

**MINUTES OF THE REGULAR MEETING OF THE PARKING
AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN,
COUNTY OF HUDSON, 4200 PARK AVENUE IN SAID TOWNSHIP
ON THURSDAY, September 19, 2024, AT 7:00 P.M.**

1. CONVENED: At 7:04 P.M.

a. The Board Clerk/Secretary led the Pledge of Allegiance.

b. Roll Call:

Present: Vice Chairman Hechavarria, Commissioner McLellan and Commissioner Mezzina,

Absent: Chairman Marchetti and Commissioner Nuñez

Also Present: Executive Director Carmela Silvestri-Ehret, General Counsel Neil Marotta, QPA Lisa Toscano and Board Clerk/Secretary Vingenza Scardigno

c. Board Clerk/Secretary: In compliance with the Open Public Meetings Act, the Board Clerk has notified the required newspaper of this meeting in the Annual Notice published on January 6, 2024. A notice has been posted in the public area of the Parking Authority's office.

2. APPROVAL OF MINUTES:

On motion by Commissioner McLellan and seconded by Commissioner Mezzina, the August 15, 2024, meeting minutes were approved by the following vote:

Ayes: Vice Chairman Hechavarria, Commissioner McLellan, Commissioner Mezzina,

Nays: None

Absent: Chairman Marchetti, Commissioner Nuñez

Abstained: None

3. EXECUTIVE DIRECTOR’S REPORT:

Executive Director Carmela Silvestri Ehret reported that the WPA manned a Parking Authority table at Weehawken Day, September 14. The day was a success and enjoyed by all.

Further, there is a resolution before the Board seeking amendment to various, previously approved budget line items. The intent of the amendment is to more accurately reflect certain line amounts since the Authority’s debt has been restructured and results in decreased debt service requirements.

This concludes my report.

On motion by Commissioner McLellan and seconded by Vice Chairman Hechavarria, the above report was accepted by the following vote:

Ayes: Vice Chairman Hechavarria, Commissioner McLellan and Commissioner Mezzina

Nays: None

Absent: Chairman Marchetti and Commissioner Nuñez

Abstained: None

4. CITIZENS COMMENTS ON AGENDA ITEMS:

The Board Clerk/Secretary asked if anyone wished to comment on the agenda. There were no members of the public present to comment on the agenda.

5. FINANCIAL REPORT:

On motion by Commissioner McLellan, seconded by Vice Chairman Hechavarria the subsequent reports were accepted by the following vote:

Ayes: Vice Chairman Hechavarria, Commissioner McLellan, Commissioner Mezzina

Nays: None

Absent: Chairman Marchetti and Commissioner Nuñez

Abstained: None

Financial Reports are attached hereto.

5a.

12:20 PM
09/10/24

**Parking Authority of the Township of Weehawken
Reconciliation Detail
Valley Bank General Account, Period Ending 08/31/2024**

Type	Date	Num	Name	Memo	Clr	Amount	Balance
Beginning Balance							3,270.35
Cleared Transactions							
Checks and Payments - 1 item							
Bill Pmt - Check	07/18/2024	1097	Fischer Printing Cor	Inv # 39357	X	-1,783.00	-1,783.00
Total Checks and Payments						-1,783.00	-1,783.00
Deposits and Credits - 22 items							
Deposit	08/02/2024			Deposit for 8-2-2024	X	25.00	25.00
Deposit	08/02/2024			Deposit for 8-1-2024	X	35.00	60.00
Deposit	08/06/2024			Deposit for 8-5-2024	X	45.00	105.00
Deposit	08/08/2024			Deposit for 8-7-2024	X	25.00	130.00
Deposit	08/08/2024			Deposit for 8-6-2024	X	55.00	185.00
Deposit	08/09/2024			Deposit for 8-8-2024	X	20.00	205.00
Deposit	08/12/2024			Deposit for 8-12-2024	X	7.00	212.00
Deposit	08/15/2024			Deposit for 8-14-2024	X	10.00	222.00
Deposit	08/15/2024			Deposit for 8-15-2024	X	16.00	238.00
Deposit	08/15/2024			Deposit for 8-13-2024	X	31.00	269.00
Deposit	08/19/2024			Deposit for 8-16-2024	X	15.00	284.00
Deposit	08/20/2024			Deposit for 8-19-2024	X	25.00	309.00
Deposit	08/21/2024			Deposit for 8-20-2024	X	5.00	314.00
Deposit	08/23/2024			Deposit for 8-22-2024	X	30.00	344.00
Deposit	08/23/2024			Deposit for 8-23-2024	X	50.00	394.00
Deposit	08/27/2024			Deposit for 8-27-2024	X	42.00	436.00
Deposit	08/28/2024			Deposit for 8-26-2024	X	25.00	461.00
Deposit	08/29/2024			Deposit for 8-28-2024	X	35.00	496.00
Deposit	08/29/2024			Deposit for 8-21-2024	X	41.00	537.00
Deposit	08/30/2024			Deposit for 8-29-2024	X	10.00	547.00
Deposit	08/30/2024			Deposit for 8-30-2024	X	10.00	557.00
Deposit	08/31/2024			Interest	X	1.31	558.31
Total Deposits and Credits						558.31	558.31
Total Cleared Transactions						-1,224.69	-1,224.69
Cleared Balance						-1,224.69	2,045.66
Register Balance as of 08/31/2024						-1,224.69	2,045.66
Ending Balance						-1,224.69	2,045.66

