

**MINUTES OF THE REGULAR MEETING OF THE PARKING
AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN,
COUNTY OF HUDSON, 4200 PARK AVENUE IN SAID TOWNSHIP
ON THURSDAY, MARCH 21, 2024, AT 7:00 P.M.**

1. CONVENED: At 7:03 P.M.

a. The Chairman led the Pledge of Allegiance.

b. Roll Call:

Present: Chairman Marchetti, Vice Chairman Hechavarria, Commissioner Mezzina,
Commissioner Nuñez

Absent: Commissioner McLellan

Also Present: Executive Director Ehret, Assistant Executive Director Negron, Legal
Counsel Marotta, QPA Toscano and Board Clerk/Secretary Vingenza Scardigno

c. Chairman: In compliance with the Open Public Meetings Act, the Board Clerk has notified the required newspaper of this meeting in the Annual Notice published on January 6, 2024. A notice has been posted in the public area of the Parking Authority's office.

2. APPROVAL OF MINUTES:

On motion by Chairman Marchetti, seconded by Vice Chairman Hechavarria the minutes of the January 18 and February 15, 2024, meetings were approved by the following vote:

Ayes: Vice Chairman Hechavarria, Chairman Marchetti, Commissioner Mezzina, Commissioner Nuñez

Nays: None

Absent: Commissioner McLellan

Abstained: None

3. EXECUTIVE DIRECTOR'S REPORT:

Executive Director Carmela Silvestri Ehret reported that the sale of \$2.94M of Project Notes was successful on March 13, 2024. The rate of interest was set at 4.95% with a maturity date of July 24, 2024.

All other business is as usual.

This concludes my report and I'm happy to answer any questions the commissioners may have.

On motion by Chairman Marchetti and seconded by Commissioner Nuñez the above report was accepted by the following vote:

Ayes: Vice Chairman Hechavarria, Chairman Marchetti, Commissioner Mezzina, Commissioner Nuñez

Nays: None

Absent: Commissioner McLellan

Abstained: None

4. CITIZENS COMMENTS ON AGENDA ITEMS:

No citizens were present to comment on the agenda.

5. FINANCIAL REPORT:

Financial Reports are attached hereto.

On motion by Vice Chairman Hechavarria, seconded by Commissioner Mezzina the subsequent reports were accepted by the following vote:

5a.

12:53 PM
03/12/24

**Parking Authority of the Township of Weehawken
Reconciliation Detail
Valley Bank Operating Account, Period Ending 02/07/2024**

Type	Date	Num	Name	Memo	Clr	Amount	Balance
Beginning Balance							11,440.45
Cleared Transactions							
Checks and Payments - 7 Items							
Bill Pmt -Check	10/16/2023	2415	JP Capizzi LLC.	Inv. # 2023-67 Re: \$11M Note	X	-5,000.00	-5,000.00
Bill Pmt -Check	02/05/2024	2445	Garbarini & Co	Inv. # 23053 Re: Series 2023 ...	X	-2,500.00	-7,500.00
Bill Pmt -Check	02/05/2024	2443	Verizon Wireless	686164360-00001	X	-306.73	-7,806.73
Bill Pmt -Check	02/05/2024	2444	Staples		X	-298.99	-8,105.62
Bill Pmt -Check	02/05/2024	2442	Optimum	Billing Period 12-16 thru 01-15	X	-266.70	-8,372.32
Bill Pmt -Check	02/05/2024	ACH	Pitney Bowes - Purcha...	Acct Replenishment	X	-62.52	-8,434.84
Bill Pmt -Check	02/05/2024	2441	Pitney Bowes	0018246505	X	-30.00	-8,464.84
Total Checks and Payments						-8,464.84	-8,464.84
Deposits and Credits - 2 Items							
Deposit	02/06/2024			Ticket Revenue December 20...	X	1,488.00	1,488.00
Deposit	03/31/2024			Interest	X	4.72	1,492.72
Total Deposits and Credits						1,492.72	1,492.72
Total Cleared Transactions						-6,972.12	-6,972.12
Cleared Balance						-6,972.12	4,468.33
Uncleared Transactions							
Checks and Payments - 1 Item							
Bill Pmt -Check	02/05/2024	2440	NW Financial Group	Inv. # 31137		-820.00	-820.00
Total Checks and Payments						-820.00	-820.00
Deposits and Credits - 1 Item							
General Journal	11/27/2023	581R	Weehawken Parking ...	Reverse of GJE 581 -- For C...		0.01	0.01
Total Deposits and Credits						0.01	0.01
Total Uncleared Transactions						-819.99	-819.99
Register Balance as of 02/07/2024						-7,792.11	3,648.34
New Transactions							
Checks and Payments - 5 Items							
Bill Pmt -Check	02/09/2024	2450	Marotta, Neil & Garvey...	Services rendered October 20...		-625.00	-625.00
Bill Pmt -Check	02/09/2024	2449	Township of Weehaw...			-412.60	-1,037.60
Bill Pmt -Check	02/09/2024	2448	Optimum	Billing Period 1/16 - 2/15		-266.88	-1,304.48
Bill Pmt -Check	02/09/2024	2447	Staples			-188.73	-1,493.21
Bill Pmt -Check	02/09/2024	2446	eMazzanti	Inv. # EMS92256		-100.00	-1,593.21
Total Checks and Payments						-1,593.21	-1,593.21
Total New Transactions						-1,593.21	-1,593.21
Ending Balance						-9,385.32	2,055.13

