

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED FY 2022 BUDGET

**Township of Weehawken Parking Authority
Amending the 2022 Operating Budget 01/01/2022 to 12/31/2022
Amendment Resolution Number 2022-002
Adopted January 11, 2022**

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Paul D. Ewert, Supervising Municipal Finance Auditor

By Paul D. Ewert

For the: Director of Division of Local Government Services

Date April 29, 2022

Attachments

Parking Authority of the Township of Weehawken
Resolution to Amend the 2022 Approved Budget
Resolution Number 2022-002

WHEREAS, the Governing Body of the Parking Authority of the Township of Weehawken, Hudson County, New Jersey, (hereinafter referred to as "WPA"), has determined that there exists a need to amend WPA's 2022 Approved Budget in order to appropriate funds for rental expense to be offset by local subsidies from the Township of Weehawken: and

WHEREAS, it is necessary to appropriate funds in the amount of \$234,000 for rental expenses related to the use of office space owned by the Township of Weehawken. The offsetting revenues to be anticipated in the budget would be realized through local subsidies; and

NOW, THEREFORE, BE IT RESOLVED that the WPA hereby amends its 2022 Approved Budget in the following budget line items:

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Non Operating Revenues

Other Non-Operating Revenue(list)

| | Approved Budget | Amendment | Amended Budget |
|-----------------------------------|-----------------|-----------|----------------|
| Local Subsidies & Donations | \$1,025,466 | \$234,000 | \$1,259,466 |
| Total Other Non-Operating Revenue | \$1,025,466 | 234,000 | 1,259,466 |
| Total Non-Operating Revenues | \$1,025,466 | 234,000 | 1,259,466 |
| Total Anticipated Revenues | \$2,032,984 | 234,000 | 2,266,984 |

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Operating Appropriations

Administration-Other(list)

| | | | |
|------------------------------|-------------|---------|-----------|
| Rent/Travel/Tolls/Automotive | \$45,946 | 234,000 | 279,946 |
| Total Administration Other | \$213,946 | 234,000 | 447,946 |
| Total Administration | \$889,051 | 234,000 | 1,123,051 |
| Total Appropriation | \$2,032,984 | 234,000 | 2,266,984 |
| Deficit | \$2,032,984 | 234,000 | 2,266,984 |
| Total Net Appropriations | \$2,032,984 | 234,000 | 2,266,984 |

BE IT FURTHER RESOLVED, that the WPA's Board Clerk/Secretary is hereby directed to furnish a copy of this resolution, once fully executed, to the Director of Local Government Services for approval as part of WPA's 2022 budget.

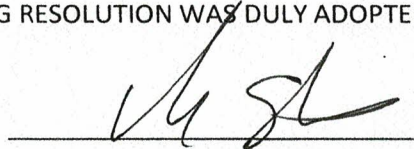
| Commissioner: | Moved | Seconded | Yes | No | Abstain | Absent |
|---------------|--------|----------|--------|-------|---------|--------|
| Hechavarria | _____ | _____✓ | _____✓ | _____ | _____ | _____ |
| Marchetti | _____ | _____ | _____✓ | _____ | _____ | _____ |
| McLellan | _____✓ | _____ | _____✓ | _____ | _____ | _____ |
| Mezzina | _____ | _____ | _____✓ | _____ | _____ | _____ |
| Nunez | _____ | _____ | _____✓ | _____ | _____ | _____ |

Dated: January 11, 2022

Attest: _____


Vingenza Scardigno
Board Clerk/Secretary

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE WEEHAWKEN PARKING AUTHORITY ON JANUARY 11, 2022.