5b.

10:48 AM
09/10/24

**Parking Authority of the Township of Weehawken
Reconciliation Detail
Valley Bank Operating Account, Period Ending 08/31/2024**

Type	Date	Num	Name	Memo	Clr	Amount	Balance
Beginning Balance							30,019.87
Cleared Transactions							
Checks and Payments - 11 items							
Bill Pmt -Check	07/18/2024	2497	Marotta, Neil & Garv..	Services rendered April 2024	X	-625.00	-625.00
Bill Pmt -Check	07/18/2024	2496	Optimum	Billing Period 6/16 thru 7/15	X	-271.37	-896.37
Bill Pmt -Check	07/18/2024	2495	eMazzanti Technolo..	WEEHAWKENPA	X	-100.00	-996.37
Bill Pmt -Check	08/01/2024	2505	Marotta, Neil & Garv..		X	-1,875.00	-2,871.37
Bill Pmt -Check	08/01/2024	2512	Township of Weeha..		X	-869.30	-3,740.67
Bill Pmt -Check	08/01/2024	2508	Rtcoh USA, Inc	1449574-3867954	X	-479.26	-4,219.93
Bill Pmt -Check	08/01/2024	2506	Verizon Wireless	686164360-00001	X	-336.69	-4,556.62
Bill Pmt -Check	08/01/2024	2507	Optimum	Billing Period 7-16 thru 8-15	X	-272.21	-4,828.83
Bill Pmt -Check	08/01/2024	2503	Staples	NYC 1610445	X	-149.70	-4,978.53
Bill Pmt -Check	08/01/2024	2504	eMazzanti Technolo..	WEEHAWKENPA	X	-100.00	-5,078.53
Check	08/08/2024	2513	Cash(Petty Cash)	Petty Cash Reimbursement for Stamps	X	-87.60	-5,166.13
Total Checks and Payments						-5,166.13	-5,166.13
Deposits and Credits - 2 items							
Deposit	08/20/2024			Deposit May 2024	X	2,922.00	2,922.00
Deposit	09/30/2024			Interest	X	21.19	2,943.19
Total Deposits and Credits						2,943.19	2,943.19
Total Cleared Transactions						-2,222.94	-2,222.94
Cleared Balance						-2,222.94	27,796.93
Uncleared Transactions							
Checks and Payments - 1 item							
Bill Pmt -Check	08/01/2024	2509	New Jersey League ...	Inv # S25248		-45.00	-45.00
Total Checks and Payments						-45.00	-45.00
Total Uncleared Transactions						-45.00	-45.00
Register Balance as of 08/31/2024						-2,267.94	27,751.93
Ending Balance						-2,267.94	27,751.93

5c.