5b.

12:30 PM
03/12/24

**Parking Authority of the Township of Weehawken
Reconciliation Detail
Valley Bank General Account, Period Ending 01/31/2024**

Type	Date	Num	Name	Memo	Clr	Amount	Balance
Beginning Balance							3,801.55
Cleared Transactions							
Deposits and Credits - 21 Items							
Deposit	02/01/2024			Deposit for 1-31-24	X	85.00	85.00
Deposit	02/02/2024			Deposit for 2-1-24	X	71.00	156.00
Deposit	02/05/2024			Deposit for 2-2-24	X	115.00	271.00
Deposit	02/08/2024			Deposit for 2-5-24	X	10.00	281.00
Deposit	02/08/2024			Deposit for 2-6-24	X	20.00	301.00
Deposit	02/08/2024			Deposit for 2-7-24	X	35.00	336.00
Deposit	02/09/2024			Deposit for 2-8-24	X	20.00	356.00
Deposit	02/09/2024			Deposit for 2-9-24	X	30.00	386.00
Deposit	02/14/2024			Deposit for 2-13	X	20.00	406.00
Deposit	02/14/2024			Deposit for 2-9-24	X	35.00	441.00
Deposit	02/16/2024			Deposit for 2-14-24	X	10.00	451.00
Deposit	02/16/2024			Deposit for 2-15-23	X	20.00	471.00
Deposit	02/21/2024			Deposit for 2-15-24	X	40.00	511.00
Deposit	02/22/2024			Deposit for 2-20	X	65.00	576.00
Deposit	02/23/2024			Deposit for 2-21	X	30.00	606.00
Deposit	02/23/2024			Deposit for 2-23	X	25.00	631.00
Deposit	02/23/2024			Deposit 2-22	X	30.00	661.00
Deposit	02/27/2024			Deposit for 2-26	X	7.00	668.00
Deposit	02/29/2024			Interest	X	2.73	670.73
Deposit	02/29/2024			Deposit for 2-28	X	10.00	680.73
Deposit	02/29/2024			Deposit for 2-27	X	81.00	761.73
Total Deposits and Credits						<u>761.73</u>	<u>761.73</u>
Total Cleared Transactions						<u>761.73</u>	<u>761.73</u>
Cleared Balance						761.73	4,363.28
Uncleared Transactions							
Checks and Payments - 2 Items							
Bill Pmt -Check	04/30/2023	1085	Manuel DeCampo Jr.	Refund for permit overpayment		-5.00	-5.00
Bill Pmt -Check	09/22/2023	1091	Jose Gonzalez	Overpayment Refund		-10.00	-15.00
Total Checks and Payments						<u>-15.00</u>	<u>-15.00</u>
Total Uncleared Transactions						<u>-15.00</u>	<u>-15.00</u>
Register Balance as of 01/31/2024						746.73	4,348.28
New Transactions							
Checks and Payments - 1 Item							
Bill Pmt -Check	02/09/2024	1093	Hudson Gas & Auto S...	INV. # 26953		-2,376.63	-2,376.63
Total Checks and Payments						<u>-2,376.63</u>	<u>-2,376.63</u>
Deposits and Credits - 7 Items							
Deposit	03/04/2024			Deposit for 2-29		28.00	28.00
Deposit	03/04/2024			Deposit for 3-1		36.00	64.00
Deposit	03/05/2024			Deposit for 3-4		30.00	94.00
Deposit	03/07/2024			Deposit for 3-5-24		10.00	104.00
Deposit	03/07/2024			Deposit for 3-6-24		16.00	120.00
Deposit	03/08/2024			Deposit for 3-7-24		10.00	130.00
Deposit	03/08/2024			Deposit for 3-8-24		14.00	144.00
Total Deposits and Credits						<u>147.00</u>	<u>147.00</u>
Total New Transactions						<u>-2,229.63</u>	<u>-2,229.63</u>
Ending Balance						<u><u>-1,482.90</u></u>	<u><u>2,118.65</u></u>

5c.

