

**MINUTES OF THE REGULAR MEETING OF THE PARKING
AUTHORITY OF THE TOWNSHIP OF WEEHAWKEN,
COUNTY OF HUDSON, 4200 PARK AVENUE IN SAID TOWNSHIP
ON THURSDAY, APRIL 17, 2025, AT 7:00 P.M.**

1. CONVENED: At 7:08 P.M.

a. The Board Clerk/Secretary led the Pledge of Allegiance.

b. Roll Call:

Present: Chairman Hechavarria, Commissioner McLellan, Commissioner Mezzina and Vice Chairman Nuñez

Also Present: Executive Director Carmela Silvestri-Ehret, General Counsel Neil Marotta and Board Clerk/Secretary Vingenza Scardigno

Absent: Assistant Executive Director Eric Negron and QPA Lisa Toscano

c. Board Clerk/Secretary: In compliance with the Open Public Meetings Act, the Board Clerk has notified the required newspaper of this meeting in the Annual Notice published on December 31, 2024. A notice has been posted in the public area of the Parking Authority's office.

Executive Director Carmela Silvestri-Ehret asked all in attendance to observe a moment of silence for the passing of our former Commissioner William McLellan.

2. APPROVAL OF MINUTES:

On motion by Commissioner McLellan and seconded by Chairman Hechavarria, the March 20, 2025, meeting minutes were approved by the following vote:

Ayes: Chairman Hechavarria, Commissioner McLellan, Commissioner Mezzina and Vice Chairman Nuñez

Nays: None

Absent: None

Abstained: None

3. EXECUTIVE DIRECTOR'S REPORT:

Executive Director Carmela Silvestri Ehret had nothing to report.

On motion by Vice Chairman Nuñez, and seconded by Chairman Hechavarria, the above report was accepted by the following vote:

Ayes: Chairman Hechavarria, Commissioner McLellan, Commissioner Mezzina and Vice Chairman Nuñez

Nays: None

Absent: None

Abstained: None

4. CITIZENS COMMENTS ON AGENDA ITEMS:

The Board Clerk/Secretary asked if anyone wished to comment on the agenda. There were no members of the public present to comment on the agenda.

5. FINANCIAL REPORT:

On motion by Commissioner McLellan, seconded by Commissioner Mezzina, the subsequent reports were accepted by the following vote:

Ayes: Chairman Hechavarria, Commissioner McLellan, Commissioner Mezzina and Vice Chairman Nuñez

Nays: None

Absent: None

Abstained: None

Financial Reports are attached hereto.

5a.



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STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 03/01/25 THRU 03/31/25

PAGE 1

ACCOUNT NO. 81-0009-08-4

TD BANK NA AS TRUSTEE FOR
WEERAWKES TWP PARKING AUTHORITY
PARKING REVENUE BONDS SERIES 2024
GENERAL FUND

BEGINNING TOTAL PORTFOLIO AS OF 03/01/25		.00
TRANSACTION ACTIVITY		

TOTAL TRANSACTIONS		.00

ENDING TOTAL PORTFOLIO AS OF 03/31/25		.00
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

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STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 03/01/25 THRU 03/31/25

PAGE 1

ACCOUNT NO. 81-0009-07-6

TD BANK NA AS TRUSTEE FOR
WEERAWKES TWP PARKING AUTHORITY
REVENUE BONDS SERIES
2024 REVENUE FUND

BEGINNING TOTAL PORTFOLIO AS OF 03/01/25		103,670.07
TRANSACTION ACTIVITY		
CASH RECEIPTS	43,213.11	
MONEY MARKET INTEREST	235.92	
ACCRUED INCOME RECONCILIATION		
ENDING INTEREST ACCRUAL BALANCE	334.57	
BEGINNING INTEREST ACCRUAL BALANCE	235.92	

CHANGE IN INCOME ACCRUAL		98.65

TOTAL TRANSACTIONS		43,547.68

ENDING TOTAL PORTFOLIO AS OF 03/31/25		147,218.55
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