10:40 AM
09/10/24

**Parking Authority of the Township of Weehawken
Reconciliation Detail
Provident Sale of Pay Station, Period Ending 08/31/2024**

Type	Date	Num	Name	Memo	Clr	Amount	Balance
Beginning Balance							90,349.77
Cleared Transactions							
Checks and Payments - 1 item							
Check	08/10/2024			Service Charge	X	-10.00	-10.00
Total Checks and Payments						-10.00	-10.00
Deposits and Credits - 2 items							
Deposit	08/13/2024			Refund on Maintenance Fee for July	X	10.00	10.00
Deposit	08/31/2024			Interest	X	7.65	17.65
Total Deposits and Credits						17.65	17.65
Total Cleared Transactions						7.65	7.65
Cleared Balance						7.65	90,357.42
Register Balance as of 08/31/2024						7.65	90,357.42
Ending Balance						7.65	90,357.42

5d.

Parking Authority of the Township of Weehawken

9/10/2024 11:15 AM

Register: Petty Cash

From 01/01/2024 through 09/10/2024

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>	<u>Deposit</u>	<u>Balance</u>
01/17/2024		Cash	Administration (Other)...		66.00	X		134.00
01/22/2024		Cash	Administration (Other)...		10.00	X		124.00
01/28/2024		Cash	Administration (Other)...		31.94	X		92.06
04/02/2024	2453	Cash(Petty Cash)	Administration (Other)...	Deposit		X	107.94	200.00
04/17/2024		Cash	Administration (Other)...		20.00	X		180.00
04/20/2024	2471	Cash(Petty Cash)	Administration (Other)...	Deposit		X	20.00	200.00
05/01/2024		Cash(Petty Cash)	Administration (Other)...		68.00	X		132.00
07/08/2024	2483	Cash(Petty Cash)	Administration (Other)...	Deposit		X	68.00	200.00
07/16/2024		Cash(Petty Cash)	Administration (Other)...		14.60	X		185.40
08/08/2024		Cash(Petty Cash)	Administration (Other)...		73.00	X		112.40
08/08/2024	2513	Cash(Petty Cash)	Valley Bank Operating...				87.60	200.00
08/15/2024		Cash(Petty Cash)	Reimbursement		111.92			88.08

5e



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STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 07/01/24 THRU 07/31/24

PAGE 1

ACCOUNT NO. 81-1941-50-9

WEEHAWKEN TOWNSHIP PARKING
AUTHORITY PARKING REVENUE BONDS
SERIES 2008 CONSTRUCTION FUND

BEGINNING TOTAL PORTFOLIO AS OF 07/01/24	4.50
TRANSACTION ACTIVITY	
MONEY MARKET INTEREST	.02
TOTAL TRANSACTIONS	.02
ENDING TOTAL PORTFOLIO AS OF 07/31/24	4.52
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME	

5f



TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 08/01/24 THRU 08/31/24

PAGE 1

ACCOUNT NO 81-1941-50-9

WEEHAWKEN TOWNSHIP PARKING
AUTHORITY PARKING REVENUE BONDS
SERIES 2008 CONSTRUCTION FUND

BEGINNING TOTAL PORTFOLIO AS OF 08/01/24	4.52
TRANSACTION ACTIVITY	
MONEY MARKET INTEREST	.02
TOTAL TRANSACTIONS	.02
ENDING TOTAL PORTFOLIO AS OF 08/31/24	4.54
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME	

5g



TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 08/01/24 THRU 08/31/24

PAGE 1

ACCOUNT NO. 81-194A-50-9	TD BANK NA AS TRUSTEE FOR WEEHAWKEN TWP PARKING AUTHORITY HCIA NOTES PROJECT / CONSTRUCTION ACCOUNT	
BEGINNING TOTAL PORTFOLIO AS OF 08/01/24		86,189.65
TRANSACTION ACTIVITY		
MONEY MARKET INTEREST	357.84	
ACCRUED INCOME RECONCILIATION		
ENDING INTEREST ACCRUAL BALANCE	357.47	
BEGINNING INTEREST ACCRUAL BALANCE	357.84	
CHANGE IN INCOME ACCRUAL	-----	.37-
TOTAL TRANSACTIONS	-----	357.47
ENDING TOTAL PORTFOLIO AS OF 08/31/24		----- 86,547.32
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

5h



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STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 07/01/24 THRU 07/31/24

