hechavarria, Jose	Commissioner		X														
6. Silvestri-Ehret, Carmela	Executive Director	40		X			88,868			6,665	95,533	Twp of Weehawken	Council	n/a	8,250		103,783
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
Total:							\$ 88,868	\$ -	\$ -	\$ 6,665	\$ 95,533				\$ 8,250	\$ -	\$ 103,783

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Parking Authority of the Township of Weehawken
For the Period January 1, 2021 to

December 31, 2021

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	4	\$ 11,077	\$ 44,307	5	\$ 11,602	\$ 58,010	\$ (13,703)	-23.6%
Parent & Child	0	19,827	-	0	20,768	-	-	#DIV/0!
Employee & Spouse (or Partner)	3	22,153	66,460	3	23,204	69,612	(3,152)	-4.5%
Family	3	30,904	92,712	2	32,370	64,740	27,972	43.2%
Employee Cost Sharing Contribution (enter as negative -)			(18,536)			(16,699)	(1,837)	11.0%
Subtotal	10		184,943	10		175,663	9,280	5.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	10		\$ 184,943	10		\$ 175,663	\$ 9,280	5.3%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

	Yes or No
	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Parking Authority of the Township of Weehawken
For the Period January 1, 2021 to December 31, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Legal Basis for Benefit
(check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Annese, Antonio	14.5	\$ 1,133			
Binetti, Natale	66	6,479			
Leal, Dana	14	1,381			
Cirillo, Onofrio	112	10,032			
Silvestri-Ehret, Carmela	41	13,128			
Fabian, Jean	23.5	1,590			
Mlaughlin, Kerri	42.5	5,488			
McLaughlin, Sean	127.5	9,833			
Negron, Eric	68.5	17,041			
Perez, Jaime	3.5	789			
Scardigno, Vingenza	78	7,000			
Total liability for accumulated compensated absences at beginning of current year		\$ 73,892			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period

Parking Authority of the Township of Weehawken

January 1, 2021

to

December 31, 2021

No Shared Services X this Box

x

After the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2021 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Parking Authority of the Township of Weehawken
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 1,052,802	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,052,802	\$ 1,224,037	\$ (171,235) -14.0%
Total Non-Operating Revenues	936,239	-	-	-	-	-	936,239	909,699	26,540 2.9%
Total Anticipated Revenues	1,989,041	-	-	-	-	-	1,989,041	2,133,736	(144,695) -6.8%
APPROPRIATIONS									
Total Administration	852,760	-	-	-	-	-	852,760	800,713	52,047 6.5%
Total Cost of Providing Services	414,198	-	-	-	-	-	414,198	441,460	(27,262) -6.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	440,000	-	-	-	-	-	440,000	420,000	20,000 4.8%
Total Operating Appropriations	1,706,958	-	-	-	-	-	1,706,958	1,662,173	44,785 2.7%
Total Interest Payments on Debt	282,083	-	-	-	-	-	282,083	471,563	(189,480) -40.2%
Total Other Non-Operating Appropriations	282,083	-	-	-	-	-	282,083	471,563	(189,480) -40.2%
Total Non-Operating Appropriations									#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	-
Total Appropriations and Accumulated Deficit	1,989,041	-	-	-	-	-	1,989,041	2,133,736	(144,695) -6.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-
Net Total Appropriations	1,989,041	-	-	-	-	-	1,989,041	2,133,736	(144,695) -6.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Parking Authority of the Township of Weehawken
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
Connection Fees										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits	1,002,802						1,002,802	1,176,697	(173,895)	-14.8%
Fines/Penalties	50,000						50,000	47,340	2,660	5.6%
Other							-	-	-	#DIV/0!
Total Parking Fees	1,052,802						1,052,802	1,224,037	(171,235)	-14.0%
Other Operating Revenues (List)										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	1,052,802						1,052,802	1,224,037	(171,235)	-14.0%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
Local Subsidies & Donations	936,239						936,239	909,699	26,540	2.9%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	936,239						936,239	909,699	26,540	2.9%
Interest on Investments & Deposits (List)										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest							-	-	-	#DIV/0!
Total Non-Operating Revenues	936,239						936,239	909,699	26,540	2.9%
TOTAL ANTICIPATED REVENUES	\$ 1,989,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,989,041	\$ 2,133,736	\$ (144,695)	-6.8%

Prior Year Adopted Revenue Schedule

Parking Authority of the Township of Weehawken

FY 2020 Adopted Budget							
	Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$
Business/Commercial							
Industrial							
Intergovernmental							
Other							
Total Service Charges							
<i>Connection Fees</i>							
Residential							
Business/Commercial							
Industrial							
Intergovernmental							
Other							
Total Connection Fees							
<i>Parking Fees</i>							
Meters							
Permits	1,176,697						1,176,697
Fines/Penalties	47,340						47,340
Other							
Total Parking Fees	1,224,037						1,224,037
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Type in (Grant, Other Rev)							
Total Other Revenue							
Total Operating Revenues	1,224,037						1,224,037
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Local Subsidies & Donations	909,699						909,699
Type in							
Type in							
Type in							
Type in							
Type in							
Other Non-Operating Revenues	909,699						909,699
<i>Interest on Investments & Deposits</i>							
Interest Earned							
Penalties							
Other							
Total Interest							
Total Non-Operating Revenues	909,699						909,699
TOTAL ANTICIPATED REVENUES	\$ 2,133,736	\$	\$	\$	\$	\$	\$2,133,736