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STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 03/01/25 THRU 03/31/25

PAGE 1

ACCOUNT NO. 81-0009-05-0	TD BANK NA AS TRUSTEE FOR WEEHAWKEN TWP PARKING AUTHORITY PARKING REVENUE BONDS SERIES 2024 CONSTRUCTION/COI ACCOUNT
BEGINNING TOTAL PORTFOLIO AS OF 03/01/25	10,069.09
TRANSACTION ACTIVITY	
MONEY MARKET INTEREST	29.11
ACCRUED INCOME RECONCILIATION	
ENDING INTEREST ACCRUAL BALANCE	32.06
BEGINNING INTEREST ACCRUAL BALANCE	29.11
CHANGE IN INCOME ACCRUAL	2.95
TOTAL TRANSACTIONS	32.06
ENDING TOTAL PORTFOLIO AS OF 03/31/25	10,101.15
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME	

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STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 03/01/25 THRU 03/31/25

PAGE 1

ACCOUNT NO. 81-0009-04-3	TD BANK NA AS TRUSTEE FOR WEEHAWKEN TOWNSHIP PARKING AUTHORITY GENERAL PARKING REVENUE BONDS SERIES 2024 DEBT SERVICE FUND
BEGINNING TOTAL PORTFOLIO AS OF 03/01/25	89.09
TRANSACTION ACTIVITY	
MONEY MARKET INTEREST	.24
ACCRUED INCOME RECONCILIATION	
ENDING INTEREST ACCRUAL BALANCE	.28
BEGINNING INTEREST ACCRUAL BALANCE	.24
CHANGE IN INCOME ACCRUAL	.04
TOTAL TRANSACTIONS	.28
ENDING TOTAL PORTFOLIO AS OF 03/31/25	89.37
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME	

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STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 03/01/25 THRU 03/31/25

PAGE 1

ACCOUNT NO. 81-1945-80-7	WEEKHAWKEN TOWNSHIP PARKING AUTHORITY PARKING REVENUE BONDS SERIES 2008 BOND SERVICE FUND	
BEGINNING TOTAL PORTFOLIO AS OF 03/01/25		.00
TRANSACTION ACTIVITY		
TOTAL TRANSACTIONS	-----	.00
ENDING TOTAL PORTFOLIO AS OF 03/31/25		.00
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

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STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 03/01/25 THRU 03/31/25

PAGE 1

ACCOUNT NO. 76-1005-01-6	TD BANK NA AS ESCROW AGENT FOR WEERANKEN TWP PARKING AUTHORITY 2008 ESCROW FUND	
BEGINNING TOTAL PORTFOLIO AS OF 03/01/25		1,659,586.93
TRANSACTION ACTIVITY		
CHANGE IN UNREALIZED CAPITAL GAIN/LOSS		
UNREALIZED GAIN/LOSS CURRENT PERIOD	26,242.21	
UNREALIZED GAIN/LOSS PRIOR PERIOD	24,664.26	
NET CHANGE	-----	1,577.95
ACCRUED INCOME RECONCILIATION		
ENDING INTEREST ACCRUAL BALANCE	10,461.54	
BEGINNING INTEREST ACCRUAL BALANCE	6,194.33	
CHANGE IN INCOME ACCRUAL	-----	4,267.21
TOTAL TRANSACTIONS	-----	5,845.16
ENDING TOTAL PORTFOLIO AS OF 03/31/25		1,665,432.09
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

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STATEMENT OF CHANGES IN NET ASSETS
FOR PERIOD 03/01/25 THRU 03/31/25

PAGE 1

ACCOUNT NO. 81-0009-09-2	TD BANK NA AS TRUSTEE FOR WEEHAWKEN TWP PARKING AUTHORITY PARKING REVENUE BONDS SERIES 2024 BOND RESERVE FUND	
BEGINNING TOTAL PORTFOLIO AS OF 03/01/25		654,946.37
TRANSACTION ACTIVITY		
MONEY MARKET INTEREST	1,893.45	
ACCRUED INCOME RECONCILIATION		
ENDING INTEREST ACCRUAL BALANCE	2,085.48	
BEGINNING INTEREST ACCRUAL BALANCE	1,893.45	
CHANGE IN INCOME ACCRUAL	-----	192.03
TOTAL TRANSACTIONS	-----	2,085.48
ENDING TOTAL PORTFOLIO AS OF 03/31/25		----- 657,031.85
TOTAL PORTFOLIO VALUE INCLUDES ASSET MARKET VALUE PLUS ACCRUED INCOME		

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6. UNFINISHED BUSINESS:

No unfinished business to review.