PAGE 1

ACCOUNT NO. 81-194A-50-9	TD BANK NA AS TRUSTEE FOR WEEHAWKEN TWP PARKING AUTHORITY HCIA NOTES PROJECT / CONSTRUCTION ACCOUNT	
BEGINNING TOTAL PORTFOLIO AS OF 07/01/24		85,832.01
TRANSACTION ACTIVITY		
MONEY MARKET INTEREST	345.43	
ACCRUED INCOME RECONCILIATION		
ENDING INTEREST ACCRUAL BALANCE	357.84	
BEGINNING INTEREST ACCRUAL BALANCE	345.43	
CHANGE IN INCOME ACCRUAL	-----	12.41
TOTAL TRANSACTIONS	-----	357.84
ENDING TOTAL PORTFOLIO AS OF 07/31/24		----- 86,189.85
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

5i



TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 07/01/24 THRU 07/31/24

PAGE 1

ACCOUNT NO. 81-1941-80-6	TD BANK NA AS TRUSTEE FOR WEEHAWKEN TWP PARKING AUTHORITY NOTES DEBT SERVICE ACCOUNT	
BEGINNING TOTAL PORTFOLIO AS OF 07/01/24		432.34
TRANSACTION ACTIVITY		
CASH RECEIPTS	2,992,421.83	
MONEY MARKET INTEREST	1.67	
CASH DISBURSEMENTS	2,992,421.83-	
REALIZED CAPITAL GAIN/LOSS ON SALES	.00	
ACCRUED INCOME RECONCILIATION		
ENDING INTEREST ACCRUAL BALANCE	3,472.49	
BEGINNING INTEREST ACCRUAL BALANCE	1.67	
CHANGE IN INCOME ACCRUAL	----- 3,470.82	
TOTAL TRANSACTIONS	-----	3,472.49
ENDING TOTAL PORTFOLIO AS OF 07/31/24		----- 3,904.83
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

5j



TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 08/01/24 THRU 08/31/24

PAGE 1

ACCOUNT NO. 81-1941-80-6	TD BANK NA AS TRUSTEE FOR WEEHAWKEN TWP PARKING AUTHORITY NOTES DEBT SERVICE ACCOUNT	
BEGINNING TOTAL PORTFOLIO AS OF 08/01/24		3,904.83
TRANSACTION ACTIVITY		
MONEY MARKET INTEREST	3,472.49	
ACCRUED INCOME RECONCILIATION		
ENDING INTEREST ACCRUAL BALANCE	15.55	
BEGINNING INTEREST ACCRUAL BALANCE	3,472.49	
CHANGE IN INCOME ACCRUAL	----- 3,456.94-	
TOTAL TRANSACTIONS	-----	15.55
ENDING TOTAL PORTFOLIO AS OF 08/31/24		----- 3,920.38
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

5k



TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 07/01/24 THRU 07/31/24

PAGE 1

ACCOUNT NO. 81-1941-60-8

TD BANK NA AS TRUSTEE FOR WEBHAWKEN
TWP PARKING AUTHORITY 2023 NOTES
PROJECT ACCOUNT

BEGINNING TOTAL PORTFOLIO AS OF 07/01/24		7,929.58
TRANSACTION ACTIVITY		
MONEY MARKET INTEREST	30.56	
ACCRUED INCOME RECONCILIATION		
ENDING INTEREST ACCRUAL BALANCE	31.68	
BEGINNING INTEREST ACCRUAL BALANCE	30.56	
CHANGE IN INCOME ACCRUAL	1.12	
TOTAL TRANSACTIONS		31.68
ENDING TOTAL PORTFOLIO AS OF 07/31/24		7,961.26
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

51



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STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 08/01/24 THRU 08/31/24

PAGE 1

ACCOUNT NO. 81-1941-60-8

TD BANK NA AS TRUSTEE FOR WEBHAWKEN
TWP PARKING AUTHORITY 2023 NOTES
PROJECT ACCOUNT

BEGINNING TOTAL PORTFOLIO AS OF 08/01/24		7,961.26
TRANSACTION ACTIVITY		
MONEY MARKET INTEREST	31.68	
ACCRUED INCOME RECONCILIATION		
ENDING INTEREST ACCRUAL BALANCE	31.71	
BEGINNING INTEREST ACCRUAL BALANCE	31.68	
CHANGE IN INCOME ACCRUAL	.03	
TOTAL TRANSACTIONS		31.71
ENDING TOTAL PORTFOLIO AS OF 08/31/24		7,992.97
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

