

PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN

RESOLUTION FOR PAYMENT OF BILLS

No. 2024-011

BE IT RESOLVED, by the Commissioners of the Parking Authority of the Township of Weehawken (Hereinafter referred to as "WPA") that the following claims in the amount of \$12,198.35 be, and they are hereby approved for payment if and when funds are available:

\$12,198.35

Ck #	PO#	Payee	Description	Amount	Account
2474	24-2037	Hudson Gas&Auto Service	Oil Change Veh# 416 Inv# 27057	95.00	Operating Account
1095	24-2038	Taylor Document Management Group	Blank ZebraZQ520-EPATS Rolls Order March 2024	550.00	General Account
2475	24-2040	Marotta & Garvey	Services Rendered January 2024	625.00	Operating Account
	24-2041	JPCapizzi Law Office	Bond Councel Services Rendered Inv# 2024-19	5012.39	Operating Account
2465	24-2042	eMazzanti Technologies	Basic Firewall February 2024 Inv# EMS93445	100.00	Operating Account
1094	24-2043	NeedDecals.com	2500 custom color Parking Decals Inv #10916	1275.00	General Account
2466	24-2044	Township of Weehawken	February 2024 Gasoline	565.88	Operating Account
2467	24-2045	Staples	Office Supplies Inv # 8073543480	135.10	Operating Account
2467	24-2046	Staples	Office Supplies Inv # 8073456558	112.74	Operating Account
2467	24-2047	Staples	Office Supplies Inv# 8073615800	169.71	Operating Account
2468	24-2048	Verizon Wireless	Monthly Cell Phone Feb 24-March 23 Inv# 9959946974	333.94	Operating Account
2469	24-2049	Optimum	Office Phone&Internet March 16 - April 15	272.27	Operating Account
2473	24-2050	Hudson Gas & Auto Service	Fuel Pump Replace Veh # 416 Inv# 27074	1029.00	Operating Account
2472	24-2051	eMazzanti Technologies	Agreement CSP Licensing Inv# EMS93989	1900.80	Operating Account
2470	24-2052	Pitney Bowes- Purchase Power	Acct Replenishment	1.52	Operating Account
2471	24-2053	Petty Cash	Acct Replenishment	20.00	Operating Account
			Grand Total All Accounts	\$12,198.35	

BE IT FUTHER RESOLVED that the Board Clerk/Secretary shall forward a certified copy of this resolution to the following persons:

1. Carmela Silvestri-Ehret, WPA Executive Director
2. Eric Negron, WPA Assistant Executive Director
3. Rola Fares, Clerk of the Township of Weehawken
4. Lisa Toscano, WPA Qualified Purchasing Agent
5. Garbarini & Co., P.C. , WPA Auditor

Comnmissioners	Motion	Second	Yes	No	Abstain	Absent
Jose Hechavarria	✓		✓			
James V. Marchetti		✓	✓			
William McLellan						✓
Sam Mezzina			✓			
Eleazar Nuñez			✓			

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPED BY THE WEEHAWKEN PARKING AUTHORITY ON APRIL 18, 2024.

Dated: April 18, 2024



 Wingenza Scardigno
 Board Clerk/Secretary

RESOLUTION # 2024-012

RESOLUTION OF THE PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN CONCERNING REVIEW OF THE FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD MADE IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:5A-7

WHEREAS, the findings and recommendations issued by the Local Finance Board (the "Board") at a meeting held by the Board on February 14, 2024 pursuant to N.J.S.A. 40A:5A-6 relating to the review of a proposed financing by The Parking Authority of the Township of Weehawken (the "Authority") involving the adoption of: (1) a supplemental project note resolution by the Authority authorizing the issuance of a Township of Weehawken (the "Township") guaranteed parking project note; (2) a supplemental bond resolution by the Authority authorizing the issuance of Township guaranteed parking revenue bonds (the "Authority Bonds") for the purpose of permanently financing outstanding temporary obligations of the Authority; (3) a supplemental bond resolution by the Authority authorizing the issuance of Township guaranteed parking revenue refunding bonds (the "Authority Refunding Bonds" and, together with the Authority Bonds, the "Authority Obligations") for the purpose of refunding the Authority's outstanding Parking Revenue Bonds (Township Guaranteed, Series 2008); and (4) a guaranty ordinance by the Township of Weehawken guaranteeing the Authority Obligations; have been filed with the Secretary of the Authority, and copies have been received by each member of the governing body in the form attached hereto as **Exhibit A**; and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Board's findings and recommendations, certify by resolution to the Board that the members of the Authority have personally reviewed the findings and recommendations; and