7. NEW BUSINESS:

a. Vice Chairman Nuñez read the following Resolution:

Parking Authority of the Township of Weehawken
Payment of Bills
Resolution No. 2025-013

BE IT RESOLVED, by the Commissioners of the Parking Authority of the Township of Weehawken (Hereinafter referred to as "WPA") that the following claims in the amount of **\$4,497.97** be, and they are hereby approved for payment if and when funds are available.

Ck #	PO#	Payee	Description	Amount	Account
2582	25-2190	Staples	Office Supplies See Attached for Details Inv. 7004527589	\$10.59	Operating Account
2583	25-2191	Hudson Gas & Auto Service Inc	Veh. # 415 See Attached for Details Inv. 27093	\$1,621.00	Operating Account
2584	25-2192	Ricoh USA, Inc	Monthly Lease for 2 Copiers 3/1/25 - 3/31/25 Inv. 109027957	\$479.26	Operating Account
1101	25-2194	Taylor Document Management Group	Blank Zebra ZQ520 – 50/RL EPATS Order # S688639	\$568.75	General Account
2585	25-2195	Optimum	Office Phone & Internet 3/16/2025 – 4/15/2025	\$273.17	Operating Account
1102	25-2197	C-Graphics Studio LLC	PEO Uniforms Inv. 08-58841 See Attached for Details	\$288.00	General Account
2587	25-2198	eMazzanti Technologies	Basic Firewall Rental April 2025 Inv. EMS104734	\$100.00	Operating Account
2586	25-2199	Township Of Weehawken	Gasoline Reimbursement for March 2025	\$512.81	Operating Account
2581	25-2200	Verizon Wireless	Monthly Cell Phone Feb 24/25 – March 23/25 Inv. # 6109302021	\$336.97	Operating Account
2582	25-2201	Staples	Office Supplies See Attached for Details Inv. 7004715861	\$166.42	Operating Account
ACH	25-2202	Intuit Inc	QuickBooks Online Advanced April 4, 2025 – May 4, 2025, Inv. # 10001385474745	\$141.00	Operating Account
			Grand Total All Accounts	\$4,497.97	

BE IT FUTHER RESOLVED, that the Board Clerk/Secretary shall forward a certified copy of this resolution to the following persons:

1. Carmela Silvestri-Ehret, WPA Executive Director
2. Eric Negron, WPA Assistant Executive Director
3. Rola Fares, Clerk of the Township of Weehawken
4. Lisa Toscano, WPA Qualified Purchasing Agent
5. Garbarini & Co., P.C., WPA Auditor

On motion by Vice Chairman Nuñez and seconded by Chairman Hechavarria, the foregoing resolution was adopted by the following vote:

Ayes: Chairman Hechavarria, Commissioner McLellan, Commissioner Mezzina and Vice Chairman Nuñez

Nays: None

Absent: None

Abstained: None

8. PRIVILEGE OF THE FLOOR:

The Board Clerk/Secretary asked if anyone wished to address the Board. There were no members of the public present to address the Board.

9. EXECUTIVE SESSION:

No executive session necessary.

10. ADJOURNMENT: 7:14 P.M.

The Board Clerk/Secretary announced the next regular meeting will be held on **May 15, 2025**.

There being no further business before the Board, a motion was duly made by Commissioner McLellan and seconded by Commissioner Mezzina to adjourn. So, moved.



Vingenza Scardigno
Board Clerk/Secretary