Appropriations Schedule

Parking Authority of the Township of Weehawken
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
Administration - Personnel									
Salary & Wages	\$ 491,714						\$ 491,714	\$ 461,492	\$ 30,222
Fringe Benefits	223,346						223,346	173,221	50,125
Total Administration - Personnel	715,060						715,060	634,713	80,347
Administration - Other (List)									
Office/Communications/Equipment	25,700						25,700	26,000	(300)
Professional Fees	48,500						48,500	85,000	(36,500)
Rent/Travel/Tolls/Automotive	43,500						43,500	37,000	6,500
Printing/Postage/Dues/Subscriptions	20,000						20,000	18,000	2,000
Miscellaneous Administration*									
Total Administration - Other	137,700						137,700	166,000	(28,300)
Total Administration	852,760						852,760	800,713	52,047
Cost of Providing Services - Personnel									
Salary & Wages	268,342						268,342	286,505	(18,163)
Fringe Benefits	145,856						145,856	154,955	(9,099)
Total COPS - Personnel	414,198						414,198	441,460	(27,262)
Cost of Providing Services - Other (List)									
Type in Description									
Type in Description									
Type in Description									
Type in Description									
Miscellaneous COPS*									
Total COPS - Other									
Total Cost of Providing Services	414,198						414,198	441,460	(27,262)
Total Principal Payments on Debt Service in Lieu of Depreciation	440,000						440,000	420,000	20,000
Total Operating Appropriations	1,706,958						1,706,958	1,662,173	44,785
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	282,083						282,083	471,563	(189,480)
Operations & Maintenance Reserve									
Renewal & Replacement Reserve									
Municipality/County Appropriation									
Other Reserves									
Total Non-Operating Appropriations	282,083						282,083	471,563	(189,480)
TOTAL APPROPRIATIONS	1,989,041						1,989,041	2,133,736	(144,695)
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,989,041						1,989,041	2,133,736	(144,695)
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation									
Other									
Total Unrestricted Net Position Utilized									
TOTAL NET APPROPRIATIONS	\$ 1,989,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,989,041	\$ 2,133,736	\$ (144,695)

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 85,347.90 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 85,347.90

Prior Year Adopted Appropriations Schedule

Parking Authority of the Township of Weehawken

	FY 2020 Adopted Budget						
	Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 461,492						\$ 461,492
Fringe Benefits	173,221						173,221
Total Administration - Personnel	634,713	-	-	-	-	-	634,713
<i>Administration - Other (List)</i>							
Office/Communications/Equipment	26,000						26,000
Professional Fees	85,000						85,000
Rent/Travel/Tolls/Automotive	37,000						37,000
Printing/Postage/Dues/Subscription	18,000						18,000
Miscellaneous Administration*							
Total Administration - Other	166,000	-	-	-	-	-	166,000
Total Administration	800,713	-	-	-	-	-	800,713
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	286,505						286,505
Fringe Benefits	154,955						154,955
Total COPS - Personnel	441,460	-	-	-	-	-	441,460
<i>Cost of Providing Services - Other (List)</i>							
Type In Description							
Type In Description							
Type In Description							
Type In Description							
Miscellaneous COPS*							
Total COPS - Other		-	-	-	-	-	
Total Cost of Providing Services	441,460	-	-	-	-	-	441,460
Total Principal Payments on Debt Service in Lieu of Depreciation	420,000	-	-	-	-	-	420,000
Total Operating Appropriations	1,662,173	-	-	-	-	-	1,662,173
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	471,563	-	-	-	-	-	471,563
Operations & Maintenance Reserve							
Renewal & Replacement Reserve							
Municipality/County Appropriation							
Other Reserves							
Total Non-Operating Appropriations	471,563	-	-	-	-	-	471,563
TOTAL APPROPRIATIONS	2,133,736	-	-	-	-	-	2,133,736
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,133,736	-	-	-	-	-	2,133,736 ✓
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							
Other							
Total Unrestricted Net Position Utilized		-	-	-	-	-	
TOTAL NET APPROPRIATIONS	\$ 2,133,736	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,133,736

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 83,108.65 \$ - \$ - \$ - \$ - \$ - \$ - \$ 83,108.65