12:01 PM
03/12/24

**Parking Authority of the Township of Weehawken
Reconciliation Detail
Provident Sale of Pay Station, Period Ending 02/29/2024**

Type	Date	Num	Name	Memo	Clr	Amount	Balance
Beginning Balance							90,264.86
Cleared Transactions							
Checks and Payments - 1 item							
Check	02/13/2024			Service Charge	X	-10.00	-10.00
Total Checks and Payments						-10.00	-10.00
Deposits and Credits - 2 items							
Deposit	02/20/2024			Deposit	X	60.00	60.00
Deposit	02/29/2024			Interest	X	7.15	67.15
Total Deposits and Credits						67.15	67.15
Total Cleared Transactions						57.15	57.15
Cleared Balance						57.15	90,322.01
Register Balance as of 02/29/2024						57.15	90,322.01
Ending Balance						<u>57.15</u>	<u>90,322.01</u>

5d.

Parking Authority of the Township of Weehawken

3/12/2024 12:31 PM

Register: Petty Cash

From 01/01/2024 through 03/12/2024

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment C</u>	<u>Deposit</u>	<u>Balance</u>
01/17/2024		Cash	Administration (Other)...		66.00		134.00
01/22/2024		Cash	Administration (Other)...		10.00		124.00
01/28/2024		Cash	Administration (Other)...		31.94		92.06

5e.



TD Wealth

ENCLOSURE

PORTFOLIO APPRAISAL
AS OF 02/29/24

PAGE 3

ACCOUNT NO. 81-1941-60-8

TD BANK NA AS TRUSTEE FOR WEEHAWKEN
TWP PARKING AUTHORITY 2023 NOTES
PROJECT ACCOUNT

PAR VALUE/ NO. SHARES	CUSIP/ DESCRIPTION	TOTAL ACCRUED INTEREST	MARKET VALUE ACQUISITION COST	UNREALIZED GAIN/LOSS	MARKET PRICE CURRENT BOOK	% OF PORTFOLIO	PURCHASE YIELD
CASH & EQUIVALENTS							
MONEY MARKET FUNDS							
7,777.020	38141W-25-7 GS SQ GOVT SERVICE SHS #467	29.10	7,777.02 7,777.02	.00	1.000 7,777.02	100.00	4.7
	TOTAL MONEY MARKET FUNDS	29.10	7,777.02 7,777.02	.00	7,777.02	100.00	4.7
CASH							
	INCOME CASH	.00	.00	.00	.000 .00		
	PRINCIPAL CASH	.00	.00	.00	.000 .00		
	TOTAL CASH	.00	.00	.00	.00	.00	0.0
	TOTAL CASH & EQUIVALENTS	29.10	7,777.02 7,777.02	.00	7,777.02	100.00	4.7
	NET ASSETS	29.10	7,777.02 7,777.02	.00	7,777.02	100.00	4.7
TOTAL SECURITIES CURRENTLY HELD			7,806.12				

5f.



TD Wealth

STATE STREET

PORTFOLIO APPRAISAL
AS OF 02/29/24

PAGE 3

ACCOUNT NO. 81-1941-50-9

WEEHAWKEN TOWNSHIP PARKING
AUTHORITY PARKING REVENUE BONDS
SERIES 2008 CONSTRUCTION FUND

PAR VALUE/ NO. SHARES	CUSIP/ DESCRIPTION	TOTAL ACCRUED INTEREST	MARKET VALUE ACQUISITION COST	UNREALIZED GAIN/LOSS	MARKET PRICE CURRENT BOOK	% OF PORTFOLIO	PURCHASE YIELD
CASE & EQUIVALENTS							
MONEY MARKET FUNDS							
4.400	38141W-25-7 GS SQ GOVT SERVICE SBS #467	.02	4.40 4.40	.00	1.000 4.40	100.00	4.7
	TOTAL MONEY MARKET FUNDS	.02	4.40 4.40	.00	4.40	100.00	4.7
CASH							
	INCOME CASH	.00	.00	.00	.000 .00		
	PRINCIPAL CASH	.00	.00	.00	.000 .00		
	TOTAL CASH	.00	.00	.00	.00	.00	0.0
	TOTAL CASE & EQUIVALENTS	.02	4.40 4.40	.00	4.40	100.00	4.7
	NET ASSETS	.02	4.40 4.40	.00	4.40	100.00	4.7
	TOTAL SECURITIES CURRENTLY HELD		4.42				

5g.