Vingenza Scardigno
Board Clerk/Secretary

Revenue Schedule

Weehawken Parking Authority

For the Period January 1, 2022 to December 31, 2022

| | FY 2022 Proposed Budget | | | | | | FY 2021 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|--|--------------------------------|-------------|-------------|-------------|-------------|-------------|-------------------------------|--|---|
| | Parking | N/A | N/A | N/A | N/A | N/A | Total All Operations | Total All Operations | All Operations |
| OPERATING REVENUES | | | | | | | | | |
| <i>Service Charges</i> | | | | | | | | | |
| Residential | | | | | | | \$ - | \$ - | #DIV/0! |
| Business/Commercial | | | | | | | - | - | #DIV/0! |
| Industrial | | | | | | | - | - | #DIV/0! |
| Intergovernmental | | | | | | | - | - | #DIV/0! |
| Other | | | | | | | - | - | #DIV/0! |
| Total Service Charges | - | - | - | - | - | - | - | - | #DIV/0! |
| <i>Connection Fees</i> | | | | | | | | | |
| Residential | | | | | | | - | - | #DIV/0! |
| Business/Commercial | | | | | | | - | - | #DIV/0! |
| Industrial | | | | | | | - | - | #DIV/0! |
| Intergovernmental | | | | | | | - | - | #DIV/0! |
| Other | | | | | | | - | - | #DIV/0! |
| Total Connection Fees | - | - | - | - | - | - | - | - | #DIV/0! |
| <i>Parking Fees</i> | | | | | | | | | |
| Meters | | | | | | | - | - | #DIV/0! |
| Permits | 957,518 | | | | | | 957,518 | 1,002,802 | (45,284) |
| Fines/Penalties | 50,000 | | | | | | 50,000 | 50,000 | 0.0% |
| Other | | | | | | | - | - | #DIV/0! |
| Total Parking Fees | 1,007,518 | - | - | - | - | - | 1,007,518 | 1,052,802 | (45,284) |
| <i>Other Operating Revenues (List)</i> | | | | | | | | | |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
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| Type in (Grant, Other Rev) | | | | | | | - | - | #DIV/0! |
| Total Other Revenue | - | - | - | - | - | - | - | - | #DIV/0! |
| Total Operating Revenues | 1,007,518 | - | - | - | - | - | 1,007,518 | 1,052,802 | (45,284) |
| NON-OPERATING REVENUES | | | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | | | |
| Local Subsidies & Donations | 1,259,466 | | | | | | 1,259,466 | 936,239 | 323,227 |
| Type in | | | | | | | - | - | #DIV/0! |
| Type in | | | | | | | - | - | #DIV/0! |
| Type in | | | | | | | - | - | #DIV/0! |
| Type in | | | | | | | - | - | #DIV/0! |
| Type in | | | | | | | - | - | #DIV/0! |
| Total Other Non-Operating Revenue | 1,259,466 | - | - | - | - | - | 1,259,466 | 936,239 | 323,227 |
| <i>Interest on Investments & Deposits (List)</i> | | | | | | | | | |
| Interest Earned | | | | | | | - | - | #DIV/0! |
| Penalties | | | | | | | - | - | #DIV/0! |
| Other | | | | | | | - | - | #DIV/0! |
| Total Interest | - | - | - | - | - | - | - | - | #DIV/0! |
| Total Non-Operating Revenues | 1,259,466 | - | - | - | - | - | 1,259,466 | 936,239 | 323,227 |
| TOTAL ANTICIPATED REVENUES | \$ 2,266,984 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,266,984 | \$ 1,989,041 | \$ 277,943 |

