

**MINUTES OF THE REGULAR MEETING OF THE PARKING
AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN,
COUNTY OF HUDSON, 4200 PARK AVENUE IN SAID TOWNSHIP
ON THURSDAY, APRIL 18, 2024, AT 7:00 P.M.**

1. CONVENED: At 7:05 P.M.

a. The Chairman led the Pledge of Allegiance.

b. Roll Call:

Present: Chairman Marchetti, Vice Chairman Hechavarria, Commissioner Mezzina,
Commissioner Nuñez

Absent: Commissioner McLellan

Also Present: Executive Director Ehret, Assistant Executive Director Negron, and Board
Clerk/Secretary Vingenza Scardigno

Absent: Legal Counsel Marotta and QPA Toscano

c. Chairman: In compliance with the Open Public Meetings Act, the Board Clerk has notified the required newspaper of this meeting in the Annual Notice published on January 6, 2024. A notice has been posted in the public area of the Parking Authority's office.

2. APPROVAL OF MINUTES:

On motion by Chairman Marchetti and seconded by Vice Chairman Hechavarria, the March 21, 2024 meeting minutes were approved by the following vote:

Ayes: Vice Chairman Hechavarria, Chairman Marchetti, Commissioner Mezzina, Commissioner Nuñez

Nays: None

Absent: Commissioner McLellan

Abstained: None

3. EXECUTIVE DIRECTOR'S REPORT:

Executive Director Carmela Silvestri Ehret reported that business is as usual, however somewhat uneventful. We continue to experience the need for car repairs, and they will be completed in due course. Further, there is a resolution before the Commissioners this evening with respect to the supplemental project notes and bonds and the guaranty pertaining thereto, among other things. I'm happy to address any questions you may have.

On motion by Chairman Marchetti and seconded by Commissioner Mezzina the above report was accepted by the following vote:

Ayes: Vice Chairman Hechavarria, Chairman Marchetti, Commissioner Mezzina, Commissioner Nuñez

Nays: None

Absent: Commissioner McLellan

Abstained: None

4. CITIZENS COMMENTS ON AGENDA ITEMS:

The Chairman asked if anyone wished to comment on the agenda. There were no members of the public present to comment on the agenda.

5. FINANCIAL REPORT:

On motion by Commissioner Nuñez and seconded by Vice Chairman Hechavarria, the subsequent reports were accepted by the following vote:

Ayes: Vice Chairman Hechavarria, Chairman Marchetti, Commissioner Mezzina, Commissioner Nuñez

Nays: None

Absent: Commissioner McLellan

Abstained: None

Financial Reports are attached hereto.

5a.

10:36 AM
04/17/24

Parking Authority of the Township of Weehawken
Reconciliation Detail
Valley Bank General Account, Period Ending 03/31/2024