TD Wealth

ENCLOSURE

PORTFOLIO APPRAISAL
AS OF 02/29/24

PAGE 3

ACCOUNT NO. 81-194A-50-9

TD BANK NA AS TRUSTEE FOR WEEHAWKEN
TWP PARKING AUTHORITY RCIA NOTES
PROJECT / CONSTRUCTION ACCOUNT

PAR VALUE/ NO. SHARES	CUSIP/ DESCRIPTION	TOTAL ACCRUED INTEREST	MARKET VALUE ACQUISITION COST	UNREALIZED GAIN/LOSS	MARKET PRICE CURRENT BOOK	% OF PORTFOLIO	PURCHASE YIELD
CASH & EQUIVALENTS							
MONEY MARKET FUNDS							
84,106.280	38141W-31-5 GS 5Q TREASURY OBLIG - ADMIN #469	330.37	84,106.28 84,106.28	.00	1.000 84,106.28	100.00	4.9
	TOTAL MONEY MARKET FUNDS	330.37	84,106.28 84,106.28	.00	84,106.28	100.00	4.9
CASH							
	INCOME CASH	.00	.00	.00	.000 .00		
	PRINCIPAL CASH	.00	.00	.00	.000 .00		
	TOTAL CASH	.00	.00	.00	.00	.00	0.0
	TOTAL CASH & EQUIVALENTS	330.37	84,106.28 84,106.28	.00	84,106.28	100.00	4.9
	NET ASSETS	330.37	84,106.28 84,106.28	.00	84,106.28	100.00	4.9
	TOTAL SECURITIES CURRENTLY HELD		84,436.65				

Ayes: Vice Chairman Hechavarria, Chairman Marchetti, Commissioner Mezzina, Commissioner Nuñez

Nays: None

Absent: Commissioner McLellan

Abstained: None

6. UNFINISHED BUSINESS:

No unfinished business to review.

7. NEW BUSINESS:

1.

Chairman Marchetti read the following Resolution:

**Resolution 2024-010
Payment of Bills**

BE IT RESOLVED, by the Commissioners of the Parking Authority of the Township of Weehawken (Hereinafter referred to as "WPA") that the following claims in the amount of **\$13,905.22** be, and they are hereby approved for payment if and when funds are available:

Ck #	PO#	Payee	Description	Amount	Account
2451	24-2023	eMazzanti Technologies	Desktop computer - Optiplex 24 Inv. # EMS93111	1491.39	Operating Account
2452	24-2024	Chrysler, Jeep, Dodge of Paramus	Veh. # 417 Maintenance Inv. # 496840	327.25	Operating Account
2453	24-2025	Petty Cash	Petty Cash Reimbursements Various Receipts	107.94	Operating Account
2454	24-2026	C-Graphics	PEO Uniforms Inv. 08-58150	1230.00	Operating Account
2451	24-2027	eMazzanti Technologies	Basic Firewall January 2024 EMS91539	100.00	Operating Account
2455	24-2028	NeedDecals.com	2500 Custom Visitor Hangtags Inv. # 10866	4742.00	Operating Account
2456	24-2030	Staples	Office Supplies Inv. # 8073227829	341.34	Operating Account
2457	24-2031	Optimum	Office Phone & Internet 2-16 thru 3-15	272.27	Operating Account
2458	24-2032	Verizon Wireless	Monthly Cell Phone Charges Inv. # 9955002805	350.23	Operating Account
2459	24-2033	Township of Weehawken	January 2024 Gasoline	455.30	Operating Account
2460	24-2034	Marotta & Garvey	Services rendered November 2023	625.00	Operating Account
2460	24-2035	Marotta & Garvey	Services rendered December 2023	625.00	Operating Account
2461	24-2036	Corrigan Law Firm	Services rendered October 23 - Feb 23	3237.50	Operating Account
			Grand Total All Accounts	\$13,905.22	

BE IT FUTHER RESOLVED that the Board Clerk/Secretary shall forward a certified copy of this resolution to the following persons:

1. Carmela Silvestri-Ehret, WPA Executive Director
2. Eric Negron, WPA Assistant Executive Director
3. Rola Fares, Clerk of the Township of Weehawken
4. Lisa Toscano, WPA Qualified Purchasing Agent
5. Garbarini & Co., P.C., WPA Auditor

On motion by Chairman Marchetti, seconded by Commissioner Mezzina, the foregoing resolution was adopted by the following vote:

Ayes: Vice Chairman Hechavarria, Chairman Marchetti, Commissioner Mezzina, Commissioner Nuñez

Nays: None

Absent: Commissioner McLellan

Abstained: None

8. PRIVILEGE OF THE FLOOR:

The Chairman asked if anyone wished to address the Board. There were no members of the public present to address the Board.

9. EXECUTIVE SESSION:

No executive session necessary.

The Chairman announced the next regular meeting will be held on **April 18, 2024**.

There being no further business before the Board, motion was duly made by Commissioner Nuñez and seconded by Chairman Marchetti to adjourn. So, moved.

10. ADJOURNMENT: 7:10 P.M.


Vincenza Scardigno
Board Clerk/Secretary