Appropriations Schedule

Weehawken Parking Authority

For the Period January 1, 2022 to December 31, 2022

| FY 2022 Proposed Budget | | | | | | | FY 2021 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted | |
|--|--------------|------|------|------|------|------|-------------------------|--|---|----------------|
| | Parking | N/A | N/A | N/A | N/A | N/A | Total All Operations | Total All Operations | All Operations | All Operations |
| OPERATING APPROPRIATIONS | | | | | | | | | | |
| Administration - Personnel | | | | | | | | | | |
| Salary & Wages | \$ 475,310 | | | | | | \$ 475,310 | \$ 491,714 | \$ (16,404) | -3.3% |
| Fringe Benefits | 199,795 | | | | | | 199,795 | 223,346 | (23,551) | -10.5% |
| Total Administration - Personnel | 675,105 | - | - | - | - | - | 675,105 | 715,060 | (39,955) | -5.6% |
| Administration - Other (List) | | | | | | | | | | |
| Office/Communications/Equipment Lease | 28,000 | | | | | | 28,000 | 31,700 | (3,700) | -11.7% |
| Professional Fees | 75,500 | | | | | | 75,500 | 54,500 | 21,000 | 38.5% |
| Rent/Travel/Tolls/Automotive | 279,946 | | | | | | 279,946 | 31,500 | 248,446 | 788.7% |
| Printing/Postage/Dues/Subscriptions | 19,500 | | | | | | 19,500 | 20,000 | (500) | -2.5% |
| Miscellaneous Administration* | 45,000 | | | | | | 45,000 | - | 45,000 | #DIV/0! |
| Total Administration - Other | 447,946 | - | - | - | - | - | 447,946 | 137,700 | 310,246 | 225.3% |
| Total Administration | 1,123,051 | - | - | - | - | - | 1,123,051 | 852,760 | 270,291 | 31.7% |
| Cost of Providing Services - Personnel | | | | | | | | | | |
| Salary & Wages | 264,880 | | | | | | 264,880 | 268,342 | (3,462) | -1.3% |
| Fringe Benefits | 173,303 | | | | | | 173,303 | 145,856 | 27,447 | 18.8% |
| Total COPS - Personnel | 438,183 | - | - | - | - | - | 438,183 | 414,198 | 23,985 | 5.8% |
| Cost of Providing Services - Other (List) | | | | | | | | | | |
| Type in Description | | | | | | | - | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | - | #DIV/0! |
| Type in Description | | | | | | | - | - | - | #DIV/0! |
| Miscellaneous COPS* | | | | | | | - | - | - | #DIV/0! |
| Total COPS - Other | - | - | - | - | - | - | - | - | - | #DIV/0! |
| Total Cost of Providing Services | 438,183 | - | - | - | - | - | 438,183 | 414,198 | 23,985 | 5.8% |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 460,000 | - | - | - | - | - | 460,000 | 440,000 | 20,000 | 4.5% |
| Total Operating Appropriations | 2,021,234 | - | - | - | - | - | 2,021,234 | 1,706,958 | 314,276 | 18.4% |
| NON-OPERATING APPROPRIATIONS | | | | | | | | | | |
| Total Interest Payments on Debt | 245,750 | - | - | - | - | - | 245,750 | 282,083 | (36,333) | -12.9% |
| Operations & Maintenance Reserve | | | | | | | - | - | - | #DIV/0! |
| Renewal & Replacement Reserve | | | | | | | - | - | - | #DIV/0! |
| Municipality/County Appropriation | | | | | | | - | - | - | #DIV/0! |
| Other Reserves | | | | | | | - | - | - | #DIV/0! |
| Total Non-Operating Appropriations | 245,750 | - | - | - | - | - | 245,750 | 282,083 | (36,333) | -12.9% |
| TOTAL APPROPRIATIONS | 2,266,984 | - | - | - | - | - | 2,266,984 | 1,989,041 | 277,943 | 14.0% |
| ACCUMULATED DEFICIT | | | | | | | - | - | - | #DIV/0! |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 2,266,984 | - | - | - | - | - | 2,266,984 | 1,989,041 | 277,943 | 14.0% |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | | | | |
| Municipality/County Appropriation | - | - | - | - | - | - | - | - | - | #DIV/0! |
| Other | | | | | | | - | - | - | #DIV/0! |
| Total Unrestricted Net Position Utilized | - | - | - | - | - | - | - | - | - | #DIV/0! |
| TOTAL NET APPROPRIATIONS | \$ 2,266,984 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,266,984 | \$ 1,989,041 | \$ 277,943 | 14.0% |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 101,061.70 \$ - \$ - \$ - \$ - \$ - \$ - \$ 101,061.70