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TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 07/01/24 THRU 07/31/24

PAGE 1

ACCOUNT NO. 81-1945-80-7

WEEHAWKEN TOWNSHIP PARKING
AUTHORITY PARKING REVENUE BONDS
SERIES 2008 BOND SERVICE FUND

BEGINNING TOTAL PORTFOLIO AS OF 07/01/24		.00
TRANSACTION ACTIVITY		
CASH RECEIPTS	122,718.75	
CASH DISBURSEMENTS	122,718.75	
TOTAL TRANSACTIONS	-----	.00
ENDING TOTAL PORTFOLIO AS OF 07/31/24		.00
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

5n



TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 08/01/24 THRU 08/31/24

PAGE 1

ACCOUNT NO. 81 1945-80-7

WEEHAWKEN TOWNSHIP PARKING
AUTHORITY PARKING REVENUE BONDS
SERIES 2008 BOND SERVICE FUND

BEGINNING TOTAL PORTFOLIO AS OF 08/01/24		.00
TRANSACTION ACTIVITY		
TOTAL TRANSACTIONS	-----	.00
ENDING TOTAL PORTFOLIO AS OF 08/31/24		.00
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		



TD Wealth

WEEHAWKEN TWP PA SER 24 DSR

Account Number:
Statement Period:

81-0009-09-2
07/09/24 - 07/31/24

Transaction Summary

	Principal Cash	Income Cash	Cost
Beginning Balances	0.00	0.00	0.00
Receipts			
Other Receipts	650,937.50		
Total Receipts	650,937.50	0.00	0.00
Purchases			
Net Sweep Purchases	-650,937.50		650,937.50
Total Purchases	-650,937.50	0.00	650,937.50
Ending Balances	0.00	0.00	650,937.50



TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 08/01/24 THRU 08/31/24

PAGE 1

ACCOUNT NO. 81-0009-09-2	TD BANK NA AS TRUSTEE FOR WEEHANKEN TWP PARKING AUTHORITY PARKING REVENUE BONDS SERIES 2024 BOND RESERVE FUND	
BEGINNING TOTAL PORTFOLIO AS OF 08/01/24		652,365.04
TRANSACTION ACTIVITY		
MONEY MARKET INTEREST	1,427.54	
ACCRUED INCOME RECONCILIATION		
ENDING INTEREST ACCRUAL BALANCE	2,598.00	
BEGINNING INTEREST ACCRUAL BALANCE	1,427.54	
CHANGE IN INCOME ACCRUAL	----- 1,170.46	
TOTAL TRANSACTIONS	-----	2,598.00
ENDING TOTAL PORTFOLIO AS OF 08/31/24		----- 654,963.04
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		



TD Wealth

WEEHAWKEN TWP PA SER CONS/COI

Account Number:
Statement Period:81-0009-05-0
07/09/24 - 07/31/24**Transaction Summary**

	Principal Cash	Income Cash	Cost
Beginning Balances	0.00	0.00	0.00
Receipts			
Other Receipts	196,361.96		
Total Receipts	196,361.96	0.00	0.00
Disbursements			
Payments To Or For Beneficiaries	-172,569.38		
Fees	-5,000.00		
Total Disbursements	-177,569.38	0.00	0.00
Purchases			
Net Sweep Purchases	-119,391.96		119,391.96
Total Purchases	-119,391.96	0.00	119,391.96
Sales			
Net Sweep Sales	100,599.38		-100,599.38
Total Sales	100,599.38	0.00	-100,599.38
Ending Balances	0.00	0.00	18,792.58



TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 08/01/24 THRU 08/31/24

PAGE 1

ACCOUNT NO. 81-0009-05-0

TD BANK NA AS TRUSTEE FOR
WEEHAWKEN TWP PARKING AUTHORITY
PARKING REVENUE BONDS SERIES 2024
CONSTRUCTION/COI ACCOUNT

BEGINNING TOTAL PORTFOLIO AS OF 08/01/24		18,917.90
TRANSACTION ACTIVITY		
MONEY MARKET INTEREST	125.32	
ACCRUED INCOME RECONCILIATION		
ENDING INTEREST ACCRUAL BALANCE	75.34	
BEGINNING INTEREST ACCRUAL BALANCE	125.32	
CHANGE IN INCOME ACCRUAL	-----	49.98-
TOTAL TRANSACTIONS	-----	75.34
ENDING TOTAL PORTFOLIO AS OF 08/31/24		-----
		18,993.24
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		



TD Wealth

WEEHAWKEN TWP PA SER 24 REVENUE

Account Number:
Statement Period:

81-0009-07-6
07/09/24 - 07/31/24

Short Term Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Yld To Mat Curr Yld
Principal Cash		0.00	0.00		
Income Cash		0.00	0.00		
Total Short Term Investments		0.00	0.00		



TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 08/01/24 THRU 08/31/24

PAGE 1

ACCOUNT NO. 81-0009-07-6

TD BANK NA AS TRUSTEE FOR
WEEHAWKEN TWP PARKING AUTHORITY
REVENUE BONDS SERIES
2024 REVENUE FUND

BEGINNING TOTAL PORTFOLIO AS OF 08/01/24		.00
TRANSACTION ACTIVITY		

TOTAL TRANSACTIONS		.00

ENDING TOTAL PORTFOLIO AS OF 08/31/24		.00
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		



TD Wealth

WEEHAWKEN TWP PA SER 24 GENERAL

Account Number:
Statement Period:

81-0009-08-4
07/09/24 - 07/31/24

Short Term Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Yld To Mat Curr Yld
Principal Cash		0.00			
		0.00			
Income Cash		0.00			
		0.00			
Total Short Term Investments		0.00			
		0.00			



TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 08/01/24 THRU 08/31/24

PAGE 1

ACCOUNT NO. 81-0009-08-4

TD BANK NA AS TRUSTEE FOR
WEEHAWKEN TWP PARKING AUTHORITY
PARKING REVENUE BONDS SERIES 2024
GENERAL FUND

BEGINNING TOTAL PORTFOLIO AS OF 08/01/24	.00
TRANSACTION ACTIVITY	
TOTAL TRANSACTIONS	----- .00
ENDING TOTAL PORTFOLIO AS OF 08/31/24	----- .00
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME	



TD Wealth

WEEHAWKEN PARKING AUTH SERIES 24 DS

Account Number:
Statement Period:

81-0009-04-3
07/09/24 - 07/31/24

Short Term Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc	Yld To Mat Curr Yld
Principal Cash		0.00	0.00		
Income Cash		0.00	0.00		
Total Short Term Investments		0.00	0.00		



TD Wealth

STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 08/01/24 THRU 08/31/24

PAGE 1

ACCOUNT NO. 81-0009-04-3

TD BANK NA AS TRUSTEE FOR WEEHAWKEN
TOWNSHIP PARKING AUTHORITY
GENERAL PARKING REVENUE BONDS
SERIES 2024 DEBT SERVICE FUND

BEGINNING TOTAL PORTFOLIO AS OF 08/01/24 .00

TRANSACTION ACTIVITY

TOTAL TRANSACTIONS ----- .00

ENDING TOTAL PORTFOLIO AS OF 08/31/24 ----- .00

TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME



TD Wealth

PORTFOLIO SUMMARY
AS OF 07/31/24

PAGE 2

ACCOUNT NO. 76-1005-01-6

TD BANK NA AS ESCROW AGENT FOR
WEEHAWKEN TWP PARKING AUTHORITY
2008 ESCROW FUND

	TOTAL COST	TOTAL MARKET	% OF MKT VAL	ESTIMATED ANN INCOME	PURCH YLD
FIXED INCOME SECURITIES					
GOVERNMENT OBLIGATIONS	1,634,479.92	1,640,301.37	99.99	49,897	3.1
CASH AND EQUIVALENTS	198.75	198.75	.01		
	-----	-----	-----	-----	-----
	1,634,678.67	1,640,500.12	100.00		3.1