Type	Date	Num	Name	Memo	Clr	Amount	Balance
Beginning Balance							
Cleared Transactions							4,363.28
Checks and Payments - 1 Item							
Bill Pmt -Check	02/09/2024	1093	Hudson Gas & Aut...	INV. # 26953	X	-2,376.63	-2,376.63
Total Checks and Payments						-2,376.63	-2,376.63
Deposits and Credits - 19 Items							
Deposit	03/04/2024			Deposit for 2-29-24	X	28.00	28.00
Deposit	03/04/2024			Deposit for 3-1-24	X	39.00	67.00
Deposit	03/05/2024			Deposit for 3-4-24	X	30.00	97.00
Deposit	03/07/2024			Deposit for 3-5-24	X	10.00	107.00
Deposit	03/07/2024			Deposit for 3-6-24	X	16.00	123.00
Deposit	03/08/2024			Deposit for 3-7-24	X	10.00	133.00
Deposit	03/08/2024			Deposit for 3-8-24	X	14.00	147.00
Deposit	03/12/2024			Deposit for 3-11-24	X	5.00	152.00
Deposit	03/14/2024			Deposit for 3-13-24	X	30.00	182.00
Deposit	03/15/2024			Deposit for 3-15-24	X	7.00	189.00
Deposit	03/15/2024			Deposit for 3-14-24	X	25.00	214.00
Deposit	03/19/2024			Deposit for 3-18-24	X	24.00	238.00
Deposit	03/21/2024			Deposit for 3-20-24	X	24.00	262.00
Deposit	03/21/2024			Deposit for 3-19-24	X	30.00	292.00
Deposit	03/22/2024			Deposit for 3-22-24	X	10.00	302.00
Deposit	03/26/2024			Deposit for 3-25-24	X	40.00	342.00
Deposit	03/28/2024			Deposit for 3-26-24	X	30.00	372.00
Deposit	03/28/2024			Deposit for 3-27-24	X	62.00	434.00
Deposit	03/31/2024			Interest	X	1.75	435.75
Total Deposits and Credits						435.75	435.75
Total Cleared Transactions						-1,940.88	-1,940.88
Cleared Balance						-1,940.88	2,422.40
Uncleared Transactions							
Checks and Payments - 2 Items							
Bill Pmt -Check	04/30/2023	1085	Manuel DoCampo Jr.	Refund for permit overpa...		-5.00	-5.00
Bill Pmt -Check	09/22/2023	1091	Jose Gonzalez	Overpayment Refund		-10.00	-15.00
Total Checks and Payments						-15.00	-15.00
Total Uncleared Transactions						-15.00	-15.00
Register Balance as of 03/31/2024						-1,955.88	2,407.40
New Transactions							
Deposits and Credits - 12 Items							
Deposit	04/02/2024			Deposit for 4-1-24		25.00	25.00
Deposit	04/02/2024			Deposit for 3-28-24		59.00	84.00
Deposit	04/04/2024			Deposit for 4-2		10.00	94.00
Deposit	04/04/2024			Deposit for 4-3		91.00	185.00
Deposit	04/05/2024			Deposit for 4-5		15.00	200.00
Deposit	04/05/2024			Deposit for 4-4		25.00	225.00
Deposit	04/09/2024			Deposit for 4-8		9.00	234.00
Deposit	04/11/2024			Deposit for 4-10		10.00	244.00
Deposit	04/11/2024			Deposit for 4-9		78.00	322.00
Deposit	04/12/2024			Deposit for 4-11		5.00	327.00
Deposit	04/12/2024			Deposit for 4-12		40.00	367.00
Deposit	04/16/2024			Deposit for 4-15		15.00	382.00
Total Deposits and Credits						382.00	382.00
Total New Transactions						382.00	382.00
Ending Balance						-1,573.88	2,789.40

5b.

10:26 AM
04/17/24

**Parking Authority of the Township of Weehawken
Reconciliation Detail
Valley Bank Operating Account, Period Ending 03/31/2024**