WHEREAS, the members of the governing body of the Authority have personally reviewed the Board's findings on the proposed financing, as set forth in the resolution of the Board attached hereto, as evidenced by a group affidavit of the governing body; and

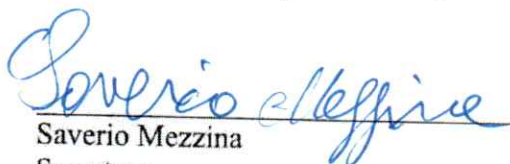
WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of R.S. 52:27BB-52; and

NOW THEREFORE, BE IT RESOLVED that the members of The Parking Authority of the Township of Weehawken hereby state that the Authority has complied with the requirements of N.J.S.A. 40A:5A-7 and does hereby submit a certified copy of this resolution and the required affidavit to the Board to show evidence of compliance with N.J.S.A. 40A:5A-7.

Recorded Vote

Commissioners	Motion	Second	Yes	No	Abstain	Absent
Jose Hechavarria			✓			
James V. Marchetti	✓		✓			
William McLellan						✓
Saverio Mezzina			✓			
Eleazar Nuñez		✓	✓			

The foregoing resolution is a true and complete copy of a resolution of the Authority duly adopted at a meeting thereof duly called and held on April 18, 2024.


Saverio Mezzina
Secretary

Group Affidavit Form

Certification of Governing Body

State of New Jersey
County of Hudson

We, the members of the governing body of The Parking Authority of the Township of Weehawken (the "Authority"), being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of The Parking Authority of the Township of Weehawken.
2. We certify that, pursuant to N.J.S.A. 40A:5A-7, we have personally reviewed the findings and recommendations of the Local Finance Board issued at a meeting of the Board on February 14, 2024 in connection with the adoption of: (1) a supplemental project note resolution by the Authority authorizing the issuance of a Township of Weehawken (the "Township") guaranteed parking project note; (2) a supplemental bond resolution by the Authority authorizing the issuance of Township guaranteed parking revenue bonds (the "Authority Bonds") for the purpose of permanently financing outstanding temporary obligations of the Authority; (3) a supplemental bond resolution by the Authority authorizing the issuance of Township guaranteed parking revenue refunding bonds (the "Authority Refunding Bonds" and, together with the Authority Bonds, the "Authority Obligations") for the purpose of refunding the Authority's outstanding Parking Revenue Bonds (Township Guaranteed, Series 2008); and (4) a guaranty ordinance by the Township of Weehawken guaranteeing the Authority Obligations, as set forth in the resolution of the Board attached hereto.

<u>Name</u>	<u>Title</u>	<u>Signature</u>
James Marchetti	Chairman	
Jose Hechavarria	Vice-Chairman	
Saverio Mezzina	Secretary	
William McLellan	Commissioner	Commissioner was absent from meeting and was out of state.
Eleazar Nunez	Commissioner	

Sworn to and subscribed before me
this 24 day of April, 2024.



[Note: The Secretary of the Authority shall set forth the reason for the absence of signature of any members of the governing body.]

EXHIBIT A

LFB FINDINGS AND RECOMMENDATIONS

See Attached



State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO BOX 803
TRENTON, NJ 08625-0803

PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lieutenant Governor

JACQUELYN A. SUAREZ
Acting Commissioner

**LOCAL FINANCE BOARD
RESOLUTION**

WHEREAS, a proposed project financing has been submitted to the Local Finance Board for review pursuant to N.J.S.A. 40A:5A-6 by the Parking Authority of the Township of Weehawken; and

WHEREAS, the Local Finance Board has held a hearing pursuant to N.J.S.A. 40A:5A-7 on February 14, 2024, to review a proposed project financing in an amount not to exceed \$2,940,000 of the Parking Authority of the Township of Weehawken's Parking Revenue Project Notes; and

WHEREAS, the Local Finance Board has given consideration to those matters, to the extent applicable, as provided for by Law, and has examined estimates, computations or calculations made in connection with such submissions and has required the production of such papers, documents, witnesses or information and taken such action which it has deemed necessary for its review of such submission;

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board does hereby make the following findings:

a) that the project cost has been determined by reasonable and accepted methods;

b) that the method proposed for the funding of the project cost, proposed or maximum terms and provision of the financing and of a proposed service contract are not unreasonable nor impracticable, and would not impose an undue and unnecessary financial burden on the local inhabitants within the Authority's jurisdiction or would not materially impair the ability to pay promptly the principal of and the interest on the outstanding indebtedness thereof or to provide essential public services to the inhabitants thereof;

c) that the proposed or maximum terms and conditions of the sale are, in light of current market conditions for obligations of similar quality, reasonable;