Debt Service Schedule - Principal

Parking Authority of the Township of Weehawken

If Authority has no debt X this box

☐

Fiscal Year Ending in

	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
arking									
Authority Notes	\$ 350,000	\$ 365,000	\$ 380,000	\$ 395,000	\$ 415,000	\$ 435,000	\$ 455,000	\$ 10,355,000	\$ 12,800,000
Authority Bond	70,000	75,000	80,000	85,000	90,000	1,655,000			1,985,000
Authority Notes			60,000	60,000	60,000	60,000	70,000	2,690,000	3,000,000
Type in Issue Name									
Total Principal	420,000	440,000	520,000	540,000	565,000	2,150,000	525,000	13,045,000	17,785,000
Operation #2									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
ITAL PRINCIPAL ALL OPERATIONS	\$ 420,000	\$ 440,000	\$ 520,000	\$ 540,000	\$ 565,000	\$ 2,150,000	\$ 525,000	\$ 13,045,000	\$ 17,785,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Parking Authority of the Township of Weehawken

If Authority has no debt X this box

☐

	Adopted Budget Year 2020	Proposed Budget Year 2021	Fiscal Year Ending in					Total Interest Payments Outstanding
			2022	2023	2024	2025	2026	Thereafter
Parking								
Authority Notes	\$ 394,500	\$ 128,000						
Authority Notes		82,271						\$ 128,000
Authority Bond	77,063	71,812						82,271
Type in Issue Name			71,625	68,625	65,438	62,063		339,563
Total Interest Payments	471,563	282,083	71,625	68,625	65,438	62,063		-
Operation #2								549,834
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
TOTAL INTEREST ALL OPERATIONS	\$ 471,563	\$ 282,083	\$ 71,625	\$ 68,625	\$ 65,438	\$ 62,063	\$ -	\$ -
								\$ 549,834

Net Position Reconciliation

Parking Authority of the Township of Weehawken
For the Period January 1, 2021 to December 31, 2021

FY 2021 Proposed Budget

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)
 Less: Invested in Capital Assets, Net of Related Debt (1)
 Less: Restricted for Debt Service Reserve (1)
 Less: Other Restricted Net Position (1)
 Total Unrestricted Net Position (1)
 Less: Designated for Non-Operating Improvements & Repairs
 Less: Designated for Rate Stabilization
 Less: Other Designated by Resolution
 Plus: Accrued Unfunded Pension Liability (1)
 Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
 Plus: Estimated Income (Loss) on Current Year Operations (2)
 Plus: Other Adjustments (attach schedule)
 UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET
 Unrestricted Net Position Utilized to Balance Proposed Budget
 Unrestricted Net Position Utilized in Proposed Capital Budget
 Appropriation to Municipality/County (3)
 Total Unrestricted Net Position Utilized in Proposed Budget
 REJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR
 as issued Audit Report (4)

Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
\$ (3,188,387)						\$ (3,188,387)
(2,206,443)						(2,206,443)
(981,944)	-	-	-	-	-	(981,944)
(981,944)	-	-	-	-	-	(981,944)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ (981,944)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (981,944)

1) Total of all operations for this line item must agree to audited financial statements.

2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 85,348 \$ - \$ - \$ - \$ - \$ - \$ 85,348

4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021
WEEHAWKEN
PARKING
AUTHORITY

CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2021 TO: DECEMBER 31, 2021

☐ enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____.

OR

☒ enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Weehawken Parking Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):
No projects required

Officer's Signature:	<i>Saverio Mezzina</i>		
Name:	Saverio Mezzina		
Title:	Secretary		
Address:	4200 Park Avenue Weehawken, NJ 07086		
Phone Number:	201-863-1523	Fax Number:	201-863-1525
E-mail address	parksmart@weehawkenpa.org		

2021 CAPITAL BUDGET/PROGRAM MESSAGE

WEEHAWKEN PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2021 TO: DECEMBER 31, 2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Not applicable

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Not applicable

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Not applicable

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Not applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable

Add additional sheets if necessary.

Proposed Capital Budget

Parking Authority of the Township of Weehawken
For the Period January 1, 2021 to

December 31, 2021

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Parking						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
Operation #2						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL PROPOSED CAPITAL BUDGET						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Parking Authority of the Township of Weehawken
For the Period January 1, 2021 to December 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
Parking							
Type in Description	\$	\$					
Type in Description							
Type in Description							
Type in Description							
Total							
Operation #2							
Type in Description							
Type in Description							
Type in Description							
Type in Description							
Total							
N/A							
Type in Description							
Type in Description							
Type in Description							
Type in Description							
Total							
N/A							
Type in Description							
Type in Description							
Type in Description							
Type in Description							
Total							
N/A							
Type in Description							
Type in Description							
Type in Description							
Type in Description							
Total							
N/A							
Type in Description							
Type in Description							
Type in Description							
Type in Description							
Total							
TOTAL	\$	\$	\$	\$	\$	\$	\$

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Parking Authority of the Township of Weehawken

For the Period January 1, 2021

to

December 31, 2021

		Funding Sources				
	Estimated Total Cost	Renewal & Replacement Reserve		Debt Authorization		Capital Grants Other Sources
		Unrestricted Net Position Utilized				
Parking						
Type in Description	\$					
Type in Description						
Type in Description						
Type in Description						
Total						
Operation #2						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
N/A						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
N/A						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
N/A						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
N/A						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
TOTAL	\$	\$	\$	\$	\$	\$
Total 5 Year Plan per CB-4	\$					
Balance check						

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.