Type	Date	Num	Name	Memo	Clr	Amount	Balance
Beginning Balance							4,468.33
Cleared Transactions							
Checks and Payments - 11 Items							
Bill Pmt -Check	02/05/2024	2440	NW Financial Group	PO # 24-2006	X	-820.00	-820.00
Bill Pmt -Check	02/09/2024	2450	Marotta, Neil & Garvey, Kathleen	Services rendered October ...	X	-625.00	-1,445.00
Bill Pmt -Check	02/09/2024	2449	Township of Weehawken		X	-412.60	-1,857.60
Bill Pmt -Check	02/09/2024	2448	Optimum	Billing Period 1/15 - 2/15	X	-266.88	-2,124.48
Bill Pmt -Check	02/09/2024	2447	Staples		X	-188.73	-2,313.21
Bill Pmt -Check	02/09/2024	2446	eMazzanti	Inv. # EMS92256	X	-100.00	-2,413.21
Bill Pmt -Check	03/15/2024	2460	Marotta, Neil & Garvey, Kathleen		X	-1,250.00	-3,663.21
Bill Pmt -Check	03/15/2024	2454	C-Graphics	Inv. # 08-68150	X	-1,230.00	-4,893.21
Bill Pmt -Check	03/15/2024	2459	Township of Weehawken	January 2024 Gasoline	X	-455.30	-5,348.51
Bill Pmt -Check	03/15/2024	2458	Verizon Wireless	686164360-00001	X	-350.23	-5,698.74
Bill Pmt -Check	03/15/2024	2452	Chrysler, Jeep, Dodge of Paramus	Inv. # 496840	X	-327.25	-6,025.99
Total Checks and Payments						-6,025.99	-6,025.99
Deposits and Credits - 2 Items							
Deposit	03/15/2024			Interfund	X	20,000.00	20,000.00
Deposit	04/30/2024			Interest	X	8.03	20,008.03
Total Deposits and Credits						20,008.03	20,008.03
Total Cleared Transactions						13,982.04	13,982.04
Cleared Balance						13,982.04	18,450.37
Uncleared Transactions							
Checks and Payments - 6 Items							
Bill Pmt -Check	03/15/2024	2455	NeedDecals.com	Inv. # 10866		-4,742.00	-4,742.00
Bill Pmt -Check	03/15/2024	2461	David F. Corrigan Esq	Services rendered October ...		-3,237.50	-7,979.50
Bill Pmt -Check	03/15/2024	2451	eMazzanti			-1,591.39	-9,570.89
Bill Pmt -Check	03/15/2024	2456	Staples	Inv. # 8073227829		-341.34	-9,912.23
Bill Pmt -Check	03/15/2024	2457	Optimum	Billing Period 02-16 thru 03...		-272.27	-10,184.50
Bill Pmt -Check	03/15/2024	2453	Cash(Petty Cash)	Acct Replenishment		-107.94	-10,292.44
Total Checks and Payments						-10,292.44	-10,292.44
Deposits and Credits - 1 Item							
General Journal	11/27/2023	581R	Weehawken Parking Authority	Reverse of GJE 581 -- For ...		0.01	0.01
Total Deposits and Credits						0.01	0.01
Total Uncleared Transactions						-10,292.43	-10,292.43
Register Balance as of 03/31/2024						3,689.61	8,157.94
Ending Balance						3,689.61	8,157.94

5c.

10:22 AM
04/17/24

Parking Authority of the Township of Weehawken
Reconciliation Detail
Provident Sale of Pay Station, Period Ending 03/31/2024

Type	Date	Num	Name	Memo	Clr	Amount
Beginning Balance						
Cleared Transactions						
Checks and Payments - 1 item						
Check	03/13/2024			Service Charge	X	-10.00
Total Checks and Payments						-10.00
Deposits and Credits - 1 item						
Deposit	03/31/2024			Interest	X	7.65
Total Deposits and Credits						7.65
Total Cleared Transactions						-2.35
Cleared Balance						-2.35
Register Balance as of 03/31/2024						-2.35
Ending Balance						-2.35

5d.

Parking Authority of the Township of Weehawken

Register: Petty Cash

From 01/01/2024 through 04/17/2024

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>
01/17/2024		Cash	Administration (Other)...		66.00	
01/22/2024		Cash	Administration (Other)...		10.00	
01/28/2024		Cash	Administration (Other)...		31.94	
04/02/2024	2453	Cash(Petty Cash)	Accounts Payable	Deposit		
04/17/2024		Cash	Administration (Other)...		20.00	

6. UNFINISHED BUSINESS:

No unfinished business to review.

7. NEW BUSINESS:

a. Vice Chairman Hechavarria read the following Resolution:

**Resolution 2024-011
Payment of Bills**

BE IT RESOLVED, by the Commissioners of the Parking Authority of the Township of Weehawken (Hereinafter referred to as "WPA") that the following claims in the amount of **\$12,198.35** be, and they are hereby approved for payment if and when funds are available:

Ck #	PO#	Payee	Description	Amount	Account
2474	24-2037	Hudson Gas & Auto Service	Oil Change Veh# 416 Inv# 27057	95.00	Operating Account
1095	24-2038	Taylor Document Management Group	Blank ZebraZQ520-EPATS Rolls Order March 2024	550.00	General Account
2475	24-2040	Marotta & Garvey	Services Rendered January 2024	625.00	Operating Account
	24-2041	JP Capizzi Law Office	Bond Council Services Rendered Inv# 2024-19	5012.39	Operating Account
2465	24-2042	eMazzanti Technologies	Basic Firewall February 2024 Inv# EMS93445	100.00	Operating Account
1094	24-2043	NeedDecals.com	2500 custom color Parking Decals Inv #10916	1275.00	General Account
2466	24-2044	Township of Weehawken	February 2024 Gasoline	565.88	Operating Account
2467	24-2045	Staples	Office Supplies Inv # 8073543480	135.10	Operating Account
2467	24-2046	Staples	Office Supplies Inv # 8073456558	112.74	Operating Account
2467	24-2047	Staples	Office Supplies Inv# 8073615800	169.71	Operating Account
2468	24-2048	Verizon Wireless	Monthly Cell Phone Feb 24-March 23 Inv# 9959946974	333.94	Operating Account
2469	24-2049	Optimum	Office Phone & Internet March 16 - April 15	272.27	Operating Account
2473	24-2050	Hudson Gas & Auto Service	Fuel Pump Replace Veh # 416 Inv# 27074	1029.00	Operating Account
2472	24-2051	eMazzanti Technologies	Agreement CSP Licensing Inv# EMS93989	1900.80	Operating Account
2470	24-2052	Pitney Bowes- Purchase Power	Acct Replenishment	1.52	Operating Account
2471	24-2053	Petty Cash	Acct Replenishment	20.00	Operating Account
			Grand Total All Accounts	\$12,198.35	

BE IT FUTHER RESOLVED that the Board Clerk/Secretary shall forward a certified copy of this resolution to the following persons:

1. Carmela Silvestri-Ehret, WPA Executive Director
2. Eric Negron, WPA Assistant Executive Director
3. Rola Fares, Clerk of the Township of Weehawken
4. Lisa Toscano, WPA Qualified Purchasing Agent
5. Garbarini & Co., P.C., WPA Auditor

On motion by Vice Chairman Hechavarria and seconded by Chairman Marchetti, the foregoing resolution was adopted by the following vote:

Ayes: Vice Chairman Hechavarria, Chairman Marchetti, Commissioner Mezzina, Commissioner Nuñez

Nays: None

Absent: Commissioner McLellan

Abstained: None

b. Chairman Marchetti read the following Resolution:

Resolution 2024-012

RESOLUTION OF THE PARKING AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN CONCERNING REVIEW OF THE FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD MADE IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:5A-7

WHEREAS, the findings and recommendations issued by the Local Finance Board (the "*Board*") at a meeting held by the Board on February 14, 2024 pursuant to N.J.S.A. 40A:5A-6 relating to the review of a proposed financing by The Parking Authority of the Township of Weehawken (the "*Authority*") involving the adoption of: (1) a supplemental project note resolution by the Authority authorizing the issuance of a Township of Weehawken (the "*Township*") guaranteed parking project note; (2) a supplemental bond resolution by the Authority authorizing the issuance of Township guaranteed parking revenue bonds (the "*Authority Bonds*") for the purpose of permanently financing outstanding temporary obligations of the Authority; (3) a supplemental bond resolution by the Authority authorizing the issuance of Township guaranteed parking revenue refunding bonds (the "*Authority Refunding Bonds*" and, together with the Authority Bonds, the "*Authority Obligations*") for the purpose of refunding the Authority's outstanding Parking Revenue Bonds (Township Guaranteed, Series 2008); and (4) a guaranty ordinance by the Township of Weehawken guaranteeing the Authority Obligations; have been filed with the Secretary of the Authority, and copies have been received by each member of the governing body in the form attached hereto as **Exhibit A**; and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Board's findings and recommendations, certify by resolution to the Board that the members of the Authority have personally reviewed the findings and recommendations; and

WHEREAS, the members of the governing body of the Authority have personally reviewed the Board's findings on the proposed financing, as set forth in the resolution of the Board attached hereto, as evidenced by a group affidavit of the governing body; and

WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of R.S. 52:27BB-52; and

NOW THEREFORE, BE IT RESOLVED that the members of The Parking Authority of the Township of Weehawken hereby state that the Authority has complied with the requirements of N.J.S.A. 40A:5A-7 and does hereby submit a certified copy of this resolution and the required affidavit to the Board to show evidence of compliance with N.J.S.A. 40A:5A-7.