BE IT FURTHER RESOLVED that the Local Finance Board does not deem it necessary to make any of the recommendations with regard to this project financing which the Board is authorized to make pursuant to N.J.S.A. 40A:5A-8; and



Local Finance Board
Parking Authority of the Township of Weehawken
February 14, 2024

BE IT FURTHER RESOLVED that the Parking Authority of the Township of Weehawken shall, within 30 days of the closing date of the financing that is the subject of this resolution, file with the Executive Secretary of the Local Finance Board a statement setting forth a complete accounting of the actual issuance costs incurred by the Parking Authority of the Township of Weehawken in undertaking the financing which statement shall include the following: the name of the Parking Authority of the Township of Weehawken; the closing date of the financing; the total amount of the financing; the name of the professionals or others who provided services to the Parking Authority of the Township of Weehawken in undertaking the financing; the estimated dollar amount for each type of issuance cost as set forth in the application submitted by the Parking Authority of the Township of Weehawken to the Local Finance Board with regard to the financing; and the actual dollar amount for each type of issuance cost incurred by the Parking Authority of the Township of Weehawken in undertaking the financing; and

BE IT FURTHER RESOLVED that the details of the issuance of any permanent bonds associated with this application as included in the term sheet (closing statement) shall be promptly provided to the Executive Secretary by forwarding a copy of said term sheet (closing statement); and

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and

BE IT FURTHER RESOLVED that pursuant to N.J.S.A. 40A:5A-7, the governing body of the Authority shall provide to the Executive Secretary within 45 days of receipt of this resolution, the required Authority resolution and affidavit; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: February 14, 2024



NICHOLAS BENNETT
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD



State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO BOX 803
TRENTON, NJ 08625-0803

PHILIP D. MURPHY
Governor

LT. GOVERNOR SHEILA Y. OLIVER
Commissioner

**LOCAL FINANCE BOARD
RESOLUTION**

WHEREAS, a proposed project financing has been submitted to the Local Finance Board for review pursuant to N.J.S.A. 40A:5A-6 by the Parking Authority of the Township of Weehawken; and

WHEREAS, the Local Finance Board has held a hearing pursuant to N.J.S.A. 40A:5A-7 on February 14, 2024, to review a proposed project financing in an amount not to exceed \$19,000,000 of the Parking Authority of the Township of Weehawken's Parking Revenue Bonds; and

WHEREAS, the Local Finance Board has given consideration to those matters, to the extent applicable, as provided for by Law, and has examined estimates, computations or calculations made in connection with such submissions and has required the production of such papers, documents, witnesses or information and taken such action which it has deemed necessary for its review of such submission;

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board does hereby make the following findings:

- a) that the project cost has been determined by reasonable and accepted methods;
- b) that the method proposed for the funding of the project cost, proposed or maximum terms and provision of the financing and of a proposed service contract are not unreasonable nor impracticable, and would not impose an undue and unnecessary financial burden on the local inhabitants within the Authority's jurisdiction or would not materially impair the ability to pay promptly the principal of and the interest on the outstanding indebtedness thereof or to provide essential public services to the inhabitants thereof;
- c) that the proposed or maximum terms and conditions of the sale are, in light of current market conditions for obligations of similar quality, reasonable;

BE IT FURTHER RESOLVED that the Local Finance Board does not deem it necessary to make any of the recommendations with regard to this project financing which the Board is authorized to make pursuant to N.J.S.A. 40A:5A-8; and



Local Finance Board
Parking Authority of the Township of Weehawken
February 14, 2024

BE IT FURTHER RESOLVED that the Parking Authority of the Township of Weehawken shall, within 30 days of the closing date of the financing that is the subject of this resolution, file with the Executive Secretary of the Local Finance Board a statement setting forth a complete accounting of the actual issuance costs incurred by the Parking Authority of the Township of Weehawken in undertaking the financing which statement shall include the following: the name of the Parking Authority of the Township of Weehawken; the closing date of the financing; the total amount of the financing; the name of the professionals or others who provided services to the Parking Authority of the Township of Weehawken in undertaking the financing; the estimated dollar amount for each type of issuance cost as set forth in the application submitted by the Parking Authority of the Township of Weehawken to the Local Finance Board with regard to the financing; and the actual dollar amount for each type of issuance cost incurred by the Parking Authority of the Township of Weehawken in undertaking the financing; and

BE IT FURTHER RESOLVED that the details of the issuance of any permanent bonds associated with this application as included in the term sheet (closing statement) shall be promptly provided to the Executive Secretary by forwarding a copy of said term sheet (closing statement); and


BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and

BE IT FURTHER RESOLVED that pursuant to N.J.S.A. 40A:5A-7, the governing body of the Authority shall provide to the Executive Secretary within 45 days of receipt of this resolution, the required Authority resolution and affidavit; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: February 14, 2024


NICHOLAS BENNETT
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD



State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO Box 803
TRENTON, NJ 08625-0803

PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lieutenant Governor

JACQUELYN A. SUÁREZ
Acting Commissioner

**LOCAL FINANCE BOARD
RESOLUTION**

WHEREAS, a proposed municipal guaranty has been submitted to the Local Finance Board for review pursuant to N.J.S.A. 40A:5A-6 by the officials of the Parking Authority of the Township of Weehawken; and

WHEREAS, the Local Finance Board has held a hearing pursuant to N.J.S.A. 40A:5A-7 on February 14, 2024, to review the municipal guaranty by and between the Parking Authority of the Township of Weehawken and the Township of Weehawken in an amount not to exceed \$19,000,000 of the Parking Authority of the Township of Weehawken's Parking Revenue Bonds and Project Notes; and

WHEREAS, the Local Finance Board has given consideration to those matters, to the extent applicable, as provided for by Law, and has examined estimates, computations or calculations made in connection with such submissions and has required the production of such papers, documents, witnesses or information and taken such action which it has deemed necessary for its review of such submission;

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board does hereby make the following findings:

- a) that the municipal guaranty has been determined by reasonable and accepted methods;
- b) that the municipal guaranty is not unreasonable nor impracticable, and would not impose an undue and unnecessary financial burden on the local inhabitants within the Authority's jurisdiction or would not materially impair the ability to pay promptly the principal of and the interest on the outstanding indebtedness thereof or to provide essential public services to the inhabitants thereof;

BE IT FURTHER RESOLVED that the Local Finance Board does not deem it necessary to make any of the recommendations with regard to this municipal guaranty which the Board is authorized to make pursuant to N.J.S.A. 40A:5A-8; and

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and




Local Finance Board
Parking Authority of the Township of Weehawken
February 14, 2024

BE IT FURTHER RESOLVED that pursuant to N.J.S.A. 40A:5A-7, the governing body of the Authority shall provide to the Executive Secretary within 45 days the required resolution and affidavit; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: February 14, 2024


NICHOLAS BENNETT
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD

22568/A-3241

PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN

RESOLUTION TO VOID CHECK(S)

No. 2024-013

WHEREAS, THE COMMISSIONERS OF THE PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN (HEREINAFTER REFERRED TO AS "WPA"), DESIRE TO VOID CHECK # 2462 IN THE AMOUNT OF \$0.00, PRINTED ON ERRONEOUSLY FROM THE VALLEY BANK OPERATING,

NOW THEREFORE, BE IT RESOLVED, BY THE COMMISSIONERS OF THE WEEHAWKEN PARKING AUTHORITY, THAT THE EXECUTIVE DIRECTOR IS HEREBY AUTHORIZED TO VOID CHECK # 2462 IN THE AMOUNT OF \$0.00 AND,

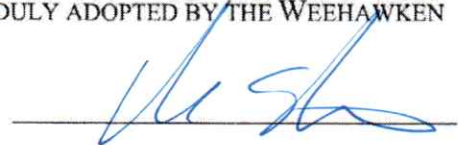
BE IT FURTHER RESOLVED, THAT THE BOARD CLERK/SECRETARY SHALL FORWARD A CERTIFIED COPY OF THIS RESOLUTION TO THE FOLLOWING PERSONS:

1. CARMELA SILVESTRI-EHRET, WPA EXECUTIVE DIRECTOR
2. ERIC NEGRON, WPA ASSISTANT EXECUTIVE DIRECTOR
3. ROLA FARES, CLERK OF THE TOWNSHIP OF WEEHAWKEN
4. LISA TOSCANO, WPA QUALIFIED PURCHASING AGENT
5. GARBARINI & CO, P.C., WPA AUDITOR

COMMISSIONERS	MOTION	SECOND	YES	NO	ABSTAIN	ABSENT
JOSE HECHAVARRIA			✓			
JAMES V. MARCHETTI	✓		✓			
WILLIAM MCLELLAN						✓
SAM MEZZINA			✓			
ELEAZAR NUÑEZ		✓	✓			

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE WEEHAWKEN PARKING AUTHORITY ON APRIL 18, 2024.

DATED: APRIL 18, 2024



VINGENZA SCARDIGNO

BOARD CLERK/SECRETARY