TD Wealth

PORTFOLIO SUMMARY
AS OF 08/31/24

PAGE 2

ACCOUNT NO. 76-1005-01-6

TD BANK NA AS ESCROW AGENT FOR
WEBBANKEN TWP PARKING AUTHORITY
2008 ESCROW FUND

	TOTAL COST	TOTAL MARKET	% OF MKT VAL	ESTIMATED ANN INCOME	PURCH YLD
FIXED INCOME SECURITIES					
GOVERNMENT OBLIGATIONS	1,634,479.92	1,645,637.87	99.99	49,897	3.1
CASH AND EQUIVALENTS	198.75	198.75	.01		
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	1,634,678.67	1,647,036.62	100.00		3.1

6. UNFINISHED BUSINESS:

No unfinished business to review.

7. NEW BUSINESS:

a. Commissioner McLellan read the following Resolution:

**Resolution 2024-026
Payment of Bills**

BE IT RESOLVED, by the Commissioners of the Parking Authority of the Township of Weehawken (Hereinafter referred to as "WPA") that the following claims in the amount of **\$20,986.92** be, and they are hereby approved for payment if and when funds are available:

Ck #	PO#	Payee	Description	Amount	Account
2514	24-2100	Garbarini &Co	Audit 2023 Financial Statements as outlined in the engagement letter executed 12/15/22 for Professional Services Rendered Inv.# 23257	\$15,500.00	Operating Account
2515	24-2102	Marotta &Garvey	Legal Services Rendered, August 2024	\$625.00	Operating Account
2516	24-2103	Optimum	Office Phone&Internet Billing Period 8/16-9/15 Acct# 07862-249431-01-3	\$272.21	Operating Account
2517	24-2104	Verizon Wireless	Monthly Cell Phone Billing Period 7/24-8/23 Inv.#9972226630	\$331.83	Operating Account
2518	24-2105	Ricoh	Monthly lease for 2 Copiers Inv.#108493893 Billing Period 8/1/2024 - 8/31/2024	\$479.26	Operating Account
2519	24-2106	Township Of Weehawken	Gasoline for August 2024	\$394.06	Operating Account
2520	24-2107	Staples	Office Supplies Inv.#7001445595	\$134.16	Operating Account
2521	24-2108	eMazzanti Technologies	Basic Firewall for August 2024 Inv.#EMS97708	\$100.00	Operating Account
2520	24-2110	Staples	Office Supplies Inv.#7001663223	\$47.11	Operating Account
2525	24-2111	The Jersey Journal	Jersey Journal 5x6.inch Synopsis of 2023 Financial Statement Tearsheet/Affidavit Inv.#2092364	\$217.74	Operating Account
2520	24-2112	Staples	Office Supplies Inv.#7001744348	\$37.99	Operating Account
2520	24-2113	Staples	Office Supplies Inv.#7001907256	\$77.88	Operating Account
2522	24-2114	New Jersey League of Municipalities	NJLM Annual Conference AED - Inv.# 1031466093	\$60.00	Operating Account
2524	24-2115	Petty Cash	Account Reimbursement Floral Arrangement Funeral order # 941458191	\$111.92	General Account
2521	24-2116	eMazzanti Technologies	Agreement CSP Licensing Inv.#EMS90347	\$2,597.76	Operating Account
Grand Total All Accounts				\$20,986.92	

BE IT FUTHER RESOLVED that the Board Clerk/Secretary shall forward a certified copy of this resolution to the following persons:

1. Carmela Silvestri-Ehret, WPA Executive Director
2. Eric Negron, WPA Assistant Executive Director
3. Rola Fares, Clerk of the Township of Weehawken
4. Lisa Toscano, WPA Qualified Purchasing Agent
5. Garbarini & Co., P.C., WPA Auditor

On motion by Commissioner McLellan and seconded by Commissioner Mezzina, the foregoing resolution was adopted by the following vote:

Ayes: Vice Chairman Hechavarria, Commissioner McLellan, Commissioner Mezzina

Nays: None

Absent: Chairman Marchetti and Commissioner Nuñez

Abstained: None

b. Commissioner McLellan read the following Resolution:

Resolution 2024-027

WHEREAS the Commissioners of the Parking Authority of the Township of Weehawken (hereinafter referred to as “WPA”) have approved the 2024 Budget on November 16, 2023 and

WHEREAS, due to the change of debt securities outstanding, the WPA finds it necessary to amend its 2024 approved Budget affecting the “Total Net Appropriations” as follows:

	<u>From</u>	<u>To</u>
<u>Operating Appropriations:</u>		
Administration		
<i>Fringe Benefits</i>	\$ 286,686.00	\$ 196,686.00
<u>Total Administration Personnel</u>	<u>\$ 854,047.00</u>	<u>\$ 764,047.00</u>
Administration - Other		
<i>Office/Communications/Equipment Lease</i>	\$ 27,250.00	\$ 40,250.00
<i>Professional Fees</i>	\$ 83,800.00	\$ 73,800.00
<i>Miscellaneous Administration*</i>	\$ 50,000.00	\$ 54,000.00
<u>Total Administration – Other</u>	<u>\$ 303,850.00</u>	<u>\$ 310,850.00</u>
<u>Total Administration</u>	<u>\$ 1,157,897.00</u>	<u>\$ 1,074,897.00</u>
Cost of Providing Services – Personnel		
<i>Salaries & Wages</i>	\$ 274,058.00	\$ 318,058.00
<i>Fringe Benefits</i>	\$ 206,626.00	\$ 222,626.00
<u>Total COPS – Personnel</u>	<u>\$ 480,684.00</u>	<u>\$ 540,684.00</u>
Cost of Providing Services – Other (List)		
<u>Total Cost of Providing Services</u>	<u>\$ 480,684.00</u>	<u>\$ 540,684.00</u>
<i>Total Principal on Debt Service in Lieu of Depreciation</i>	\$ 565,000.00	\$ 150,000.00
<u>Total Operating Appropriations</u>	<u>\$ 2,203,581.00</u>	<u>\$ 1,765,581.00</u>
Non-Operating Appropriations		
<i>Total Interest Payments on Debt</i>	\$ 920,806.00	\$ 973,806.00
<u>Total Non-Operating Appropriations</u>	<u>\$ 920,806.00</u>	<u>\$ 973,806.00</u>
<u>Total Appropriations</u>	<u>\$ 3,124,387.00</u>	<u>\$ 2,739,387.00</u>
<u>Total Net Appropriations</u>	<u>\$ 3,124,387.00</u>	<u>\$ 2,739,387.00</u>

FURTHER, the WPA's local subsidies and other non-operating revenue will be \$1,601,463.00. Therefore, the total anticipated Revenues is \$2,739,387.00.

NOW, THEREFORE BE IT RESOLVED by the Commissioners of the WPA, the 2024 approved Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED that the Board Clerk/Secretary shall forward a certified copy of this Resolution to:

1. CARMELA SILVESTRI EHRET, WPA EXECUTIVE DIRECTOR
2. ERIC NEGRON, WPA ASSISTANT EXECUTIVE DIRECTOR
3. ROLA FARES, CLERK OF THE TOWNSHIP OF WEEHAWKEN
4. LISA TOSCANO, WPA QUALIFIED PURCHASING AGENT
5. GARBARINI & Co., P.C., WPA AUDITOR
6. DIRECTOR OF LOCAL GOVERNMENT SERVICES

On motion by Commissioner McLellan and seconded by Vice Chairman Hechavarria, the foregoing resolution was adopted by the following vote:

Ayes: Vice Chairman Hechavarria, Commissioner McLellan, Commissioner Mezzina

Nays: None

Absent: Chairman Marchetti and Commissioner Nuñez

Abstained: None

8. PRIVILEGE OF THE FLOOR:

The Board Clerk/Secretary asked if anyone wished to address the Board. There were no members of the public present to address the Board.

9. EXECUTIVE SESSION:

No executive session necessary.

10. ADJOURNMENT: 7:12 P.M.

The Board Clerk/Secretary announced the next regular meeting will be held on **October 17, 2024**.

There being no further business before the Board, motion was duly made by Commissioner McLellan and seconded by Commissioner Mezzina to adjourn. So, moved.



Vingenza Scardigno
Board Clerk/Secretary