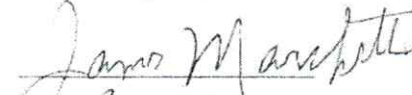

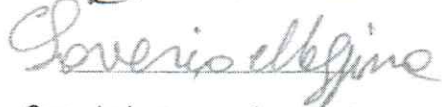

Group Affidavit Form

Certification of Governing Body

State of New Jersey
County of Hudson

We, the members of the governing body of The Parking Authority of the Township of Weehawken (the "Authority"), being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of The Parking Authority of the Township of Weehawken.
2. We certify that, pursuant to N.J.S.A. 40A:5A-7, we have personally reviewed the findings and recommendations of the Local Finance Board issued at a meeting of the Board on February 14, 2024 in connection with the adoption of: (1) a supplemental project note resolution by the Authority authorizing the issuance of a Township of Weehawken (the "Township") guaranteed parking project note; (2) a supplemental bond resolution by the Authority authorizing the issuance of Township guaranteed parking revenue bonds (the "Authority Bonds") for the purpose of permanently financing outstanding temporary obligations of the Authority; (3) a supplemental bond resolution by the Authority authorizing the issuance of Township guaranteed parking revenue refunding bonds (the "Authority Refunding Bonds" and, together with the Authority Bonds, the "Authority Obligations") for the purpose of refunding the Authority's outstanding Parking Revenue Bonds (Township Guaranteed, Series 2008); and (4) a guaranty ordinance by the Township of Weehawken guaranteeing the Authority Obligations, as set forth in the resolution of the Board attached hereto.

<u>Name</u>	<u>Title</u>	<u>Signature</u>
James Marchetti	Chairman	
Jose Hechavarria	Vice-Chairman	
Saverio Mezzina	Secretary	
William McLellan	Commissioner	Commissioner was absent from meeting and was out of state.
Eleazar Nunez	Commissioner	

Sworn to and subscribed before me
this 24 day of April, 2024.



[Note: The Secretary of the Authority shall set forth the reason for the absence of signature of any members of the governing body.]

EXHIBIT A

LFB FINDINGS AND RECOMMENDATIONS

See Attached



State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO BOX 803
TRENTON, NJ 08625-0803

PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lieutenant Governor

JACQ
Act

**LOCAL FINANCE BOARD
RESOLUTION**

WHEREAS, a proposed project financing has been submitted to the Local Finance Board pursuant to N.J.S.A. 40A:5A-6 by the Parking Authority of the Township of Weehawken;

WHEREAS, the Local Finance Board has held a hearing pursuant to N.J.S.A. 40A: February 14, 2024, to review a proposed project financing in an amount not to exceed \$2,94 the Parking Authority of the Township of Weehawken's Parking Revenue Project Notes; a

WHEREAS, the Local Finance Board has given consideration to those matters, to the applicable, as provided for by Law, and has examined estimates, computations or calculations in connection with such submissions and has required the production of such papers, documents, witnesses or information and taken such action which it has deemed necessary for its review submission;

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board does hereby issue the following findings:

- a) that the project cost has been determined by reasonable and accepted methods;
- b) that the method proposed for the funding of the project cost, proposed or maximum terms and provision of the financing and of a proposed service contract are not unreasonable nor impracticable, and would not impose an undue and unnecessary financial burden on the local inhabitants within the Authority's jurisdiction or would not materially impair the ability to pay promptly the principal of and the interest on the outstanding indebtedness thereof or to provide essential public services to the inhabitants thereof;
- c) that the proposed or maximum terms and conditions of the sale are, in light of current market conditions for obligations of similar quality, reasonable;

BE IT FURTHER RESOLVED that the Local Finance Board does not deem it necessary any of the recommendations with regard to this project financing which the Board is authorized to make pursuant to N.J.S.A. 40A:5A-8; and



Local Finance Board
Parking Authority of the Township of Weehawken
February 14, 2024

BE IT FURTHER RESOLVED that the Parking Authority of the Township of Weehawken shall provide to the Executive Secretary of the Local Finance Board a statement setting forth a complete account of the actual issuance costs incurred by the Parking Authority of the Township of Weehawken in undertaking the financing which statement shall include the following: the name of the Authority of the Township of Weehawken; the closing date of the financing; the total amount of the financing; the name of the professionals or others who provided services to the Authority of the Township of Weehawken in undertaking the financing; the estimated amount for each type of issuance cost as set forth in the application submitted by the Authority of the Township of Weehawken to the Local Finance Board with regard to the financing; and the actual dollar amount for each type of issuance cost incurred by the Parking Authority of the Township of Weehawken in undertaking the financing; and

BE IT FURTHER RESOLVED that the details of the issuance of any permanent bonds associated with this application as included in the term sheet (closing statement) shall be promptly provided to the Executive Secretary by forwarding a copy of said term sheet (closing statement); and

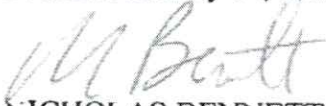
BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is authorized and directed to certify or endorse such documents or instruments as may be necessary and convenient or desirable in order to carry out the purpose and provisions of the Law Resolution; and

BE IT FURTHER RESOLVED that pursuant to N.J.S.A. 40A:5A-7, the governing body of the Authority shall provide to the Executive Secretary within 45 days of receipt of this resolution the required Authority resolution and affidavit; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: February 14, 2024


NICHOLAS BENNETT
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD



State of New Jersey
 DEPARTMENT OF COMMUNITY AFFAIRS
 101 SOUTH BROAD STREET
 PO BOX 803
 TRENTON, NJ 08625-0803

PHILIP D. MURPHY
 Governor

LT. GOVERNOR
 COMM

**LOCAL FINANCE BOARD
 RESOLUTION**

WHEREAS, a proposed project financing has been submitted to the Local Finance Board for review pursuant to N.J.S.A. 40A:5A-6 by the Parking Authority of the Township of Weehawken and

WHEREAS, the Local Finance Board has held a hearing pursuant to N.J.S.A. 40A:5A-6 on February 14, 2024, to review a proposed project financing in an amount not to exceed \$19 million of the Parking Authority of the Township of Weehawken's Parking Revenue Bonds; and

WHEREAS, the Local Finance Board has given consideration to those matters, to the extent applicable, as provided for by Law, and has examined estimates, computations or calculations made in connection with such submissions and has required the production of such documents, witnesses or information and taken such action which it has deemed necessary for a review of such submission;

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board does hereby make the following findings:

- a) that the project cost has been determined by reasonable and accepted methods;
- b) that the method proposed for the funding of the project cost, the proposed or maximum terms and provision of the financing and of a proposed service contract are not unreasonable nor impracticable, and would not impose an undue and unnecessary financial burden on the local inhabitants within the Authority's jurisdiction or would not materially impair the ability to pay promptly the principal of and the interest on the outstanding indebtedness thereof or to provide essential public services to the inhabitants thereof;
- c) that the proposed or maximum terms and conditions of the sale are, in light of current market conditions for obligations of similar quality, reasonable;

BE IT FURTHER RESOLVED that the Local Finance Board does not deem it necessary to make any of the recommendations with regard to this project financing which the Local Finance Board is authorized to make pursuant to N.J.S.A. 40A:5A-8; and



Local Finance Board
Parking Authority of the Township of Weehawken
February 14, 2024

BE IT FURTHER RESOLVED that the Parking Authority of the Township of Weehawken shall, within 30 days of the closing date of the financing that is the subject of this resolution, with the Executive Secretary of the Local Finance Board a statement setting forth an accounting of the actual issuance costs incurred by the Parking Authority of the Township of Weehawken in undertaking the financing which statement shall include the following: the closing date of the financing; the closing date of the financing; the total amount of the financing; the name of the professionals or others who provided services to the Parking Authority of the Township of Weehawken in undertaking the financing; the estimated dollar amount for each type of issuance cost as set forth in the application submitted to the Parking Authority of the Township of Weehawken to the Local Finance Board with the financing; and the actual dollar amount for each type of issuance cost incurred by the Parking Authority of the Township of Weehawken in undertaking the financing; and

BE IT FURTHER RESOLVED that the details of the issuance of any permanent financing associated with this application as included in the term sheet (closing statement) shall be provided to the Executive Secretary by forwarding a copy of said term sheet (closing statement) and

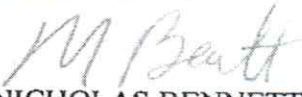
BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of this Resolution; and

BE IT FURTHER RESOLVED that pursuant to N.J.S.A. 40A:5A-7, the governing body of the Parking Authority shall provide to the Executive Secretary within 45 days of receipt of this resolution the required Authority resolution and affidavit; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: February 14, 2024


NICHOLAS BENNETT
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD

22577/A-3241



State of New Jersey

DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO Box 803
TRENTON, NJ 08625-0803

PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lieutenant Governor

JACQ
Act

LOCAL FINANCE BOARD
RESOLUTION

WHEREAS, a proposed municipal guaranty has been submitted to the Local Finance Board for review pursuant to N.J.S.A. 40A:5A-6 by the officials of the Parking Authority of the Township of Weehawken; and

WHEREAS, the Local Finance Board has held a hearing pursuant to N.J.S.A. 40A:5A-6 on February 14, 2024, to review the municipal guaranty by and between the Parking Authority of the Township of Weehawken and the Township of Weehawken in an amount not to exceed \$19,000,000 of the Parking Authority of the Township of Weehawken's Parking Revenue Bonds and Notes; and

WHEREAS, the Local Finance Board has given consideration to those matters, to the extent applicable, as provided for by Law, and has examined estimates, computations or calculations in connection with such submissions and has required the production of such papers, documents, witnesses or information and taken such action which it has deemed necessary for its review and approval of such submission;

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board does hereby make the following findings:

- a) that the municipal guaranty has been determined by reasonable and accepted methods;
b) that the municipal guaranty is not unreasonable nor impracticable, and would not impose an undue and unnecessary financial burden on the local inhabitants within the Authority's jurisdiction or would not materially impair the ability to pay promptly the principal of and the interest on the outstanding indebtedness thereof or to provide essential public services to the inhabitants thereof;

BE IT FURTHER RESOLVED that the Local Finance Board does not deem it necessary to make any of the recommendations with regard to this municipal guaranty which the Board is authorized to make pursuant to N.J.S.A. 40A:5A-8; and

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and




Local Finance Board
Parking Authority of the Township of Weehawken
February 14, 2024

BE IT FURTHER RESOLVED that pursuant to N.J.S.A. 40A:5A-7, the governing bo
Authority shall provide to the Executive Secretary within 45 days the required resolt
affidavit; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: February 14, 2024


NICHOLAS BENNETT
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD

22568/A-3241

On motion by Chairman Marchetti and seconded by Commissioner Nuñez, the foregoing resolution was adopted by the following vote:

Ayes: Vice Chairman Hechavarria, Chairman Marchetti, Commissioner Mezzina, Commissioner Nuñez

Nays: None

Absent: Commissioner McLellan

Abstained: None

c. Chairman Marchetti read the following Resolution:

**Resolution 2024-013
Void Check(s)**

WHEREAS, the commissioners of the Parking Authority of the Township of Weehawken (hereinafter referred to as “WPA”), desire to void check # 2462 in the amount of \$0.00, printed on erroneously from the Valley Bank Operating,

NOW THEREFORE, BE IT RESOLVED, by the Commissioners of the Weehawken Parking Authority, that the Executive Director is hereby authorized to void check # 2462 in the amount of \$0.00 and,

BE IT FUTHER RESOLVED that the Board Clerk/Secretary shall forward a certified copy of this resolution to the following persons:

1. Carmela Silvestri-Ehret, WPA Executive Director
2. Eric Negron, WPA Assistant Executive Director
3. Rola Fares, Clerk of the Township of Weehawken
4. Lisa Toscano, WPA Qualified Purchasing Agent
5. Garbarini & Co., P.C., WPA Auditor

On motion by Chairman Marchetti and seconded by Commissioner Nuñez, the foregoing resolution was adopted by the following vote:

Ayes: Vice Chairman Hechavarria, Chairman Marchetti, Commissioner Mezzina, Commissioner Nuñez

Nays: None

Absent: Commissioner McLellan

Abstained: None

8. PRIVILEGE OF THE FLOOR:

The Chairman asked if anyone wished to address the Board. There were no members of the public present to address the Board.

9. EXECUTIVE SESSION:

No executive session necessary.

10. ADJOURNMENT: 7:13 P.M.

The Chairman announced the next regular meeting will be held on **May 16, 2024**.

There being no further business before the Board, motion was duly made by Chairman Marchetti and seconded by Commissioner Nuñez to adjourn. So moved.



Vingenza Scardigno
Board Clerk/Secretary